

# All-Round Firmness in Mining Stocks--Prices Move Up

## Hollinger and Foley-O'Brien Strong Features of Market

But Some of the Smaller Issues Display Medium of Buoyancy—Little Nip Begins To Move.

World Office.  
Friday Evening, April 28.  
Mining stocks in general showed a tendency to firm a little today, but this indication was not sufficiently strong to point to any change in the underlying situation. Trading was again of an active nature, and in special instances, where buoyancy has been displayed, of late, further advances were realized. The higher priced Porcupine issues furnished the real features of the market. Buying of such stocks as Hollinger and Foley-O'Brien was more demonstrative, and both of these were marked up in quick order. Hollinger sold back above the ten dollar mark, and Foley-O'Brien touched \$1.70, or 14 points below the price at yesterday's close. There was considerable short covering in the latter issue by investors who had put out short lines on yesterday's decline, and who preferred to even-up their holdings today, rather than say short over the week end.

The movement in Hollinger was taken as nothing more than one of the characteristic surges which mark the career of this stock. Whenever the buying power shows signs of abating, sellers lower their quotations, and in accordance with the bids in evidence, but when any material quantity of stock is wanted, the price is raised rapidly, in a manner which clearly indicates in what strong hands the shares are held.

The lower priced gold issues were somewhat irregular, with the bulk of the securities displaying a slightly improved tendency. Porcupine Central came in for a share of the buying, and the price mounted as high as 64 1/2, or over six points in advance of the recent levels.

Cobalt stocks displayed an undeniable firmness, but this did not result in any material change in values in the majority of instances. The leading feature was the advance in Little Nip, which was bought in on the strength of the report that the company were calling in its stock for transfer, and that work had been resumed at the mine. Hargraves, Cobalt Lake and McKinley all sold slightly higher. Beaver sold at 2 1/2, or 1/2 cent, at 3 1/2, or comparatively unchanged. Timiskaming, on the other hand, was weak, and lost two points at 7 1/2.

Standard Stock and Mining Exchange.  
COBALT STOCKS.

Stock	High	Low	Close
Beaver	2 1/2	2 1/2	2 1/2
Chambers	1 1/2	1 1/2	1 1/2
City of Cobalt	1 1/2	1 1/2	1 1/2
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## PORCUPINE

Our aim is to select the stocks that have the best chances for success. Our correspondent at Porcupine will report from time to time what he thinks of the different properties that are being offered to the public, and we will in turn recommend the purchase of those that have, in our opinion, the best prospects.

## COBALT

Investors who have funds drawing a small rate of interest, send for our circular, and on the dividend-paying mines of Cobalt. The yield per cent. is from 15 to 25.

## J. L. MITCHELL & COMPANY

McKINNON BLDG., TORONTO  
Established 1895.

## Don't Neglect Cobalts

Since the introduction of the Porcupine stocks there has been a disposition to disregard the Cobalt securities. Prices for the silver shares are low, and we expect a good advance to take place at once.

## J. T. EASTWOOD, 24 King St. West

Phone M. 2445-2446.  
Members Standard Stock Exchange.

## Lull in Porcupine Till Railroad Gets in

Toronto Brokers Comment on Conditions in the Camp—Forecasted Merger of Three Properties.

Playfair, Martens & Co. say in their fortnightly letter: "Work at the Hollinger, Vipond and the Timmins has gone on as usual during the past fortnight, without any unusual developments. There is a report, however, that a merger of these three properties under the ownership of the Bewick-Moreau people of London, is now being planned. Some time ago, the Hollinger, Vipond and the Timmins had a bid of \$100,000 a share for stock control of the Hollinger, Vipond and the Timmins. The report is that the London syndicate is after all three properties is believed in the Porcupine Camp, and the belief prevails here that Porcupine Gold Mines (Vipond) will benefit more from the merger than either of the other companies.

## THE PORCUPINE QUILL

A monthly publication giving detailed information on over thirty mining companies now operating in the new Porcupine Gold Fields. Copy sent on request.

