THE COMPANY is being formed for the purpose of developing certain Eleven square miles (7040 acres) of Cedar and Fir Timber Limits, situated on the Chee-Kee and the Little Chee Kee rivers, tributaries of the Squamish river which empties into Howe Sound, about forty miles directly North of Vancouver.

THE PROPERTY we have secured is a very valuable one, and is estimated to contain over 210 Million feet of the best grade Cedar and Fir, one-third Cedar and the balance chiefly Fir. It is well situated, being close to the Squamish river, and of mild grades so that it is a very good logging proposition.

A GRAND MILL SITE presents itself at the mouth of the Squamish river (Howe Sound). Here a never-failing water power is available, sufficient to run two or three mills if necessary. The water here is deep enough to permit of the largest ocean vessels loading lumber right at our mill, and when we take into consideration that a large portion of our lumber will find a market abroad this is a valuable item. It might be mentioned that from the proposed mill site to the standing timber is seven miles.

THE PROPERTY COSTS $40,000 00. The President of the Company, Mr. Webber, who owns the timber, transfers all his right, title and interest in same to the new Company for $40,000.00 of which $20,000 00 is cash and $20,000 00 fully paid up stock.

The timber is held under Provincial License and is subject to the regular license fee of 15 cents per acre per year, and a Government royalty of 50 cents per thousand feet on all lumber cut.

OUR PLAN OF OPERATION. British Columbia timber is rapidly increasing in value and in a very few years our property will be very valuable. No one disputes the future of timber. Our plan now, therefore, is to manufacture a little, not a lot Just to simply manufacture sufficient to offset all expenses, license fees, government royalty and working expenses and afford sufficient profit to investors to pay interest on their money. In this way, therefore, we shall not be reducing the resources of our property to any great extent, while we shall be creating a market and opening up the timber. And during this time our remaining timber will be rapidly increasing in value. This alone would yield us a very large dividend.