

An Act to incorporate the North West Trading Company.

WHEREAS John Schultz, M. P., James Hedley, and Walter R. Bown, have by their petition represented, that by the settlement of the Province of Manitoba, and the opening of the North West Territory, a prospect is afforded of developing a greatly increasing trade with other parts of the Dominion and foreign countries, and that they are desirous of forming a Joint Stock Company, having its chief place of business in the vicinity of Fort Garry, with trading posts at other points in the interior, for the purpose of trading in furs, gold-dust, and other products of the country, and of manufacturing furs and other products and generally carrying on trade and commerce throughout the Dominion; and it is expedient to grant their prayer: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

- 15 1. The said John Schultz, James Hedley, Walter R. Bown, and all others, being subjects of Her Majesty, who shall become Shareholders in the said Company, are hereby constituted a body politic and corporate by the name of "The North Western Trading Company." Certain persons incorporated.
- 20 2. The said Company are hereby empowered to carry on trading in furs, gold-dust and other products of the North West Territories and Manitoba, and for that purpose to establish trading posts at different points in the Province of Manitoba and the North West Territory, and also to manufacture furs and other products of the said territories, and to carry on trade and commerce generally, with all business and affairs incident thereto, including the construction, owning, maintaining, hiring, leasing, chartering, employing and navigating, selling and disposing of all kinds of vessels, boats, ships and other craft used for navigation, trade or other purposes, with their appurtenances, and the purchase and sale of goods as cargoes for such vessels: Provided always that the rules and regulations of the Governor in Council touching trading and intercourse with Indians shall be obligatory upon and be obeyed and complied with by the said Company, its officers and servants. Powers and objects of the Company
- 25 3. The Company may acquire by purchase, lease or otherwise, for the purposes of the Company, and may hold, absolutely or conditionally, any lands, tenements, real or immovable estate, for the convenient conduct and management of their business, not exceeding the yearly value of ten thousand dollars, and may sell, alienate, and dispose of the same from time to time, and may acquire others in their stead, not exceeding at any time the value aforesaid. Proviso.
4. The capital of the Company shall be two hundred thousand dollars, with power to increase the same as occasion may require to five hundred thousand dollars, and shall be divided into shares of one hundred dollars each. Capital.