# THE STANDARD'S FINANCIAL SECTION

### **SELLING WAVE** SWEPT MONTREAL STOCK TO LOWERS

Eight Points to 190 With All Papers Losers.

We Offer New Issue

# City of Halifax

**BONDS** 

Due Jan. 1st 1931

96.365 to Yield

Per Cent.

Coupon Bearer Bonds of \$1000 or Registered Stock Certificates of \$100 or Multiples Thereof.

### MAHON BOND CORPORATION LIMITED

101 Prince William St. St. John, N. B.

P. O. Box 4184 - 4185

### WALL STREET IS **MUCH WEAKER AT** CLOSING OF WEEK

Ogilvie Milling Sold Down Recessions of from Two to Seven Points With Shorts in Strong Control.

ty group closed at moderate ad-ances. Convertible Railway issues seed as a result of the break in acced as a result of the break in transportation stocks. Total sales par value, aggregated \$8,275,000. Old United States bonds were unchanged on call for the week.

### N. Y. QUOTATIONS

Ope	n High	Low	Close
Am Beet Sug. 39	1/2 3914	36	38
Am. Car Fay	. 1213	1213/	1214
Am. Loco 80	1/4 801/4	80	80
Am. Sme39%	391/2	35%	36
Anaconda . 35	35%	35	35
Am Tele 97%	98	97	98
Atchison 791/8	7916	79	79
Am. Can 2236	221/2	22%	2216
Balt and O 31%	3134	315%	31%
Bald Loco, 86%	8714	.86	8614
B. R. T 9% C. F. I 26 Ches and O 53% Crucible St 81%			
C. F. L 26	26	25	25
Ches and O 5314	5414	431/2	5344
Crucible St 81%	8214	81	81%
1 CHES WHO O 99 48	0174	00 1/9	54%
C P R 112%	11234	1111 7/8	112
Erie Com121/2			
Gen Motors 13			
Gt Nor Pfd 72%	72%	72	72
Inter Piper 471/2	4716	4616	47
Mex Pet 160%	160%	155 %	15714
NY NH Hd 16			
N Y Cent 68			
Nor Pacific 76	76	7614	7534
Pennsy 37%			
Reading C 821/4	8214	80	81
Rep Stl . 58%	59 :	71/2	5732361
South Pa. 9734	97 %	961/2	961/4
U P Com .115	115	1141/2	114%
South Pa. 97% U P Com .115 U S Steel C 79	791/4	78%	7834
U S Rub. 61%	6134	61	611/2
THE COL Est Th			
Sterling \$3.501/2.			
N. Y. Funds-181/4 per cent.			

MOTOR BANDITS BUSY. Toronto, Dec. 17.—Motor [bandis outlawry was rampant here last night when five hold ups occurred on the streets by armed desperadoes who escaped,

More Outlines of History

Satior—"We have just seen some orange-peel and banana skins, floating on the starboard, sir."
Columbus—"Was there any chewing gun?"
Satior—"No, sir."
Columbus—"Then it must be the West indies we're coming to, and I'd hoped it was going to be America."—Pench.

Dom Jron Com. . . 42 Spanish River Co. . . 81

Steamships Com— 50 at 37; 26 at 36½; 50 at 47½; 85 at 36½. Steamships Pfd10 at 61½; 45 at 62. Steamships Pfd10 at 61½; 45 at 62. Dom Texthe—5 at 100; 25 at 97; 25 at 99; 25 99½; 55 at 98½. Can Com Com—375 at 42. Shawngas—40 at 101; 35 at 100½; 5 at 100; 25 at 100½; 77.

77.
ABitibi—78 at 54; 25 at 53%; 50 at 53½; 100 at 52;%; 10 at 53%; 25 at 51.
Can Car Pid—35 at 34.
Toronto Rip—25 at 53; 25 at 52.
Ogivie's—385 at 190.
Smetters—170 at 18; 25 at 15%; 25 at

at128; 25 at 120. Wayagamek—25 at 84; 25 at 85; 25 at

at13; 25 at 199.

