# Spots N.Y. Market Continues Its Upward Swing-Steel the Leader

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CUPINE STOCKS

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(C.A.P.)-Colonel

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TO DEALERS.

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Barristers, Solici-c., Temple Building, ock, South Porcu-

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nd Bullish Sentiment on Toronto Market is Somewhat Dampened - Prices Hold Steady-Money Stringency Somewhat Eased by New York Gold Imports.

MONTREAL. Sept. 23.—Aggressive buying of Montreal Power in the last half hour of the afternoon brought a half hour of the afternoon brought as half hour of the afternoon brought and Amalgameted Copper touching that half hour of the afternoon the bay had been a

# CAR SHORTAGE

Chief railway points in all parts of he United States were short of cars the end of the first half of Septem-This is the first net shortage in ars experienced since 1909 and a more ever shortage than there has been

WALL STREET POINTERS

Duluth, South Shore and Atlantic re-certs for year ended June 30, net op-erating revenue, dec., \$122,163, Twin City gross for second week, Sept., decrease, \$7621.

Pennsylvania Railroad heads deny selling stock to the Cambria Steel Co., and Pennsylvania Steel Co. They do not deny, however, that a sale may be

Storms in Central and Western Texas sported to have damaged the cotton rop to the extent of about \$1,000,000. The Cunard Line S. S. Mauretania left Liverpool Saturday carrying \$1,-000,000 in gold for New York.

CHINA TURNS DOWN THE SIX-POWER LOAN

A Pekin cable says the Chinese min-

Aggressive Buying in Last Minutes of Session Runs Montreal Power Up Almost Four Points, and Makes Lively Closing to Sagging and Rather Dull Market.

HAS ARRIVED light volume.

Total business 6930 shares, 100 mining shares, \$20 debentures and \$9500 bonds. FEELING OF FAITH

GIVES STRONG TONE The abounding evidence of greater volume of coming business and of the widespread feeling of confidence among business men everywhere, has given since the fall of 1907.

Railway officials expect this shortage to increase for several weeks yet and the stringency may last all winter. They have been meeting preparations for increased business since early spring, and the number of cars moved is now greatly in excess of last year.

WALL STREET POINTERS

business men everywhere, has given a tone of great strength to the market, which, under the somewhat better feeling about money is showing underhable vitality underneath a level of prices which has been held back because the time was inopportune for great spectacular activity, says J. S. Bache & Co.'s Review. This vitality has, nevertheless, enabled some of the smaller theless, enabled some of the smaller specialties to break thru in a demonstration of buoyancy. The more solid stocks have only somewhat indiffer-ently followed this trend, until very re-

ently followed this trend, until very recently, altho such issues as Great Northern preferred, from their real investment value and great earning prospects, have risen legitimately thru investment buying.

As long as the rise was confined to specialties and the big leaders like Union and Reading were lagging, there were no marks of a larger advance. Very recently, with Steel, these stocks have begun to move and scoper or later. have begun to move and sooner or later the major rise will-begin.

NEW YORK SUN VERY BULLISH The New York Sun's financial article yesterday morning was very builtsh and practically predicts a 20 to 25 point advance within the next few months.

STEEL MILLS BUSY

The steel mills are heavily booked with 'orders; trade has known better ster of finance has flatly refused the profits, but volume of business never greater.

