CANADA PERMANENT MORTGAGE CORPORATION

VARROW PRICE RANGES

Dealings Were Fair But Tendency

Dealings Were Fair But Tendency

Was to Mark Time—New
York Weaker.

One Wall Street

Charies Head & Co. to R. Bondard Co. to R. Bondar

Ore mine tonnage of Wisconsin Central shows much improvement.

appears to us to be to buy on declines appears to us to be to buy on declines for turns, with stop order protection. Those inclined toward short sales ought to sell only on rallies, with the stop safeguard. The position of neutrality, except as regards certain issues, should produce the best results.— Financial Bureath.

The manner in which Colorado Sout.

J. R. Heintz & Co. wired R. B. Holden: There is nothing in the situation to change our opinion that the market will continue for a time erratic and professional, but we believe stocks should be bought on every bear drive. In the late trading N.Y.C. was conspicuous for its weakness, which caused the rest of the market to sell around the low figures of the day.

Financial Büreau.

The manner in which Colorado Southern business is keeping up makes a remarkable contrast with the story generally told in other railroad statements. During the second week of August gross earnings of this system increased \$78,000, or 39 per cent, and brought up the comparative gain in gross earnings since the beginning of the fiscal year July 1 to \$86,000, which represents a gain of 3 per cent.

Joseph says: Some bearish demonstration against Metropolitan and its allied securities may logically be expected. Operating at 80 per cent. is not a promising outlook, and running in daht at the rate of \$8,140,000 a year in the sets of the market to sell around the low figures of the day.

A. O. Brown & Co. to J. Lorne Campbell: London was a buyer of about 20,000 shares and the attitude of foreign investors seems to be more confident. While the market does not appear to be endeavoring to advance prices at the moment, there are good indications of steady accumulation of leading stocks at recessions, and it looks now as if attempted short covering would find stocks rather scarce.

Railroad Larnings.

C. P. R. Detroit United Ry Dominion Coal Dom. I. & S. pref Illinois Traction pref Mackay com Mackay com Mackay preferred Mackay com Mackay preferred Mackay com Mackay com Mackay com Mackay preferred Mackay com Ma

in debt at the rate of \$8,140,000 a year is going some, is it not? There are a few glit edged propositions which are well worthy of the attention of the most conservative. U. P., S. P., and St. Paul stand conspicuously out. These are certain to sell higher; buy judiciously, holding for big profits. Steady accumulation of the Steel stocks goes on. Buy these at any recession. Special speci on. Buy these at any recession. Specialties: Further rise in Copper is scheduled. Buy Atchison for a turn.

The market is quite professional and the important inside interests are concerned only in holding things steady when the bears become too aggressive. ishly it is not likely that the big peo-ple will do very much in the market. Accordingly, leading stocks will be more or less at mercy of the bears, and consequently we advise their sale on bulges from this level, We would be content with moderate turns, however, as we look for feverish and erratic market.-Town Topics.

The report of Adrian Jolin and Dou-

oad Co. from Sept. 25, 1907, to June 30 ast, which shows a deficit running nto the millions, is filed with udge Lacombe in the United States into the millions, is filed with
Judge Lacombe in the United States
Circuit Court. The company was
turned over to William W. Ladd, a
separate receiver, on July 31, and then
Mr. Jolin and Mr. Robinson became
receivers of the Metropolitan Street
Railway.

On Wall Street,

On Wall Street,

Niagara Nav 120
Niagara, St. C. & T...
Nipissing Mines ... 9½
North Star
N. S. Steel com
do. preferred
Northern Nav 96
Prairie Lands ... 1
Rio Janeiro 60
Sao Paulo ... 147% 1
St. L. & C. Nav ... 147% 1

During the early afternoon the market eased off somewhat with transactions considerably reduced in volume and operations mostly of a professional character.

N. S. Steel
Rio Janeiro
do lat mortgage... 85½
do 2nd mortgage...
St. John's City......

Republican Steel annual report made very excellent showing.

