

shall have been ascertained that there are not assets wherewith to declare a dividend; shall incur a penalty not exceeding one hundred dollars.

REGISTRAR IN BANKRUPTCY.

31. The Governor in Council may appoint in the several provinces in Canada one person to be Registrar in Bankruptcy in and for each province, and to perform the duties of that office with a yearly salary not exceeding \$ per annum, and such Registrar shall not directly or indirectly by himself or by any partner have any management of any estate under this Act.

32. The Registrar shall keep a book entitled Record of Insolvent Debtor's Estates in the general form of schedule M. annexed to this Act, and he shall require from the Guardian and Trustee of every estate administered under this Act the particulars hereafter mentioned, and shall regularly enter such particulars in such record which shall be open to inspection to any person free of charge.

33. And for the purpose of such record each Guardian shall transmit to such Registrar within one week after the date of the meeting whereat a Trustee is appointed the particulars required in schedule N, appended to this Act, under penalty of a fine of \$5 for every time he fails to comply with this rule.

34. And every Trustee shall within one month after the date of the meeting of creditors at which he presents statements of the Debtors affairs transmit to such Registrar a return showing the substance of such statements (Form O) together with a copy of the minutes of the proceedings at such meeting, which copy shall be signed by himself and by at least one Inspector, or if there be no Inspectors by at least two creditors for sums over \$100 each, and within one month after the date fixed for the payment of any dividend such Trustee shall transmit to the Registrar a copy of the dividend sheet (Form P), signed by himself and by at least one Inspector, or if there be no Inspector by at least two creditors for sums over \$100 each, and copies of all minutes of meetings of creditors and Inspectors signed as aforesaid shall within the same delay be transmitted to the Registrar to be kept as matters of Record by him and open to the inspection of all creditors and from which he shall be able to obtain the information required for the purposes of the record aforesaid.

35. The Registrar shall take cognizance of the conduct of all Guardians and Trustees, and in the event of their not faithfully