WE OWN AND OFFER THE FOLLOWING

# Investment Securities

Government and Municipal Debentures

Yielding 4% to 6%

A mount		D'COLLIES	
amount.	Security.	Interest.	Maturing.
\$12,653.37	New Brunswick	3 p. c.	_1938
\$02,310.00	Guelph, Ont	416 0 0	1921 1921
410,000.00	St. Catharines, Ont	416 n c	1925 1931
\$45,000.00	Belleville, Ont	414 p. c.	1041 1029
\$180,000.00	County of Halton, Ont	4 n c	20 instalments
\$31,798.30	Midland (guaranteed)	5 p. c.	10 & 20 instalments
\$8,164.45	Alliston (guaranteed)	5 p. c.	15 & 25 instalment
=\$5,000.00	Port Hope, Ont	4 p. c.	15 & 25 lustaimen
\$8,670 46	Port Hope, Ont	4 p. c.	1955
\$10.525.66	Windsor, Ont.	. 4 ½ p. c.	
\$28,071.03	Coderiah Ont	a p.c.	8 instalments
\$23,000.00		. 5 p. c.	29 instalments
\$15,506.32		. 4 p. c.	1923, 1932-3-4
\$30,300.32	Smith's Falls, Ont	. 5 p. c.	28 instalments
\$11.010.00	Fort Erie, Ont	. 5 p.c.	28 instalments
\$11,819:38		. 5 p. c.	29 instalments
\$4,840.62	Arthur, Ont	. 4½ p. c.	19 instalments
\$22,351.88		4 1/2 p. c.	1922-1930
\$6,000.00	Mattawa, Ont	5 p. c.	20 instalments
\$4,750.00	Parry Sound, Ont	5 m. c.	30 instalments
\$1,337.29	Hudson Township Ont	5 n c	17 & 18 instalment
904,012.04	Wetaskiwin Alta	5 D. C	48 & 49 instalment
2913,000.00	Battleford, Sask	. 5 p. c.	30 instalments
\$28,000.00	Craik, Sask	. 6 p. c.	20 instalments
		The state of the s	zacourments

Full Particulars on Request.

We advise the present time particularly advantageous to invest in

# Ontario Securities Company, Limited

59 Yonge Street. Toronto, Ont.

28 Bishopsgate Street,

Wall Street Acts Well and Bulls Are Enthused — On Yesterday's Upward Move Considerable Profit - Taking by Satisfied Speculators Was Easily Digested.

west which dealt with the traffic situation.

Apparently the movement of freight for the next few days will be limited only by the available supply of railway equipment and shippers of general merchandise are complaining of discrimination by the railroads in favor of cereal shipments. Best prices today were scored in the last hour. Amalgamated leading the rise to the accompaniment of reports from Boston that copper was selling there at a fraction over 18 cents per pound. Equipment issues and the Hill stocks also were in demand, but Reading and Lehigh Valley were under slight pressure.

Call money opened at 4% per cent, with a slight increase of supply. Time money rates fell back slightly on the improved banking position, and the lighter demand. Acceptances of commercial paper were larger, western institutions absorbing a considerable volume.

# HOLDINGS IN NOISELESS

Company Has Made Rapid Strides and Reported That Typewriter Trust Has Been Seeking Control.

The rapid strides made during the La Rose Nipissing Mines ... past few years by the Noiseless Type- Trethewey .....-Bank writer Company has resulted in Fo- Commerce ronto and Canadian interests general- Do lp greatly increasing their holding in

the company.

The demand for typewriters of the noiseless type has easily marked the greatest development that has occurred in the typewriter industry in the past six years, and at different times during Royal the past year it has been known that Standard there have been overtures made by in. 

there have been overtures made by interests close to the big typewriter trust in the United States with a view of absorbing the Noiseless Company.

A recent report to the Canadian firectors states that the large Noiseless plant at Middletown, Conn., has during the past six months increased its output to such an extent that the manufacturing end is now catching up with the sales department. The company's output, however, continues to be contracted for many months ahead and the reception everywhere accorded the do. 20 p.c. paid 152 reception everywhere accorded the noiseless machine makes it apparent that it will be difficult to keep pace with the demand that now exists of over the United States and Canada.