U. S. Steel earnings running about 5 per cent. on the common stock.

Sub-treasury has lost \$6,469,000 to banks since Friday.

Character.

Emmis & Stoppand wired to J. L. Mitchell at the close: The banks continue to gain on sub-treasury operations and the ease of money is unbroken. Some interest is taken in the Bryan speech on the tariff which will be made on Friday.

There was a good deal of talk regard.

be made on Friday.

Chicago and Great Western earnings first week of August were \$157,175, a decrease of \$965.

Baltimore and Ohio gross earnings made a very unfavorable showing as compared with a year ago. There was a falling off in July amounting to \$1,-629,000. This is a loss of about 21 per cent. as compared to July, 1907. At the same time the management reduced operating expenses to the extent of nearly \$1,250,000, so that net earnings declined nearly \$280,000, a falling off of 12 per cent. in net, as compared with July last year.

The best policy for daily operators appears to us to be to buy on declines for turns, with ston order protections.

De made on Friday.

There was a good deal of talk regarding of the short interest, but it appears that some large holders who recently liquidated have been borrowing stocks against their long lines, so that the short account may be smaller than generally supposed. The rally in prices which carried the list to high prices recorded to-day has been about equal to one-half the break from best quotations of the year in prominent instances and stocks. There is a very confident feeling in high quarters regarding the ultimate trend of the market, but at the moment the bears have rather the best of the argument.

We think that purchases on fair declines will prove profitable to the patient buyer of stocks.

J. R. Heintz & Co. wired R. B. Hol-

J. R. Heintz & Co. wired R. B. Hol-

Foreign Exchange.
Glazebrook & Cronyn, Janes Building
(Tel. Main 7517), to-day report exchange -Between Banks .-Buyers. Sellers. Counter. Y. funds ... 1-16 dis. 3-64 dis. ½ to ½ when the bears become too aggressive. Montreal fds. par. par. 1/8 to 1/4 to 1/4 Boston campaign has aroused 60 days' sight. 91-32 91-16 95-16 97-16 very little outside interest and while the advertising is going on so fever-Cable trans . 910-32 915-32 934 93/4 Participant of the state of th -Rates in New York.-Posted. Actua

ket. be Sterling, 60 days sight Sterling, demand Price of Silver.

Bar silver in London, 23%d per oz.

Bar silver in New York, 51%c per oz.

Mexican dollars, 45c.

Toronto Stocks.

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

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F. W. BROUGHALL, General Manager.

The Dominion Bank Pays Special Attention to Savings Accounts

Issued - Cobalt Shows Dull

But Firm.

Standard Stock and Mining Exchange. Sellers, Buyers

Mines Co. next month will declare the usual quarterly dividend of 3 per cent. The company has about \$1,000,000 of ore in sight and is earning at the rate of about 20 per cent. on the stock. People's Gas Pressed Steel Car ... Pennsylvania

La Rose Little Nipissing McKin.-Dar.-Savage New York Cotton.

Marshall, Spader & Co., 14 West Kingstreet, reported following closing prices:

Open. High. Low. Close.

Oct. 9.20 9.25 9.15 9.20

Dec. 8.94 8.98 8.89 8.91

Mar 8.99 8.97 8.97

Cotton—Spot closed quiet 5 points decline. Middling uplands, 10,35; do., guif, 10.60. Sales none.

23 @ 112 5 @ 113

Mackay.

Mex. L.-P. \$18,500 @ 86z

Montreal Stocks.
Asked. Bid

Halifax Railway—20 at 100.

Mackay pref.—100 at 69.

Lake of the Woods—1, 1,-5, 2 at 89.

Lake of the Woods bonds—\$1000, \$1000 at

Rio bonds \$3000 at \$5%. \$1000, \$10,000 at

Laurentide Pulp—10 at 102.

Soo—25, 25, 100 at 119.

Toledo Railway—25 at 94.

