

Hollinger Shows It Can "Come Back"---Advances 80 Points

Porcupine Market Boils Over Fire Loss Was Overdiscounted

Hollinger and Rea the Star Performers, But Other Issues Move Higher Also—Cobalt Shows Few Signs of Vivacity.

World Office, Tuesday Evening, May 23.
There was a strong undercurrent of bullish sentiment on the gold stocks in evidence on the mining exchanges today, the general feeling in brokerage circles favoring the idea that the losses incident to the fire in the Porcupine had been much overdiscounted, and that in consequence the market was due for a good advance.

Trading was founded on this idea all day, and the way in which prices responded to the improved buying bore eloquent witness to the fact that the deduction had been a good one. It was also likely that the market was less short covering over the holiday; if this be true, then the insecurity of the immediate short position was ably demonstrated, for prices were raised in a manner which could only indicate that holders were not disposed to put out stocks, except at good advances, and even then only in dribs and drabs.

Hollinger continued the star performer, and the net advance for the day in this one stock ran into 80 points, placing the shares back within speaking distance of the recent high record established. The opening price was \$11.50, or ten points below yesterday's last sale, and the stock was up to \$12.45 by noon, and later resumed its advance, until \$12.70 was reached, and this was not until after the closing call.

The announcement that a new deal was pending in Rea's case, and that the shares of the company were to be sold at 40 cents, had a stimulating effect on the market, and the shares opened up 40 points at \$4.40, but lost half of the advance by noon.

Advances of greater or less extent were made by the cheaper Porcupine stocks, which followed the course of the big issues. Swastika moved up 3 points to 64; Dome Extension up 2 to 61; and Pearl Lake also came in in the rally, selling up to 58, or four points above the opening price. Vipond, on the other hand, was easy, the shares dropping back to 65 1/2.

The Cobalts showed no appreciable change from the apathy which has characterized the market recently, and outside of an advance of 1 point in Beaver, which sold up to 4 1/2, there was nothing in the dealings worthy of comment.

AN OBVIOUS INFERENCE.

A mining engineer calls attention to an article on the Dobbie mine published in The Sunday World this week. It is stated in the item that diamond drilling has been finished and good results to the 1250 depth in five holes have been indicated. This should have read 1250 feet of depth in five holes, as the article says there are only five holes drilled in the Porcupine camp to anything like the 1200 foot level.

AIDED THE SUFFERERS

Vipond crew Assist Burnt Out Hollinger Men—Miles Flynn in London.
News regarding the extent of the fire in the Porcupine continues to filter out slowly, owing to the fact that the telephone service has been interrupted. The latest report in reference to the Hollinger, which seems to have borne the brunt of the catastrophe, is to the effect that practically everything was lost.

The Vipond crew were magnanimous in their attempt to help the Hollinger men, and the camp was thrown open to the sufferers, and food and bedding supplied to fill all needs. The Vipond itself was not injured in any way.

Miles Flynn, one of the original holders of the Vipond, cabled from London yesterday that he had succeeded in setting a large block of Hollinger stock in that market during the slump incident to the over-exaggerated reports of the fire.

Toronto Stock Exchange Curb.

Beaver	Op.	High	Low	Cl.	Sales
Beaver	4 1/2	4 1/2	4 1/2	4 1/2	3,000
Bailey	3 1/2	3 1/2	3 1/2	3 1/2	1,000
Cannons	60	60 1/2	60 1/2	60 1/2	115
Car. Chrome	12 1/2	12 1/2	12 1/2	12 1/2	1,000
Confag	65	65	65	65	100
Dome Ex.	60	60	60 1/2	60 1/2	2,000
Green-M	4 1/2	4 1/2	4 1/2	4 1/2	200
Hollinger	12 1/2	12 1/2	12 1/2	12 1/2	1,000
Kerr Lake	65	65	65 1/2	65 1/2	1,000
Rea	4 1/2	4 1/2	4 1/2	4 1/2	1,000
Swastika	62 1/2	62 1/2	62 1/2	62 1/2	1,000
Vipond	65 1/2	65 1/2	65 1/2	65 1/2	1,000

Dominion Exchange.