Among the Canadians who are directors of the company are: Mr. Samuel J. Moore, Toronto, president of the Metropolitan Bank, and head of the F. M. Burt and Pacific Burt Companies; Mr. Wm. H. Brouse, Brouse, Mitchell & Co.; Lieut.-Col. Jeffrey H. Burland, Montreal, president British-American Bank Note Co.; Dr. Charles

W. Colby Montreal, Alexandre and the Ontario Loan
On American Bank Note Co.; Dr. Charles W. Colby, Montreal, director Imperial Writing Machine Co. Among the prominent Toronto and Ontario interests who are shareholders in the company are: Sir Edmund Walker, K.C. M.G., president Canadian Bank of Commerce; Robert Kilgour, vice-president Canadian Bank of Commerce; E. R. Wood, president Dominion Securities Corporation; W. D. Ross, general manager Metropolitan Bank; Sir Richard Cartwright, former minister of trade and commerce; Sir Charles Fitzpatrick, justice of the Supreme Court of Canada; M. J. O'Brien, railway contractor; C. S. Gzowski, banker, Toronto; P. Leadlay, Toronto.

FOREIGN EXCHANGE Glazebrook & Chonyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks—

Buyers. Sellers. Counter.

N. Y. funds....1-22 dis. par. 1/4 to 1/4

Montreal f'ds.. par. par. 1/4 to 1/4

Ster., 60 days. 8 18-32 81/2 83/4 83/6

Ster., demand... 97-12 91/4 91/2 91/2

—Rates in ..ew Yorl—

Actual. Posted.

Sterling, 60 days: sight... 482.25 4831/2

Sterling, demand ....... 482.25 4831/2

Call money in Toronto, 6 per cent.

Bank of England rate, 4 per cent.

Open market discount rate in London for short bills, 35/6 per cent.

## THE DOMINION BANK

Capital Paid Up. \$4,900,000. \$4,000,000. Reserve Fund, \$5,900,000. Total Assets, \$73,000,000.

LADIES, WHEN TRAVELLING, will find the Letters of Credit and Travellers' Checks, issued by The Dominion Bank, a great convenience. They save foreign exchange worries, can be cashed in any banking town in the world, and are self-identifying. If lost or stolen, they are of no value to finder or thief.

