

3. A fourth of the said remainder shall be paid to the holders of the obligations of the Association.

4. A fourth shall be paid to the borrowers, by deducting the same from the amount of their debt.

36. Every damaged obligation shall be renewable on the holder paying for drawing and registering the new one, a fee which shall have been fixed by the Board of Directors. 5

37. The Shareholders shall be entitled to examine the books, at all times.

38. The Government may deposit in such Bank such portion of the public funds and monies as they may think fit. 10

39. Several Counties, adjacent to each other, may unite to organize and constitute such Association; and in case of such union, it shall be necessary that at least twenty-five proprietors of real estate of the required value in each County sign the Deed constituting the Association, and that the intention of such Counties to constitute such Association for the said Counties be set forth in the same. The Deed constituting the Association shall, in such case, be deposited in the office of the Registrar in each of the Counties so united, in the same manner and with the same forms as are required for the establishment of such association in a single County; and the notices herein required to be given shall, in cases of such union, be given in all the Counties united, in manner and form as the same are appointed for the constitution of such Association in a single County. 15 20

40. In case of such union of several Counties for the purpose of forming such Association, the principal office for the transaction of the business of the Association shall be at the place fixed in and by the Deed constituting the Association; and the General Meetings shall be held at the place so fixed on to be the principal office for the transaction of business. 25 30

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## FORM OF APPLICATION FOR A LOAN.

### *Application for a Loan.*

I, the undersigned, residing at \_\_\_\_\_ in the County of \_\_\_\_\_  
 [Profession] require from the Directors of the Landed Credit Bank a  
 Loan of (Amount) \$ \_\_\_\_\_, to be repaid in \_\_\_\_\_ years by annuities  
 of the amount of \_\_\_\_\_, or in such manner as may be determined by  
 mutual agreement.

I require that the said sum may be paid to me after the requisite forms for the registration of the hypothec shall have been complied with, and consent that all the costs and charges of the Loan shall be paid by me.

The amount loaned is to be expended for the following purpose:—  
 [State the purpose.]

I offer as security for the Loan above required the following immove-