— Afternoon Sales—

Mexican Power & Light, pref—25 at 1074, 25 at 1074, 25 at 1074, 25 at 1074.

R. & O Navigatiou—25 at 73.

Mexican Power & Light com.—25 at 724.

betroit United Railway—40, 10 at 40.

Eell Telephone—21 at 135.

Lake of the Wood—5 at 88½, 5 at 89.

Havana Electric—100 at 31.

Toledo Railway—10 at 93.

Doralnion Steel bonds—5000 at 77.

Orlivie Milling com.—50 at 105.

Halfax Electric—10 at 99%.

C.P.R.—100. 25 at 172, 5 at 172½.

Fio—25 at 59%.

Montreal Power—25, 1 at 96.

Merchants' Bank, xd.—7 at 153.

Rio bonds—3500 at 85½.

Mexican Electric bonds—\$6000 at 85.

Mexican Power & Light bonds—36000 at 860.

\$10.000 at 861., \$1000 at 864.

Dominion Textile pref.—12 at 85.

Laurentide Pulp-10 at 102,

PITTSBURG, Pa., Aug. 19.—Oil closed at \$1.78.

R. and O. 25 @ 74

Winnipeg. 1 @ 163

New York Metal Market.

Pig-iron—Steady: northern. \$15.50 to \$17.25; southern \$15 to \$17.25. Copper—
Dull: lake, \$16.50 to \$16.62½. Lead—Dull, \$4.57½ to \$4.62½. Tin—Dull: Straits. \$29.25

Elec. Dev. \$4000 @ 84½z

\$4.65 to \$4.70.

Price of Oil.

Oil of Oil of Oil of Oi

Dull: lake, \$15.00 to \$4.62\%. Tin—Dull: Straits, \$29.20 to \$29.65; plates dull; spelter easy; domestic, \$4.65 to \$4.70.

THEIR PRIDE HURT

And This Does Not Lend Itself to Arbitration.

And This Does Not Lend Itself to Arbitration.

THE HAGUE, Aug. 19.—The view sis entertained in diplomatic circles here that the present difficulty between Holland and Venezuela is not of a nature to be settled by arbitration, and in explanation it is pointed out that the dispute is not of a private commercial character, like the difficultion that the dispute is not of a private commercial character, like the difficultion of \$20\% and in explanation it is pointed out that the dispute is not of a private commercial character, like the difficultion of \$20\% and in explanation it is pointed out that the dispute is not of a private commercial character, like the difficultion of \$20\% and the United States. In these cases satisfaction for claims was sought, but Holland has no claim against Venezuela. It is maintained here that the present question is rather one of sovereignty and national honor, matters which are not national honor. The national honor has not national honor ha When Memory Failed.

SPRINGFIELD, Ill., Aug. 19.—The enquiry into the lynching of Scott Burton was brought before a coroner's

GREATEST TRIP OF THE GREAT LAKES. The Large D. & B. Line Steamers Cross Lake Eric Daily. scenes in the black belt, but when questioned as to the identity of mem-

The journey b tween De roit and Buf. falo on the luxurious D. & B. Line steamers is the most delightful freshwater trip in America. The cabins of these boats are furnished elegantly, the staterooms are comfortable and the service is the best. Then remember, the fare is three dollars less than the all-rail fare. Send two cent stamp for folder and Great Lakes Map. Address Detroit & Buffalo Steamboat Co., 2 Wayne-street, Detroit, Mich.

Delightful Penetanguishene on Georgian Bay.

Week-end rate from Toronto via Grand Trunk only \$3.15 to this charming place; good hotel, situated in a beautiful grove, fronting on water, safe beach for bathing; no mosquitoes or files. Grand Trunk 12.01 noon express arrives Penetang 3.15 p.m., returning arrives Penetang 3.15 p.m., returning Toronto can be reached 10.15 a.m. or 3.50 p.m. Monday. See city agent, C. E. Horning, northwest corner King and Yonge-streets, who will do the rest.

