

Thirdly,—To the formation of a sinking fund, to be applied towards paying off the principal of such debt or debts, and the balance (if any) shall be paid over to the Treasurer of the Municipality of the said Town for the public uses of the Town; Provided always, That in case the said above named Commissioners shall be unable to borrow money as hereinbefore provided, for paying off the debt for which they have become personally responsible as aforesaid, the said Board shall be at liberty to apply the said tolls in liquidation of the said debt, and the interest thereof, until the same shall be wholly paid off and discharged.

Commissioners may lease or convey lands.

XI. And be it enacted, That if at any time or times hereafter, it shall be considered expedient by the said Board of Commissioners so to do, it shall and may be lawful for the said Board, and they are hereby authorized to sell, lease exchange, or dispose of such parts or parcels of the land appertaining to the said Harbor, or which may be hereafter purchased or owned by the said Board for the purposes of the said Harbor, as the said Board may think proper, for such price, sum, or equivalent as they may reasonably get for the same; and by the signatures of the President or Chairman and Secretary, and the corporate seal of the said Board, to execute the necessary deeds and conveyances of transferring the same.

They may sue for tolls accrued during a certain period.

XII. And be it enacted, That the said Board of Commissioners shall be and are hereby authorised to sue for, collect and receive all the tolls accruing or which may have accrued at the said Harbor since the date of the said contract or agreement hereinbefore first mentioned and up to the time of the passing of this Act according to the rates established by the said Act Incorporating the said President, Directors and Company of the Port Hope Harbor and Wharf Company.

Public Act.

XII. And be it enacted, That this Act shall be held to be a Public Act.