## SCOTT, DAWSON & PATERSON

STOCK BROKERS, 24 King St. West, TORONTO.

## PORCUPINE THE GOLDEN CITY

Station of the T. & N. O. R.R.

The Town of Porcupine is located on Porcupine Lake, in the heart of the great gold field ever discovered. Stages and motor buses clear in every direction to the various towns. The town, has been carefully analyzed, and is the only body of water in the vicinity that is adapted for drinking and cooking.

## ELK LAKE AND GOWGANDOA BEGIN THE YEAR WELL

And Col. McKee Believes They Should Have Railroad—Gold at Fort Matachewan.

Col. McKee, barrister, of Elk Lake, is in the city and reports that the ice is out of the Montreal River and out of Elk Lake. Last week the warm sun, with July heat, in two days cleared the river.

He brings word that gold has been found twenty-five miles north of Elk Lake, near Fort Matachewan, on the Montreal River. The colonel says samples brought down that were spectacular.

The one was similar to the famous Cobalt silver ore, only it was gold ore, and the gold was shot out by as pronouncedly as the silver is in the rich ore from the Timiskaming Mine.

From five different points near Fort Matachewan, running five or six miles west and north, gold has been discovered and it is quite likely there will be a stampede for this field almost immediately.

The colonel says Elk Lake is beginning the year well. Several mines are reopening their plants and satisfactory progress is being reported in his estimation Elk Lake and Gowganda are bound to prove by development work to the government the need of an extension of the T. & N. O. Railway into the Montreal River mining district. More freight has gone into Elk Lake during the year just ended than ever before.

## I ADVISE THE PURCHASE OF CROWN RESERVE WHEN SELLING AT 10 CENTS

I now advise the immediate purchase of Porcupine-Tisdale Mining Stock at the market, and the advance has only just commenced. The market for this stock is daily becoming more active and the stock bought at present prices, with the work done and now being done, should early rise 50 to 100 per cent. within the next sixty days or less. This company have their properties all paid for, and only their daily expenses for a whole year and 500,000 shares still in the treasury.

Prompt action is necessary. Wire orders at my expense.

## Eldorado Selling Well

The demand for the Eldorado Porcupine Mines stock at 10 cents per share is stronger in Porcupine than any other part of the country. Over fifty thousand shares have already been sold in the Golden City, which stamps the stock as one of merit.

Eldorado is capitalized at the modest sum of \$500,000. Compare this with other conditions. The total offering at 10 cents was only 200,000 shares, and this has already been largely subscribed. No stock will be offered after that at less than 25 cents per share, and we believe that the money received from the first issue will make it worth more than that.

## A. J. BARR & CO., 43 Scott St., Toronto

Members Standard Stock Exchange.

## E. OSLER & CO. STOCK BROKERS

Cor. Jordan and Melinda Streets  
Phone 7434 Private Branch Exchange.  
Main 7434 Special Wires to Mining Camps.

Our Fortnightly Letter dealing with the latest developments in Cobalt and Porcupine sent to any address on request.

## COLE & SMITH STOCKS AND BONDS

Members Dominion Stock Exchange.  
bought and sold on all leading exchanges.  
402 LUMSDEN BUILDING  
Special attention given to developments at the new goldfields at Porcupine, Cobalt, Stocks.

## PORCUPINE - COBALT

BUY AND SELL ALL MINING STOCKS ON COMMISSION.  
ORDERS EXECUTED PROMPTLY—CORRESPONDENCE INVITED.

## JOSEPH P. CANNON

Member Dominion Stock Exchange.  
14 KING EAST - TELEPHONE M. 1413

## THE MARKET INDEX

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## FOX & ROSS STOCK BROKERS

Members Standard Stock Exchange.  
MINING STOCKS BOUGHT AND SOLD.  
BANKERS AND INVESTMENT BROKERS.  
43 SCOTT STREET. 256

## SCOTT, DAWSON & PATERSON

STOCK BROKERS, 24 King St. West, TORONTO.

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It is worth your time to think about it as a business proposition, but act quickly before the choice sites are selected. Every mile of advance of the railroad adds dollars to the value of the sites now offered for sale.