Did Not Kill Himself.
WELLAND, Aug. 19.—It is now fairly well established that Chas. Warner

HOW CANADA'S CREDI STANDS IN BRITAIN

Manager of the London Office of the Bank of Montreal Talks of Financial Conditions.

MONTREAL, Aug. 19 .- (Special.)nongst the guests at the Windsor is Fred W. Taylor, manager of the Lonon, England, office of the Bank of ontreal. Few men on this or the other side of the Atlantic have had a onger and more varied experience in financial matters than Mr. Taylor. As assistant inspector of the bank in Earnings Are 20 Per Cent on Stock the last four years head of that great institution in the meney market of the world, Mr. Taylor's views on financial matters, either there or in Eng-

World Office,
Wednesday Evening, Aug. 19.
Trading in Cobalt shares was dull and listless to-day, with a small volume of transactions and very little change in market quotations. Crown Reserve, Temiskaming and Nova Scotia provided almost all the dealings, the first named softening slightly, while Temiskaming held firm and Nova Scotia was a shade stronger. Nipissing was almost neglected, despite further favorable reports.

Advices from the manager received today indicate an important strike in vein No. 25 at the 210-foot level, where 3000 ounces ore was uncovered. The Nipissing Mines Co. next month will declare the usual quarterly dividend of 2 per cent.

high class securities on attractive terms.

"We, in London, frequently read interviews given to Canadian papers, by persons from the other side, in which the statement is made that London has an insatiable appetite for Canadian securities. Now, I know whereof I speak, and I do not hesitate to say that such a statement is absolutely unfounded. On the contrary, it is most difficult to borrow money in England, or dispose of Canadian securities outside of the Dominion and provincial government, good municipal and railway bonds and even with regard to the latter there is at times great difficulty. I may say, however, that I believe that the British investing public will, in time, become educated to a better appreciation of intrinsic merits of water power of nies, and general industrials, but

pinies, and general industrials, but at the present time, they are not easily attractive, and that is the reason the Bank of Montreal, when acting as a medium for the sale of such securities, evinces the utmost care.

("There are many high class Canadian industrials which, if publicly offered, would not be looked at by the British public, consequently the accumulation of such securities on the hands of the underwriters, for which there would be no real market, would be in the end prejudicial to the interests of Canada as a whole." -Morning SalesTrethewey-100 at 89.
Silver Leaf-500 at 144, 1000 at 13%.
Crown Reserve-2000 at 614, (30 days)
500 at 59½, 500 at 59.
Cobalt Central-1000 at 42 (90 days).
-Afternoon SalesTemiskaming-100 at 63, 100 at 69 (90

NEW MANAGER FOR SOO. SAULT STE. MARIE, Aug. 19.—W.
C. Srapt of Charleston, W. Va. has been appointed general manager of the Lake Superior Corporation. He is expected to arrive this week to take charge of the allied industries of the company. Sranf was formerly general manager of the Kanawha and West Virginia Railway.

STOOKS, BONDS, MINING

Big Purchase of Silver.

WASHINGTON, Aug. 19.—The United States Treasury Department to-day purchased 100,000 ounces of silver for delivery at New York at \$51,617.

RESIDENCE FOR SALE. Desirable, modern, detached, solid prick dwelling for sale, convenient to Queen's Park and College-street, con-alning eleven rooms, and two baths. Built under the supervision of a lead-ner are lifest. ng architect.
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jury to-day.

Most of the witnesses described the

hers of the mob their memories failed

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I.M.M., M.I.M.E., M.Am.I.M.E.,etc. MINING ENGINEER, 246 Valuer of Mining Properties 9 Toronto St., TORONTO.

FOR SALE All or any part of 2,000 B. C. A. Conl 1,000 Diamond Coal, Alberta; 1,00 California Diamond Oil, 1,000 Diamon Vale Coal. J. E. CARTER. Investment Broker, Guelph, Ont.