

Coats to Ross

9-27-27

Under the heading of method Dr. Condliffe does not give details as to lines along which the study he suggests is to proceed, but I imagine they will be much the same as we have mapped out here in the bureau. In brief, we are taking up each one of the invisible items directly, exhausting all avenues of approach. We then turn to the trade figures and correct or modify our estimates accordingly. As above said, the capital item is one of the most important and elusive to trace, but we have had a good many discussions with the larger bond and investment houses, including a "round table" conference a couple of months ago in Toronto, at which Mr. Walker, whom perhaps you know, was present from the Bank of Commerce. I would like very much to have a talk with you on the subject, and perhaps may be able to see you some day in Montreal.

Meanwhile, I should be greatly interested to hear any further news you may receive of Dr. Condliffe's suggestion, and if I can be of assistance in any way, please call on me.

Very sincerely yours,

(S) R. H. Coats  
Dominion Statistician.