Wayngamak 36 at 84; 25 at 85; 25 at 84; 26 at 84; 26 at 84; 26 at 84; 26 at 86; 25 at 84; 45 at 46; 15 at 46; 45 at 46%; 10 at 46; 120 at 46; 5 at 46%; 5 at 86%; 5 at 87%; 5 at 87%; 5 at 87%; 5 at 87%; 5 at 85%; 5 at 8 at 88. Brompton 185 at 51; 10 at 51%; 60 at 50; 35 at 60%; 60 at 47%; 6 at

### UNLISTED SUGAR. **DROPS 15 POINTS DURING THE WEEK**

Newfoundland and Ontario Bond Sales Reveal Stronger Market for Securities.

All Papers Losers.

Montroal Doc. 30—Liquidation began Thursday, continued Saturday.

Montroal Doc. 30—Liquidation began the second of the Continued Saturday.

Montroal Doc. 30—Liquidation began the second of the Saturday Saturday of the substantial but with the second of the Saturday Saturday Saturday.

Montroal Doc. 30—Liquidation began the second of the Saturday Saturday Saturday Saturday.

Montroal Doc. 30—Liquidation began the second of the Saturday Saturday Saturday.

Montroal Doc. 30—Liquidation began the second of the Saturday Saturday Saturday Saturday Saturday Saturday Saturday.

Montroal Doc. 30—Liquidation began the second of the Saturday Satu oint advance on last week's figures frandram-Henderson preferred is un

Brandram-Henderson preterred is un-changed 90 to 93 with a sale at the latter figure; the common is still quot-ed 62 to 66. Hollinger was fractionally easfer, selling at 5.50, and Tram Pow-er was steady, selling between 10 and 11. There was a demand for Dominion Power and Transmission protection. 11. Here was a demind for Political Power and Transmission preferred, which is 83 bid, and Galt Brass pre-ferred sold at 82. The unlisted bank stocks were quite inactive with un-changed quotations.

### Bond Market Better

There was a better tone to the bond market with a good demand for Pro-vincial Bonds such as Newfoundland's and Ontario's—all issues. Tramways showed the same activity during the showed the same activity during the past week, and much trading was done in Cedars. Laurentide Power, Riordon, Western Power of Canada, and other industrial and Public Utilities Securities. The demand for city of Monreal's continues, and there is indication that with the beginning of the new year the bond market will come into a most encouraging era of prosperous activity.

Amsterdam, Dec. 19.—Louis Bouw-neester, 78 years old, a Dutch actor of Shakesperian roles, has just been decorated by the Queen of Holland. The thonor was bestowed at the cele-oration of his 60th anniversary as an

The Sub-divided Future. City's future is said to lie in the hands of the real estate men. Here's hoping they don't sub-divide it.

### WINNIPEG WHEAT LOSES RALLY IN ITS LAST MINUTES

December and May Did Well at the Start But Lost at the

No. 1 feed 47 1-2; No. 2 feed, 44 1-2,

No. 2 c.w., 54 14; No. 3 c.w., 49 14; extra No. 1 feed, 49 14; No. 1 feed 46 34; No. 2 feed, 43 34, all in store Fort William.

Northern Wheat, new crop. No. 1 northern, 1.94; No. 2 northern, 1.96; No. 4 northern, 1.69, all in store Fort William American Corn. No., 2 yellow, 1.15; nominal, track Toronto, prompt shipment

## CITY OF HALIFAX 6% BONDS

Due 1st Jan., 1931

Coupon bearing Bonds. Denominations \$1,000 or registered certificates in multiples of \$100.

Price 96.365 to yield 6 1-2 p.c.

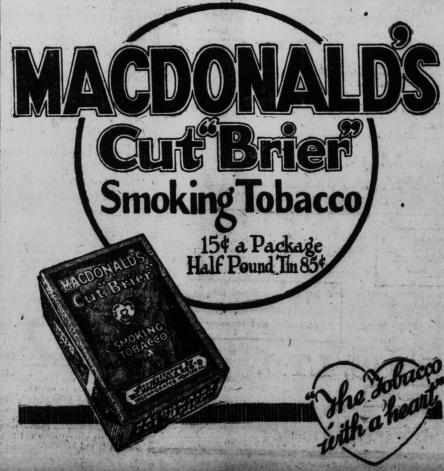
Interest and principle payable at holder's discretion. Halifax, Montreal, Toronto, Winnipeg and Vancouver

Wire or 'phone your orders at our expense.

