MONDAY MORNING MARCH 24 1919

G.T. SHAREHOLDERS ITALY'S ULTIMATUM **STIRS CONFERENCE TO NEGOTIATE MORE** Chairman Smithers Wants Threat to Withdraw Over Same Deal as C.N.R. Got. OFFER INADEQUATE

ble Unless Dominion Bid is Higher.

Satisfied May Be Seen At

A YEARS May 13, 1917. At 9.00 a.m. and came, head and th a tape worm be pleased to re-at any time. LLOWAY, Buffalo, N.Y.

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ffalo, N.Y., March 18, 1917, Professor Mul has rid me of a ve different doc. remedies without

IMES, pre, Sask., Can.

R. No. 1, Jan. 20th, 1916. kindly send me 'as I have used e the world of ot better since I

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pril 19th, 1916. lease find \$1.25. ther package of y are just fine r them. Kindly

Adriatic Question Causes Apprehension. SECRET TREATIES UP Friendly Settlement Impossi- Undertaking Signed at London Four Years Ago Affected. London, March 23 .- At the meeting Paris, March 23 .- What amounte f Grand Trunk shareholders. Saturday, to an ultimatum by the entire Italian alfred Smithers, chairman of the sys- delegation, directed to the supreme am, gave an exhaustive review of the council, declaring that the Italians ations with the Canadian gov-ent. While there were occasional of "confiscation, shame, scandawhile there were occasional cries of "confiscation, shame, scandations," and the like, there was no great display of bitterness.
The meeting declared the government offer inadequate and also asked the directors to appoint a committee of the inate-bilders to assist in further nego-tiations.
Chairman Smithers had much to say shout the government's dealings with other railways.
The Canadian Pacific was allowed to the formad Trunk Pacific was designed to serve. The Canadian Northern was not only allowed but actually subsidized year after year to build lines competing with the Grand Trunk Pacific. Our contention is that the Grand Trunk Pacific. Our contention is that the Grand Trunk Pacific. Our contention is that the Grand Trunk Pacific was shown the Canadian Northern.
We have offered to sell the Grand Trunk at practically the average earnings of the last ten years so that it is consideration by the supreme council after the completion of the Italian delegation to the italian delegation to the italian delegation to the italian public is declared to be such that the grand Trunk at practically the average earnings of the last ten years so that it is protect to build the supreme to the italian delegation to return from Paris speedily with title

public is declared to be such that the failure of the Italian delegation to return from Paris speedily with title to Fiume and the Dalmation coastal islands might easily have grave in-ternal results. The Italian claim, of course, is that, racially, historically and economically, the port of Fiume and the immediate vicinity is Italian. They claim that the eastern Adriatic coast must also go to Italy.

adian Northern. "We have offered to sell the Grand Trunk at practically the average earn-ings of the last ten years so that if the government took us at the price we ask they would be obtaining the railway on a basis nearly repaying them what we ask and the government thus paying next to 'nothing for the whole reversion of the future which in a country with the resources and wealth of Canada must be of untold value.

"The Grand Trunk is the only rail-way in Britain. America and Canada left to bear unaided the impossible strain caused by the unparalleled war conditions. Why should such hard and unmerci-

"Why should such hard and unmerci-ful terms be dealt to the Grand Trunk compared with the liberal assistance given the Canadian Pacific and the Canadian Northern? Must not the im-pression be created that in the Can-adian Pacific and Canadian Northern, Canadian credit and money were in-volved whereas in the Grand Trunk it is only British investors money that is jeopardized? I have the most heart-rendering appeals from thousands of investors in the Grand Trunk. It surely ought not to be a question how cheaply, under the guise of legal forms, the Grand Trunk can be bought. "We are as always anxious for friendly settlement," concluded Mr. Smithers, "but unless the government is prepared to increase its offer, such friendly settlement is impossible."



THE TORONTO WORLD

SALARIED PEOPLE

Agriculture and industry have prospered during the war. Farmers have secured better prices than ever before. Workers in many industries have enjoyed high wages. The burden of the last four years has fallen on salaried people and those possessing only limited incomes.

Teachers, ministers, professors, clerks have enjoyed no proportionate increase in income, while food prices have soared to the benefit of the farmer; and higher rentals, higher prices for clothing, higher living cost have lowered the purchasing power of money and reduced the relative value of earnings. Any immediate radical revision of the tariff downward, with vital disturbance of industrial conditions, will prolong such hardships.

National co-operation with increased

production of farm and factory are essential

to carry Canada safely through the recon-

struction period. Only under such a policy

can the war debt be paid and the country

saved from depression which will injure

farm and factory and accentuate the suffer-

ings of hundreds of thousands of salaried

Under Free Trade-Where Will the Revenue Come From?

