

Provision if
the object be
the removal of
a Director, &c.

time be called by any number, not less than fifty, of the Shareholders, who, in their own names and rights, are proprietors of not fewer than one thousand shares, wholly paid up, of the capital stock of the Bank;—six weeks public notice, specifying the particular object or objects of the meeting, shall previously be given of every such meeting; and, if the object be to consider the proposed removal of the President, the Vice-President, or a Director, for mal-administration, or other specified and apparently just cause, the person whom it is proposed to remove shall be suspended from the duties of his office, from the day on which the notice shall first be published;—if the proposed removal be that of the President, or of the Vice-President, his office shall be filled by the remaining Directors, in the manner provided for in the case of an ordinary vacancy of either of those offices, until the suspension shall be decided or cease.

Scale of votes.

XIV. At every meeting of the Shareholders, they shall, respectively, be entitled to vote according to the following scale, that is to say:—for one share and not more than two, one vote; for every two shares above two, and not exceeding ten, one vote, making five votes for ten shares; for every four shares above ten, and not exceeding thirty, one vote, making ten votes for thirty shares; for every six shares above thirty, and not exceeding sixty, one vote, making fifteen votes for sixty shares; and for every eight shares above sixty, and not exceeding one hundred, one vote, making twenty votes for one hundred shares; and no Shareholder shall be entitled to give a greater number of votes than twenty:—absent Shareholders may give their votes by proxy, such proxy being also a Shareholder, and being also provided with a written authority from his constituent or constituents, in the form established by a by-law, and which authority shall be lodged in the Bank; Provided always, that no share held for less than three calendar months immediately prior to a meeting of the Shareholders, shall entitle the holder thereof to vote at such meeting, either in person or by proxy; and where two or more persons are joint holders of a share, one only of them, empowered by letter of Attorney from the other or others, or a majority of the others of them, shall be entitled to represent such share, and vote accordingly;—And provided also, that no Shareholder not a natural born or naturalized subject of Her Majesty, shall, either in person or by proxy, vote at or assist in calling any meeting of the Shareholders; any thing in this Act, or in any law or usage to the contrary notwithstanding.

Voting by
proxy.

Shares must
have been held
a certain time.

Joint holders
of shares.

None but
British sub-
jects to vote.

Bank Officers
not to vote.

XV. No Cashier, Manager, Agent, Clerk or other Officer or Servant of the Bank, shall vote either in person or by proxy, at any meeting for the election of Directors, nor hold a proxy for the purpose.

Shares to be
personalty,
and how trans-
ferable.

Debts to the
Bank must be
first paid, &c.

Proviso: any
number of
shares may be
made payable

XVI. Every share of the capital stock shall be held to be personal estate, and be transmissible according to y; and also, shall be transferable, at the Bank, according to the form of Schedule A, annexed to this Act; but no transfer shall be valid and effectual unless it be made and registered in a book to be kept at the Bank for that purpose, and be therein accepted by the party to whom the transfer shall be made, or his lawful Attorney; nor shall any transfer be made or allowed until the transferring party shall have previously discharged all his debts and liabilities to the Bank exceeding in amount the value of his remaining shares, if any, unless with the consent of the Directors; and no fractional part or parts of a share shall be transferable: Provided always, that the Directors may, from time to time, make any given number of the shares of the capital stock transferable, and the dividends arising thereon payable, in the United Kingdom, in like manner