Apex	Op.	High	Low	Cl.	Sales
Apex	17 1/2	17 1/2	17 1/2	17 1/2	5,000
Beaver	4 1/2	4 1/2	4 1/2	4 1/2	1,000
Bailey	3 1/2	3 1/2	3 1/2	3 1/2	1,000
Cham-F	12 1/2	12 1/2	12 1/2	12 1/2	1,000
City of C.	12 1/2	12 1/2	12 1/2	12 1/2	1,000
Confag	65	65	65	65	1,000
Coronation	26	26	26	26	1,000
Cobalt L.	22	22	22	22	1,000
Dome Ex.	60	60	60 1/2	60 1/2	1,000
Green-M	4 1/2	4 1/2	4 1/2	4 1/2	1,000
Hollinger	12 1/2	12 1/2	12 1/2	12 1/2	1,000
Kerr Lake	65	65	65 1/2	65 1/2	1,000
Rea	4 1/2	4 1/2	4 1/2	4 1/2	1,000
Swastika	62 1/2	62 1/2	62 1/2	62 1/2	1,000
Vipond	65 1/2	65 1/2	65 1/2	65 1/2	1,000

New York Curb.
Chas. Head & Co. report the following prices on the New York curb:
Dobbin closed, 2 1/2 to 2 3/4, high 3 1/4, low 2 1/4; Dome Ex., 60 to 62, high 61, low 59; Pearl Lake, 57 to 59, high 58, low 56; Hollinger, 12 1/2 to 12 3/4, high 13, low 12; Swastika, 62 to 64, high 63, low 61; Vipond, 65 to 67, high 66, low 64; Rea, 4 1/2 to 4 3/4, high 4 3/4, low 4 1/4; Green-M, 4 1/2 to 4 3/4, high 4 3/4, low 4 1/4; Bailey, 3 1/2 to 3 3/4, high 3 3/4, low 3 1/4; Cannon, 60 to 62, high 61, low 59; Car. Chrome, 12 1/2 to 12 3/4, high 13, low 12; Confag, 65 to 67, high 66, low 64; Coronation, 26 to 28, high 27, low 25; Cobalt L., 22 to 24, high 23, low 21; Dome Ex., 60 to 62, high 61, low 59; Green-M, 4 1/2 to 4 3/4, high 4 3/4, low 4 1/4; Hollinger, 12 1/2 to 12 3/4, high 13, low 12; Kerr Lake, 65 to 67, high 66, low 64; Rea, 4 1/2 to 4 3/4, high 4 3/4, low 4 1/4; Swastika, 62 to 64, high 63, low 61; Vipond, 65 to 67, high 66, low 64.

MINE WILL MAKE GOOD MUCH ORE PUT IN SIGHT

Green-Meehan Comes Into Its Own
and Will Be Making of North
Cobalt District.

Mr. Thomsen, the mining engineer in charge of the Green-Meehan, was in town yesterday, and granted an interview to Charles Stoneham & Co., who gave The World a short account of the progress the property is making.

Mr. Thomsen was inclined to be conservative in anything he said about the property, he rather preferring to go ahead and let results speak for themselves. He took charge of the old mine about the middle of last November, and starting from the old shaft stopped to the southeast for 100 feet, going on to the old Bonanza vein from which \$150,000 of silver was taken right off the surface in the days of the old mine.

The work at the 100-foot level and the ore," says Mr. Thomsen, "is the equal of anything ever yielded. From the day we started out the vein has increased in width and value. We have had a force of 60 men working at it intermittently, and so far have met with great success.

A carload of high-grade ore was shipped last Saturday from this vein, which, it has been estimated, will net the company \$30,000, and from the plan of work I am using I suppose there is probably two carloads more broken in the stope, and there is more in sight than we have broken, so that it is plain that Green-Meehan has come into its own.

Mr. Thomsen says the rehabilitation of this mine means the salvage of the entire district of North Cobalt. "In the vicinity," he said, "there are properties that have excellent showings that will make good if they are only given a chance. I expect to see some time in the future a silver strike around North Cobalt which will rival old Cobalt, but it will take a long time before that takes place, unless somebody besides myself starts to dig."

From every train arriving at Biggar, and distribute to take up the rich farming land surrounding for a radius of 25 miles.

Many Settlers Arrive.
During the past year 95 car loads of settlers' effects arrived at Biggar. And already this year 75 car loads of settlers' effects have arrived at Biggar from the surrounding country.

