

third parties, to the extent of such loan with legal interest,—for all debts of the Company contracted from the time of the making of such loan to that of the re-payment thereof.

Shareholders
may be parties
or witnesses,
when Company
is a party

30 Any description of action may be prosecuted and maintained between the Company and any Shareholder thereof; and no Shareholder, not being himself a party to such suit, shall be incompetent as a witness therein.

Amalgamation

31 All and every the Shareholders of the association hereinbefore mentioned, shall be and be held to be Shareholders in the Company hereby constituted, to the same amount of stock as they now hold in the association; and all real or other estate, and all debts, claims and demands belonging to the association at the time of the passing of this Act shall be and they are hereby vested in the Company hereby constituted, and shall be dealt with, managed and administered as any other property or effects to be acquired by the same, and the Company hereby constituted shall be liable for all debts, dues or claims against the said association.

Public Act

32 This Act shall be deemed a Public Act