## JOHNSTON & WARD

105 Prince Wm. St.

St. John, N. B.





Ten Year Bonds of

Price 97.50 and Accrued Interest

In Denominations of \$500

Dated Dec. 1, 1920 and Maturing Dec. 1, 1930.

The Civic Finances of St. John are handled under a prudent system, looked upon as a model of its kind. The holder of St. John Bonds can safely feel that he has ample protection.

## J.M. Robinson & Sons

# City of St. John, N.B. 6% Bonds

Due 1st. December, 1930 Denominations \$500

Price 97 1-2 and Interest Yielding 6.35 p.c.

These bonds are a trustee investment and are exempt from personal property tax within the

The issue is selling readily and we recommend those interested to place their orders now, and we will deliver at their convenience. Orders may be telegraphed or telephoned at our

## EASTERN SECURITIES CO., LTD.

James MacMurray, Managing Director. St. John, N. B.

McDOUGALL & COWANS

## Members Montreal Stock Exchange.

58 Prince William Street, St. John, N. B. Branch Offices: Ottawa, Toronto, Winnipeg, Halifax, St. John, Quebec.

HEAD OFFICE, MONTREAL. Orders executed on all Exchanges.

FIRE INSURANCE INSURE WITH THE HOME INSURANCE COMPANY Knowlton & Gilchrist Pugatey Building, Corner of Principal and Canterbury St. John, N. B. GENERAL AGENTS. Agent Winted in Unredresented Places.

ORDER NOW

McGivern Coal Co., Main 42

### PAGE & JONES

SHIP BROKERS AND
STEAMSHIP ACENTS
MOBILE, ALA. U. S. A.
Addres "Pajones, Mobile." All Leading Codes User

## PEAK DEFIE **EXPLOR**

Two Alpine Club Mo Fail in New Attemp "Scale Kinchinjung

IS THIRD HIGHEST **MOUNTAIN IN W** 

Imported Guides, Club and Other Aids Nee Big India Ranges.

Mr. Raeburn's party starte erably earlier than was for custom to camp near the ba glaciers as soon as the tropiceason ended. He seems to imistaken in attacking Kim from the southwest glacier. Freehield believed would the best hope of ascent. F was baffled by the imposs taking his Asiatic cooles to level than 20,000 feet. His turned to Darjeering over pass 18,000 feet high.

The sporting effort of Mesburn and Crawford draws once more to the tremendon exploration which still await trepid—R. wealthy—Alpinis eastern end of the Himalay has yet approached the cree of the world's three highs taken—Byerest (23,002 feet) ohinjungs (28,15s feet). The hims—Eyerest (23,002 feet) ohinjungs (28,15s feet). The chas Kabru, Pandim, and Makah—all of them m 20,000 feet high—consists relative nearness to a creek civilization such as Calcutt are, however, many provising the laid down prelimina development of an "Alpine field in India.

The first necessity seems foundation of a Himala which would offer a nuclous effort in India and furnis of the essentiale still laod thoroughly successful Alpin tion in this country. There

effort in India and furnis of the essentials attil lack thoroughly successful Alpin tion in this country. There stone buts of the Alpine try trained Alpinists. A Himals might maintain a small in Swiss or Italian guides fan icecraft and the use of rope at. At present the superithe natives regarding the celestial and demoniac inhalthe Himalayas is as serious.

expenditure on cools labor.
Could difficulties such as
overcome the remaining
such as mountain sickness,
and snow, should not be in
able, as the Duke of th
proved in his great ascent of
junga.

A greater difficulty in th

A greater difficulty in th
Himsiayan exploration may
be the hostility to explorati
primitive states which sury
bases of the great peaks.
Hes wholly in the state BEWARE OF

BRONCH

Broughtist is generally can glacting a cold, or exposure t inclement, weather, it begit tightness across the chest, in breathing, and a wheezi comes from the lungs. There is the morning. This is at five in the first sign of broad with blood.

On the first sign of broad should check it immediately be, Wood's Norway Pine Syn by prevent it becoming the parhaps developing into a serious lung trouble.

Her. Brice Culham, Sheff writes:— In December, 1st very sick with bronchitis, a stay in the house all winter, I saw Dr. Wood's Norway Padvertised, so I got a same which helped me very much got a 60c. size, and it completed me. I cannot provided me. I