

APPENDIX No. 2

mortgages, hypothec, warehouse receipt, bill of lading or other document of title involving the giving by the borrower of insurance as collateral security, such insurance shall be effected by or through an agency named by such borrower and the bank shall not bring pressure to bear upon the borrower in determining the agency through which such insurance shall be placed."

FRIDAY, May 18, 1923.

The Committee met at 11 o'clock a.m.

Present: Mr. Maclean (Halifax) in the Chair, and

Messrs. Benoit, Bird, Black (Yukon), Caldwell, Carmichael, Carruthers, Casgrain, Chaplin, Coote, Desaulniers, Drayton (Sir Henry), Duncan, Elliott (Waterloo), Fafard, Fielding, Forke, Fortier, Good, Grimmer, Guthrie, Hanson, Harris, Hatfield, Humphrey, Irvine, Jacobs, Jelliff, Johnston, Kellner, Ladner, MacKinnon, Macphail (Miss), McCrea, McKay, McQuarrie, Marler, Maybee, Milne, Mitchell, Morin, Papineau, Porter, Power, Rankin, Reed, Robichaud, Bobitaille, Senn, Shaw, Speakman, Spencer, Stevens, Stork, Tobin, Vien, Woods, Woodsworth.

Mr. Fielding gave notice of proposed amendments to Schedule G of Bill No. 83 (*See end of this day's Proceedings.*)

On motion of Mr. Carmichael, it was ordered, that consideration of the proposed amendment to amend section 5 of Bill No. 83, by striking out the words "thirty-three" in the fourth and eighteenth lines thereof, and substituting the words "twenty-four" therefor, be made first order on Tuesday next, 22nd instant.

The Committee then resumed consideration of Bill No. 83, an Act respecting Banks and Banking.

Section 54 further considered, and on motion of Mr. Fielding, amended as follows:—

(1) By striking out paragraphs (m) and (n) under the heading "Liabilities" in subsection 2.

(2) By striking out paragraph (k) under the heading "Assets" in subsection 2 and substituting the following:

(k) call and short (not exceeding thirty days) loans in Canada on stocks, debentures and bonds *and other securities of a sufficient marketable value to cover.*

(3) By striking out paragraph (l) under the heading "Assets" in subsection 2 and substituting the following:

(l) call and short (not exceeding thirty days) loans elsewhere than in Canada *on stocks, debentures and bonds and other securities of a sufficient marketable value to cover.*

(4) By striking out paragraph (m) under the heading of "Assets" in subsection 2 and substituting the following:

(m) other current loans and discounts in Canada (less rebate of interest), *after making full provision for all bad and doubtful debts.*

(5) By striking out paragraph (n) under the heading of "Assets" in subsection 2 and substituting the following:

(n) other current loans and discounts elsewhere than in Canada (less rebate of interest), *after making full provision for all bad and doubtful debts.*