RECEIPTS AND DISBURSEMENTS.

July 1st, 1893, to June 30th, 1894.

1893.				
July 1st.—To Balance cash on hand this date			$3,743 20	
1894.				
June 30th.—To Interest received			4,277 76	
	Receipts from Assessments		26,245 00	
	Mortgage Loan repaid		20,000 00	
1894.				$54,265 96
June 30th.—By Expenses:—				
	Salaries	$650 00		
	Postage	128 20		
	Printing	83 00		
	Sundries:—Rent of Vault, Legal Expenses, Medical and Auditors' Fees, etc	182 16		
			$ 1,043 36	
	Payments to Beneficiaries		13,166 75	
	Investments		40,000 00	
	Cash in Office	$95 50		
	Less Bank Overdraft	39 65		
			55 85	
				$54,265 96

BALANCE SHEET, 1st July, 1894.

ASSETS.

Investments:—1st Mortgages Real Estate		$57,250 00	
Debentures:—Land Security, Imperial Loan, Central Canada, Real Estate, Landed and Building		38,000 00	
		$95,250 00	
Cash on hand	$ 55 85		
Assessments due and unpaid	1,552 50		
		$1,608 35	
			$96,858 35

LIABILITIES.

Due Beneficiaries	$2,143 66		
Due Trust Account, Minors	4,197 79		
		$ 6,341 45	
Balance, net surplus Gratuity Account this date		90,516 90	
			$96,858 35

We have audited the accounts of the Gratuity Fund of the Board of Trade of the City of Toronto for the year ending 30th June, 1894, and certify the above to be a correct statement of the same.

The securities held for the investments have been examined and found in order.

CLARKSON & CROSS.

Toronto, July 17th, 1894.