## THE STOCK MARKETS

Department wind	and the second second
TORONTO STOCKS	Can. Bread 341/4 343/4 341/4 343/4 343/4
Sept. 21. Sept. 23.	Canners 71½ 71½ 71½ 71½ 71½ 71½
Ask. Bid. Ask. Bid.	
al. Asbestos	Mackay 87%
C. Packers A 128 128	do. pref 69
B 114 114	Monarch pf 91½ Porto Rico 74
Telephone 128 129 151	Rio, d.r 1511/4 1611/4 1511/4 1511/4
t F. N. com 112 11242	Rogers 172½
preferred 1141/2 1131/2	Saw Mass 451/2 451/2 451/4 451/4
. Bread com 35 341/2 34%	S. Wheat 81
Cement com 304 294 304 2934 preferred 93	do. pref 92%
Gen. Elec 114 1131/2 1151/4 1141/2	Steel of Can 29% 80 291/2 291/2
. Mach. com 22 22	do. pref 90 Steel, com 64½
preferred 80 80	Tooke 39
. Loco. com 57 57 57 981/2 96 96	Tor. Rails 142% 142% 142% 142%
P. R 27634 276 277 27646	Twin City 109% 109% 109% 109%
adian Salt 1121/2 1121/2	Winnipeg 225
Dalry com 53 50 52 50	La / Rose 260
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1%	Can. Cem., pf. 931/2			
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	Cwn. Reserve. 342	21078	210	210%
54	Det. Elec. Ry. 73%	74	784	14
78	Dom. Coal of 108	72	71	四%
	Dom. St. Cp 64%	6474	6434	6494
14	Dom. Tex. Co. 76	76	751/2	76
6	Laurentide 221	90117		****
	Ill. Trac. pf. 9314	201/4	221	2611/4
	Lake Woods 140		3	
疆	Mt. I. H & D 224	9901/	***	:::
1/2	Dom. Can. com 71 Dom. Coal, pf. 108 Dom. St. Cp e476 Dom. Tex. Co. 76 Goodwin's, pf. 85 Laurentide 221 Ill. Trac., pf. 9836 Lake Woods 140 Minn. & St. P. 14936 Mt. L.H. & P. 224 Mont. Cot 6336	20078	464	238
72	Mont. Cot 631/4 do. pref 104 Mont. Tram 123		***	
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	Mont. Tel 84	::	***	111
	N.S. S. & Coal 921/2	921/2	92	92
16	Penmans, Ltd. 58 Quebec Ry . 22 R. & O. Nav. 117 Spanish 61		***	
72	R. & O. Nav. 117	1174	11544	1171/2
58	Spanish 61			
14 34	S Paulo Rec 257	***	• • •	***
203	Spanish 61 do. pref 93 S. Paulo Rec. 257 Shawinigan 151% Sher. Wil 5014			***
1/4	Sher. Wil 50% do. pref 100 S. Co. of Can. 20% do. pref 89% Tor. Ry 142% Twin City 109%			
	S. Co. of Cam. 2074		***	
1/4	do. pref 8934	90	8914	90
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1/4	1 win City 10912	109%	1094	109%
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	SOURCE STREET, SECTION	Ande-	1207 B 325 Op 1 33	
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1/4	Tor. Ry 142½ 109% 109½ 109% 100% 100	Phone M. 2491. TORONTO.
,"	Commerce 223 30	Amer. Can 45 46¼ 44 44¼ 16,80 do. pref 125% 125% 124½ 124% 2,70 Am. Car &
20		do. pref 125% 125% 124% 124% 2,70
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靐	Dom Cot 30% 99% 99% 99% 2,000	Am. H. & L 6% 6½ 6½ 6½ 6% 60 do. pref 32½ 32½ 31% 32% 1,20
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91/2		Am. Linseed. 151/2 237/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 231/2 2
	Steel Co. of C. 100 500	
2	NEW YORK STOCKS	Am. Smelting, 87% 88 87 87% 6.10
1/4	NEW YORK STOCKS	Am. Steel Fdry 40% - 1/2 40% 41% Am. Sugar 128 128% 128 128
	Erickson Perkins & Co (f C Posts)	Am. T. & T 144% 145% 144" 145% 1,500
	Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices in the New York Stock Exchange:	Am. Tobacco. 268% 278 268% 272 1,100 Anaconda 47% -7% 47 47% 11,700
