

## The fixed charges for the year were :—

|                                     |                                                                                                                               |             |           |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-------------|-----------|
| £7,191,500                          | 1st Mortgage Bonds, 5 per cent.....                                                                                           | \$1,749,931 | 66        |
| \$7,000,000                         | Province of Quebec.....                                                                                                       | 350,000     | 00        |
| £99,600                             | North Shore Ry. 1st Mortgage, 5 per cent.                                                                                     | 24,236      | 00        |
| £200,000                            | Canada Central 2nd Mortgage, 6 per cent.                                                                                      | 58,400      | 00        |
|                                     | Canada Central 1st Mortgage, Sinking Fund .....                                                                               | 51,100      | 00        |
| £200,000                            | St. Lawrence & Ottawa 1st Mortgage, 4 per cent.....                                                                           | 38,933      | 34        |
| \$2,544,000                         | Man. S. W. Col. Ry. 1st Mortgage, 5 per cent .....                                                                            | 127,200     | 00        |
|                                     | Toronto Grey & Bruce, Rental.....                                                                                             | 140,000     | 00        |
| £3,122,191 15s. 5d.                 | Ont. & Que. Ry. Debentures, 5 per cent..                                                                                      | 759,733     | 33        |
| £310,000                            | Ont. & Que. Ry. Debentures, 5 per cent. issued on Montreal entrance and station, interest from Feb. 1st.....                  | 69,147      | 22        |
| \$2,000,000                         | Ont. & Que. ordinary Stock, 6 per cent..                                                                                      | 120,000     | 00        |
| £679,321 16s.                       | Atl. & N. W. Ry. 1st Mortgage on 166 miles St. Lawrence Bridge to Megantic 1 year, 5 per cent..                               | £33,966     | 1. 10.    |
| £650,678 4s.                        | Atl. & N. W. Ry. 1st Mortgage on 159 miles Megantic to Mattawamkeag, interest from June 1st, seven months, at 5 per cent..... | 18,978      | 2. 3.     |
|                                     |                                                                                                                               | £52,944     | 4. 1.     |
|                                     |                                                                                                                               | 38,486      | 6. 0.     |
| Less amount from Dominion Governm't |                                                                                                                               | £14,457     | 18. 1.    |
|                                     |                                                                                                                               |             | 70,361 80 |
| £835,312 10s                        | 4 per cent. Debentures issued in exchange for \$3,240,000 A. & N. W. 5 per cent. Guaranteed Stock, interest 3 months..        | £8,353      | 2. 6.     |
|                                     | Less interest on deferred payments on subscriptions .....                                                                     | 4,039       | 6. 9.     |
|                                     |                                                                                                                               | £4,313      | 15. 9.    |
|                                     |                                                                                                                               |             | 20,993 76 |
|                                     | Rental of Line Mattawamkeag to Vanceboro' 7 months, from June 1st.....                                                        | 13,883      | 33        |
|                                     | Rental of Line Vanceboro' to McAdam Jct., 7 months, from June 1st.....                                                        | 1,312       | 50        |
|                                     | Rental of part S. E. Ry., Farnham to Brigham Junction.....                                                                    | 1,400       | 00        |
| £750,000                            | Algoma Branch 1st Mortgage, 5 per cent.                                                                                       | 182,500     | 00        |
|                                     |                                                                                                                               | \$3,779,132 | 94        |