CANADIAN RECONSTRUCTION ASSOCIATION

HEAD OFFICE

Royal Bank Building

Toronto

men from coast to coast.

TRIUMPHAL MARCH IN LONDON STREETS British Troops Who Fought in Elem daws Parijanted

Flanders Reviewed by King.

"We have the greatest respect for the claims of neutrals in this matter, and do not wish to make our appli-cation in behalf of Brussels stand

London, March 23.—The first tri-umphal march on a large scale of British troops, which fought in France and Belgium, took place in London

been talk of Versailles, Berne, Geneva and The Hague, as the possible seat of the league, but Versailles and

Brussels appear to be the favorites. After mentioning the concrete argu-

Saturday. Fourteen battalions of the Guards, representatives of a 1 units of station which will be able to be heard Great Britain's crack corps, accom- at any and all points along the westpanied by their bands, proceeded 'from their barracks to Buckingham Palace, where they were reviewed by King also might demur from violating where they were reviewed by King Belgium when that country was the George. The line of march thence led seat of capital of the league of na-thru the main streets of the city. thru the main streets of the city.

Despite the gray skies of the day great crowds assembled to cheer the day the sentimental side of the question, but must ask whether you do not men, many of whom belonged to the "Old Contemptibles," and had fought serve the honor?

of the armistice. The procession was led by the Earl of Cavan, the first commander of the Guards' division, with his staff, which included the Prince of Wales. The city was gally befagged and the troops received a tremendously en-thusiastic welcome. from August, 1914, until the signing thusiastic welcome.

TROTZKY MOBILIZES MEN TO DEFEND PETROGRAD

Parls, March 23.-The Esthonian-Lettlsh offensive against the Bolshe-



motorcycle boy a disames o. witwho say they iss them at ic speed, were o. 8 division.

DIVIDEND. 23 .- P. Lyall



Besides Clarence H. Mackey Removed.

Washington/March 23 .-- Clarence H.

WESTERN OFFICE

510-11 Electric Railway Chambers

Winnipeg

A factor and the sense of the score and mollimation of a state of the score and mollimation of the score and mollimation of the score and mollimation of the state of the score and mollimation of the score and mollimation of the score and the scor kartsau, which it mas kartsau, which it mas the former Emperor Charles would hold. is contrary to the new constitu-tion adopted by the national assembly. Some commentators insist that the former emperor convert his renuncia-tion of the throne last November into an abdication for himself and the trustrate it. German workingmen shall go hungry'-that is the sum to-tal of Spartacan politics."

revolutionary attempt will be made shortly. The ultra-reactionary party is using repressive measures which cals and peasants and serve to fain the flame already kindled. A meeting between Somienov and kulmikov, Cossack leaders, at Pogran-itsa is believed to forbode further trouble. The general runnor is that on -rigid airship, the U.S. Eleven, during the past few days. The trouble. The general runnor is that markable long distance flight over the shall go hungry - that is file sum to bound of partacan politics." Immediate Repatriation Of Schleswig-Germans Schleswig-Germans are trying to pre-tripite a political crisis. The ledied of markable flight ever under trouble. The general runnor is that shall go hungry - that is file sum to bound of spartacan politics." Schleswig-Germans Schleswig-Germans and serve to the form of a circuit, schleswig-Germans are trying to pre-trating to defend life and property the was 1285 air miles and the time taken. The total length of the round trip was 1285 air miles and the time taken was about 401-2 hours. in case such a project is carried out.

EASTERN OFFICE

603-4 Drummond Building

Montreal



U. S. CONGRESS TO MEET ON WILSON'S RETURN

PAGE THIRTEEN

Paris, March 22 .- A special session of both houses of the American con-

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gress will probably be called to as-semble about the middle of May, the date when President Wilson hopes to return to the United States. It is possible that if the treaty of peace is sufficiently advanced to war-rant such a course, a special session of the senate may be called even earlier to afford it opportunity to deal earlier to afford it opportunity to deal with this subject before being called upon to direct its attention to other important matters, chief of which will

LIABILITIES OF BELGIUM

Brussels, March 22.—Liabilities of Belgium total more than 3,500,000,000 francs, eight billion of which are war expenses. This announcement was made by Premier De la Croix in the chamber of deputies Friday in giving out figures for the annual budget. Ho said that the budget would henceforth be 1,100,000,000 francs. The premier also informed the deputies that the increase in liabilities would have to be met by new taxes, including an in-come tax and taxes on inheritance, tobacco, beer and alcohol.

NINE BILLION FRANCS