Choice Hotel Sites on the Lake Front, ideal locations, convenient for business men or tourists, the chance of a lifetime for wide-awake business men and manufacturers, but the selection of these sites must be made at once. Remember there are over three hundred buildings already. The fact that the government has recognized the importance of the camp to construct a railroad, is assurance of its permanency. Choice lots for residences are offered in the different sections of the town.

Local maps or charts of the town will be sent if requested, and selections will be held for a limited time on receipt of deposit, and lots will be sold in cash.

Write at once, address and make money orders, cheques, payable to TIM MARLEAU, Box 158, Porcupine.

## PORCUPINE CORONATION

Map and circular now ready for distribution. Sent on request.

## W. J. NEILL & COMPANY

Members Standard Stock Exchange.  
STOCK AND INVESTMENT BROKERS.  
51 YONGE STREET - TORONTO

## TWO GOOD BUYS: PORCUPINE GOLD MINES CO. and PORCUPINE TISDALE (Vipond)

We have information on some low priced Cobalt and Porcupine Stocks, which we will gladly furnish upon request. Send in your name for Market Letter.

## GORMALLY, TILT & CO.,

Members Standard Stock Exchange, 32-34 Adelaide St. E., Toronto

## BARGAIN COUNTER MAKE A BID BARGAIN COUNTER

400 Foley-O'Brien; 300 Dome Extension; 2000 Union Pacific; 1500 Great Northern; 2000 Gould; 2000 Little Nip; 500 Ophir; 1000 Standard; 500 Rochester. No reasonable offer refused. Cash or on margin if desired. We have the stock. We offer stock in this way, hoping to get in touch with new clients. This may be selfish on our part, but usually advantageous to the client. We sold our seat on the "Standard Exchange" because we believed we could do as well on the "Dominion Exchange." We were members of the "Standard" six years. We have been members of the "Dominion" about six weeks. We think the "Dominion" is a "real" exchange, and have confidence that we shall do quite well for our clients and for ourselves. If the anonymous author of the inquisitive insinuations in yesterday's Squiblet wishes more information regarding the subject matter of his enquiry, it will be furnished on application at our office.

O. H. ROUTLIFF  
INVESTMENT EXCHANGE CO., 73 Yonge St., Toronto, Ont.

## We Advise the Purchase of

## Porcupine Tisdale

We want it to go on record that we advised the purchase of Porcupine-Tisdale when it was ten cents per share. The price of the stock is advancing every day, and it looks good for forty. Buy this stock and hold for big profits. Don't forget that Beaver once sold below ten cents per share. A lot of wise people will get dividend cheques from Beaver about May 15.

## L. J. West & Co.

Members Standard Stock Exchange.  
Confederation Life Building,  
Toronto.

## SMILEY, STANLEY & MCGAUSLAND

STOCK BROKERS—  
All Stocks Bought and Sold on Commission.  
COBALT STOCKS UNLISTED STOCKS  
6 KING STREET WEST, TORONTO  
Phone Main 350-3590.

## PORCUPINE COBALT STOCKS

Information furnished on request.  
Correspondence solicited.

## J. M. Wallace

Member Standard Stock and Mining Exchange.  
Phones Main 1944-5. TORONTO

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## Charles A. Stoneham & Co.

Commission Stock Brokers.  
23 Melinda St., Toronto.  
Phone Main 2583.

Our business is strictly that of buying and selling mining securities on commission. We are not promoters, and are in no way identified with new gold fields. Our independence makes our advice particularly sound, as we have only the interests of our clients to serve. We maintain correspondents in all camps and at all markets and are in constant touch with influential news. Our Weekly Market Letter, issued every Friday evening, is a guide to market profits. Put your name on our mailing list. Private code books and market guide furnished free.

## CORRESPONDENCE INVITED

Direct Private Wire to our Main Office, 54-56 Broad St., New York.

## We Have Recently Opened an Office in

## Porcupine

And are now in a position to obtain the latest information regarding the camp.

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## PORCUPINE ASSESSMENT WORK