

5. Nothing in this section shall affect or impair the rights of creditors of the Company.

10. The Company may acquire and carry out the said contract, and all franchises and powers necessary or useful to enable the Company to carry out the said contract and to avail itself of the rights, privileges and advantages thereof are hereby conferred upon it; and upon the said contract being assigned by the contractors to the Company, and upon the Company covenanting with Her Majesty to carry it out, and upon the railway from Stikine River to Teslin Lake mentioned in the said contract being completed and accepted as therein provided, the contractors shall be relieved from personal responsibility under the said contract and the Company shall be thereafter deemed to be the parties of the second part thereto in lieu of the contractors and shall be bound as such and be entitled to their rights thereunder.

Powers of company.

Effect of company taking over contract.

11. The Company may lay out, construct, and operate the lines of railway, and extensions and branch and other lines mentioned in clauses one and two of the said contract; provided that the power to build the line from Lynn Canal to Fort Selkirk and the branch lines and the lines from navigable waters to property owned by the Company shall not be exercised without the consent of the Governor in Council; provided also that section 89 of *The Railway Act* shall not apply to the Company; provided further that it shall not be necessary to make or deposit with the Minister of Railways and Canals or with any registrar a map or plan and book of reference of the line of railway from the Stikine River to Teslin Lake before the completion of the said line.

Lines of railway described.

Time not limited.

Deposit of plan, etc., not necessary.

12. The Company may charter, purchase, or otherwise acquire, and construct and maintain and operate steamers and other vessels for passengers and freight in connection with its railways and property, and may sell and otherwise dispose thereof; it may also lease, construct, purchase or otherwise acquire, and maintain and operate wharfs, docks, landing places, dockyards, elevators, warehouses and other works for promoting and facilitating traffic upon its lines of railway, and may sell or otherwise dispose thereof.

Powers as to steamers, docks, elevators, etc.

13. The Company may—

(a.) lease, purchase or otherwise acquire, and operate mines and minerals and mining rights in British Columbia and the Provisional District of Yukon and the North-West Territories, and may crush, smelt, reduce and amalgamate ores for itself or others;

(b.) with the consent of and subject to the regulation of any municipality affected thereby, construct, or aid in the construction, maintenance and improvement of roads, tramways, docks, piers, wharfs, viaducts, aqueducts, flumes, ditches, quartz mills, ore houses, and other buildings and works necessary or convenient for the purposes of the Company;

(c.) erect, use and manage works, machinery and plant for the generation and transmission of electric light, heat or power;

Further powers.