)	prices in the New York Stock Exchange:	Beth. Steel 431/4 441/4 427/4 441/4 12,400
	-Railroads-	do. pref 79% 80 78 79½
	Atchison 109% 109% 109% 109% 6,000	Chine 44¼ 44¼ 43% 43% 1,666 Cent. Leather. 83¼ 33½ 32% 38 900 Col. F. & I 37% 38¼ 37½ 38¾ 2,600
	At. Coast Line 1431/2 1431/2 143 143 300	Chine 444 444 435, 43% 1,05 Cent. Leather. 834 334 327 38 90 Col. F. & I 37% 834 374 384 2,60 Consol. Gas 1474 147 147 147 1.50
1/2	Open. High. Low. Close. Sales. Atchison 109% 109% 109% 109% 6,000 At. Coast Line 143% 143% 143 143 200 Balt. & Ohlo . 108% 109% 108% 109 2,500 Brook. Rapid Transit . 90% 91% 90% 91% 71%	Consol. Gas 147½ 147½ 147 147 1.300 Corn Prod 15% 16¼ 15% 16 1.900
	Transit 90% 91% 90% 91% 7,100	1718. Sec 04 04/2 04 04/8 2,400
3	Can. Pac 276% 276% 276 276½ 2,400 Ches. & Ohig. 315% 81¾ 81½ 81¾ 2,700	Gen. Elec 183% 183% 183% 183% 300
	Transit 90% 91% 90% 91% 7,100 Can. Pac 276% 276% 276 276% 2,400 Chs. & Ohis. 31% 81% 81% 81% 8.0 2,700 Chd. Gt. West. 17% 17% 17% 171% 300 Chi. Mil. & St. Paul 10814 100 1001 1001	Oct 18 47% 314 47 474 2,000
	Paul St.	Guggenheim 591/4 591/4 581/8 591/4
	Chi. & N.W. 14114 14174 14111 14174	Guggenheim 594 594 585 594 1. Inter Harv 125% 1254 125 125 1.400 1nter Funnp 28
,	Del. & Hud 171	Inter. Pump 1. 28 100
	Den. & R.G 221/4 221/4 28 221/4 300 Dul. S.S.A.,pf. 18 100	Mex. Pet 82% 82% 81½ 81% Nat. Lead 60% 60% 60% 60%
	Hiria 275/ 977/ 971/ 971/ 971	N.Y. A. Bke 80
	do., 1st pf 55% 56% 54% 54% 1,600	Nevada Cop. 22% 22½ 22½ 22½
	Gt. Nor., pf 141% 142% 1414 142 6,800	Pac. T. & T 511/2 52 51 511/2
	III. Central 13014 13074 13014 12074 100	N.Y. A. Bke. 80  Nevada Cop. 22% 22½ 22½ 22½  North Am 85½ 85% 85½ 85½  Pac. T. & T. 5½ 52 51 51½  Pac. Mall 31  Peo. G. CC. 117¼ 11½ 117½ 117½  Petter Coal 22½ 22½ 22½
	do: pref 60% 61% 60; 61 2,700	Pitts. Coal 2414 2534 2276 24
	2000 20 20 20 20 20 20	Peo. G. C. C. 1104 1174 1174 1174 1174 1174 1174 1174
1/2	Lehigh Val 172% - 2% 171% 172 Louis. & Nash 163% 163% 162% 163%	Pressed St. C. 38% 40% 3814 4014
Cons.	Minn	Ry. St. Spg 38% 40½ 386; 40½
,		Rep. I. & S 30 30% 29% 301/2
1/3	Miss., K. & T. 30% 311/6 301/4 31 Miss. Pacific. 43 46 42V, 42%	Sloss, Sheff, Steel
14	1. 1 ork Cent. 115% 116% 115% 116 6,100	& Iron 58½ 59 58½ 59 Sears Roebuck 213½ 214 213 = 214
14	Wastows 97 07 009/ 009/	Tonn Can 15 168/ 15 ARR
1/4	North. Pac 1171/8 1.78/8 117 1173/8	Tenn. Cop 45 46% 45 46%
	Reading 1734 1414 172 17914	U. S. Rubber. 54½ 54¼ 54 54¼
	Rock Island 28% 28% 27% 28%	do. pref 114 114% 114 11414
	St I & SF 54% 54% 58½ 54	U.S. Steel 5's. 1021/2 1021/2 102
1/2	2nd pf 37 37 361; 37	Utah Copper 65% 65% 65% 65% 65%
%	South. Pac 112½ 112½ 111½ 112½ South. Ry 31¾ 31¼ 31¼ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	West. Un. Tel 814 82% 81 4 82
14	W. PICL 0072 0074 80%	West. Mfg 85½ 85¾ 85½ 85½ Wool. com 101 101¼ 100¾ 100%
721	Texas Pac 24% 25% 24% 9554	Total sales, 626,500 shares. Note-Trouble on the New York ticker
	Third Ave 36½ Un. Pacific 17314 17384 17384 17384	Note-Trouble on the New York ticker wires made it impossible to secure all the
	Un. Pacific 173½ 173¾ 172¾ 173¾ Un. Ry. In. Co 33	stock sales.
	do. pref 61% Wabash 4% 4% 14 44	
	West. Mary 56½	COTTON MARKET.
	-Industrials	Totalesen Darking & Co (T C Posts)