Biggar has three large grain elevators, each of over 30,000 bushels capacity. Last week over 90,000 bushels of grain was shipped from Biggar, all raised within a radius of 15 miles. Biggar is surrounded on all sides by beautiful lakes and the land adjacent for an area of twenty miles in diameter is most prolific and peculiarly adapted to growing grain.

The land is well settled by farmers who are particularly proficient in the knowledge of farming.

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Reports Exaggerated

Our special information from the Porcupine Camp enables us to state that many of the reports have been exaggerated. HOLLINGER will be the principal sufferer, but the management of this mine has already started in to replace the damage done.

Scared holders of Hollinger and Rea sacrificed their stocks and will doubtless buy them back at higher prices.

Work is now in progress at the Eldorado, and we expect to be able to announce further big finds, as they are made. Withdrawal of the offerings of Eldorado at 10 cents a share is now under consideration, and those who want to get in on the ground floor of this valuable Porcupine property should not delay subscriptions. ELDORADO owns three properties of 40 acres each, and is only capitalized at \$500,000.

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BIGGAR, SASKATCHEWAN, IS A THRIVING TOWN

Biggar, Sask., May 22.—Sixty-two miles west of Saskatoon and two hundred miles east of Regina, the town of Biggar, on the main line of the Grand Trunk Pacific Railway between Winnipeg and Edmonton, is situated in the heart of the wheat belt, and has a population of 800 people. Biggar is a divisional point on the Grand Trunk Pacific Railway and has only been in existence since the railway was constructed about three years ago.

In the short time Biggar has grown from a spot on the vast plains to an enterprising town and increased rapidly at a pace that compels one to look upon it with astonishment and wonder by what power such an up-and-down town at once.

Biggar is located in a most fertile farming community whose natural resources seem to have no limit. Settlers in large numbers disembark from every train arriving at Biggar, and distribute to take up the rich farming land surrounding for a radius of 25 miles.

Many Settlers Arrive.
During the past year 95 car loads of settlers' effects arrived at Biggar. And already this year 75 car loads of settlers' effects have arrived at Biggar from the surrounding country.

Biggar has three large grain elevators, each of over 30,000 bushels capacity. Last week over 90,000 bushels of grain was shipped from Biggar, all raised within a radius of 15 miles. Biggar is surrounded on all sides by beautiful lakes and the land adjacent for an area of twenty miles in diameter is most prolific and peculiarly adapted to growing grain.

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Phenomenal Growth.
Biggar's growth has been phenomenal. It has today two good hotels, a beautiful school building, which cost \$14,000, and which has just been completed; three churches and an excellent weekly newspaper. The Biggar Independent.

The town has just decided to install a water system to cost \$15,000. This matter is being pushed forward with all possible haste, and it is expected that the system will be in operation by the end of the year.

Still Going.
CHATHAM, Ont., May 23.—(Special.)—Kate Smith, a married woman, 27, lived in town last week with her husband in town. She got drunk and appeared in the police court this morning. She was let out on a promise that she would leave town at once. She set her face in the direction of St. Thomas and has not been heard from since.

Kept Liquor Without License.
CHATHAM, Ont., May 23.—(Special.)—Emile Termost, charged with keeping liquor for sale, without a license, was fined \$20 and costs by Magistrate Houston. Because he was a foreigner and did not understand the laws of Canada, the second charge of keeping liquor was not pressed against him.

CHATHAM, May 23.—(Special.)—A warrant has been issued for the arrest of Jerry Jackson of Oshawa, wanted for selling liquor to minors. He kept a shack near Lake Simcoe, where boys were said to hang around and get drunk. It is only a short time since Jackson was let out on a suspended sentence for getting money under false pretences.

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The Board of Directors have this day declared a regular quarterly dividend of 25c. per share and an extra dividend of 25c. per share on the capital stock of the company, payable June 15th, 1911, to stockholders of record at the close of business on June 1st, 1911.

J. H. SUSMAN, Secretary Treasurer.

NOTICE

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Revised to date. General District Maps, Individual Township Maps, including Boyle & Murphy, Cripple Creek, District Maps, Quebec, etc. A. C. GORDIE & Co., 621 Traders' Bank Bldg edit

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