XXXVIII. The shares in the capital stock of the said bank shall be liable to be seized and taken in execution, and sold in like manner with other personal property: provided always, that the sheriff or other officer executing such execution shall leave a copy of such execution, certified by the sheriff, or his deputy, with the cashier of the said bank, and the shares in the capital stock of the said bank so liable to such execution, shall be deemed to be seized in execution when such copy is so left, and the sale shall be made within thirty days after such seizure, and on production of a bill of sale from the sheriff the cashier of the said bank shall transfer the number of shares sold under such execution to the purchaser or purchasers thereof, and such transfer shall be valid and effectual, notwithstanding there may be any debt due to the said bank from the person or persons whose shares shall be seized and sold: provided also, that the said cashier shall, upon the exhibiting to him of such certified copy of the execution, be bound to give such sheriff or other officer a certificate of the number of shares in the said capital stock held by the judgment debtor named in such execution; and the shares of such judgment debtor in such capital stock shall be bound by such execution only from the time when such copy of the execution shall be so left with the cashier.

Shares liable to be sold under execution.

Sheriff, how to proceed.

Cashier, where bound to give Sheriff a certificate of No. of shares owned by debtor.

XXXIX. And in case it should hereafter be found necessary, at any time after the payment in and certificate of such first-mentioned capital, and within seven years from the time of passing this Act, to increase the capital stock of the said bank, the same may be affected by resolution of the directors, or the major part of them, for the time being, sanctioned and approved of by a majority of the votes of the shareholders present in person, or by proxy, at a general meeting convened after special notice of the same and its intended object; such additional capital stock may be raised by the issue of additional shares severally of the value before mentioned: provided that the whole of such additional stock shall not exceed thirty thousand pounds, thereby making the amount of capital stock of the said bank sixty thousand pounds, and in the whole six thousand shares.

Capital stock, how it may be increased within 7 years from passing of Act.

XL. Such additional shares shall be sold at public auction, in separate lots of five shares each, as follows, that is to say: five thousand pounds, making five hundred shares, at such time as the directors shall appoint, and the residue of such increased additional capital at such times as the directors may from time to time, determine, but not less than five thousand pounds to be sold at any one time.

Sale of additional shares, how regulated.

XLI. The said directors shall give at least thirty days' notice of the time of sale of any such increased stock in the

30 days' notice of sale.