CANADIANS. TORONTO MARKET SALES. Op. High. Low. Cl. Sales, 1334; Cement, 29%; G.T.R., 28%; Dom F. N. Burt ... 1121/2 113 1121/2 ... 7

## The Toronto General Trusts Corporation DIVIDEND NOTICE

NOTICE IS HEREBY GIVEN that a Dividend of Two and One-Half Per Cent., being at the rate of Ten Per Cent. Per Annum, on the Paid-up Capital Stock of this Corporation, has been declared for the three months ending 30th September, 1912, and that the same will be payable on and after Tuesday, the 1st day of October next.

The Transfer Books will be closed from the 18th to the 30th of September, 1912, both days inclusive. By order of the Board.

J. W. LANGMUIR. Managing Director. Toronto, September 10th, 1912.

## INVESTMENT BONDS

ENQUIRIES SOLICITED

INFORMATION GIVEN

JOHN STARK & CO.

BUCHANAN, SEAGRAM & CO.

STOCKS AND BONDS

STOCKS and BONDS

H. O'HARA & CO.

J. P. BICKELL & CO.

Members Chicago Board of Trade. Winnipeg Grain Exchange. GRAIN

FINLEY BARRELL & CO.

02 STANDARD BANK BLDG.

KING AND JORDAN STS.

Phones-Main 2701-2702. 246t

Write us for Special Letter on U. &

28 JORDAN STREET. 246

MONTHLY LIST FORWARDED ON REQUEST

BANK OF MONTREAL BUILDING, TORONTO

HALIFAX OTTAWA LONDON, ENGLAND

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

## HERON & CO.

Members Toronto Stock Exchange
ORDERS EXECUTED ON ALL LEADING EXCHANGES 16 KING STREET WEST, TORONTO

ERICKSON PERKINS & CO.

MEMBERS **New York Stock Exchang** Chicago Board of Trade

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years.
Write at once for particulars.
National Scourities Corporation, Ltd.
Confederation Life Building, TORONTO 446

G. E. OXLEY & CO. Financial Agents and Brokers, UNION BANK BUILDING, Cor. King and Bay Streets. Phone M. 2491. TORONTO.

SOUTHERN ISSUES IN LONDON.

Correspondent R. B. Lyman Co., Member Consolidated Stockarde of New York. NEW YORK STOCKS, Cobalts, Grate STOCKS WANTED

Canada Furniture Pref. and Com. Standard Loan. Canadian Birkbeck Loan, 50 per cent.

Full Information Furnished of the COLDWATER STONE QUARRY AND POWER COMPANY Shares. Only a few left.
D. WATSON MEGAFFIN.
Dincen Building.
Phone Adelaide 253.
24612

Edwards, Morgan & Co. CHARTERED ACCOUNTANTS 20 Victoria Street, Toronto.
Offices at Vancouver, Calgary, Winnipeg and Saskatoon. 248

INVESTORS Information supplied on request in regard to RECENT ISSUES OF CANADIAN SECURITIES BAILLIE, WOOD & CROFT 95 Ray Street - Teronte, Ont.

MONEY TO LOAN GENERAL AGENTS

Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters (Fire), Springfileid Fire, German-American Fire, National Provincial Plate Glass Company, General Accident & Liability Co., Ocean Acdident & Plate Glass Co., Lloyd's Plate Glass Insurance Company, Londom & Lancashire Guarantee & Accident Co., and Llability Insurance effected.

26 Victoria St. Phones M. 582 and P. 667.

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

Ontario Bank Chambers SCOTT STREET

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market: NEW YORK, Sept. 22.—The local market today was of small propertions. Liverpool cables came lower, brt, met with small response, owing to the approach of lower temperatures. In fact, the weather news was of a character that ordinarily would have given prices a sharp uplift. The fact that it did not suggests an overbought condition. At this early date there is little fear that frost will work into the cotton belt, but at the same time, sellers will be cautious Looks like an undecided market for some time. Prefer the scalping position.

NATIONAL CITY BANK

Baillie, Wood and Croft cables quote these London prices in local equivalents of the Southern Issues:

Saturday. Today.

Bid. Ask. Bid. Ask.

Mexican Power 92% 98% 98% 98% NEW YORK, Sept. 23.—The National City Bank has engaged \$1,700,000 in Rio 1515 152% 1513 151% Mex. Tram 1234 1234 1537 1537 York.