

Yellowknife Electric Ltd.

The Hon. Member has said that this law is equivalent to practice which is acceptable in other countries. He has said that it will provide safeguards and that individual refugees will always be given the benefit of the doubt, the favourite expression of the Minister of State for Immigration (Mr. Weiner). What he has said is totally at variance with the facts and totally at variance with everything that was said before the legislative committee which studied this Bill. It is totally at variance with all knowledgeable opinions expressed by editorial and opinion comments in the newspapers over the course of the past several months.

● (1400)

There are many more things I could say about the extraordinary contentions being made by members of the Government, but I see it is past two o'clock and we will get another crack at this next week.

Mr. Lewis: The clock has saved you from yourself.

The Acting Speaker (Mrs. Champagne): The Chair noticed the Hon. Member's comment about the time, both before he was given the floor and as he was completing his remarks. I would like him to know that, yes, there is a big clock in the House, but there are some other clocks on the Table and in front of the Chair, and these are the ones we work on. The Hon. Member did not go over his time and we did not go past two o'clock.

It now being 2 p.m., the House will proceed to the consideration of Private Members' Business as listed on today's Order Paper.

Hon. Doug Lewis (Minister of State and Minister of State (Treasury Board)): On a point of order, Madam Speaker, there have been discussions among the Parties with respect to Private Members' Business on Monday. I understand the Hon. Member for Trinity (Miss Nicholson) is unable to be in attendance, and it is my further understanding that if you sought unanimous consent for her item to be dropped to the bottom of the list, the House would consent to that motion.

Hon. Chas. L. Caccia (Davenport): Madam Speaker, we concur with what the Hon. Minister has said and agree with his suggestion.

Mr. Lorne Nystrom (Yorkton—Melville): Madam Speaker, we agree to this perfectly sensible suggestion from the future leadership candidate of the Ontario Conservative Party.

Mr. Lewis: I don't agree with that. I already have a bank loan.

The Acting Speaker (Mrs. Champagne): Order. It would help the Chair if the Hon. Minister could also provide us with a decision as to which of the motions will be heard on Monday. Do we go now to Motion No. 31, standing in the name of the Hon. Member for Bow River (Mr. Taylor)?

Mr. Lewis: No, it is my understanding that we would continue with government business that day, and the Hon. Member for Bow River's motion would come up on Tuesday and be dealt with in the normal course of events during Private Members' Hour.

The Acting Speaker (Mrs. Champagne): The Chair thanks the Hon. Member for his clarification.

PRIVATE MEMBERS' BUSINESS--PRIVATE BILLS

[English]

YELLOWKNIFE ELECTRIC LTD.

Mr. Jim Edwards (Edmonton South) moved that Bill S-10, an Act to revive Yellowknife Electric Ltd. and to provide for its continuance under the Canada Business Corporations Act, be read the second time and referred to a legislative committee.

He said: Madam Speaker, I am happy to speak to this particular Bill which, in summary, is the situation of a corporation in all innocence ceasing to exist under the laws of Canada and seeking to have new life breathed into it so it can effectively wind down its affairs and continue on. The Bill was sponsored in the other place by the Hon. Senator Nathan Nurgitz. It is an Act to revive Yellowknife Electric Ltd. and provide for its continuance under the Canada Business Corporations Act. The Bill was passed by the Senate on June 16th of this year, by unanimous consent, and I hope we might have unanimous consent to pass it through all stages today, depending upon the disposition of other Parties.

Yellowknife Electric Ltd. was incorporated on March 21, 1955, by letters patent issued under the Companies Act. The company's principal place of business is in the City of Yellowknife in the Northwest Territories. Subsection 125(1) of the Companies Act requires that the company file with the Department of the Secretary of State an annual summary. Yellowknife Electric Ltd. failed to file those summaries for three consecutive years. As is required under the law, notice of the company's failure to file the prescribed annual summary was published in *The Canada Gazette* on June 11 and June 20, 1966, stating that Yellowknife Electric Ltd. would be dissolved unless within one year of the publication the company filed the summaries for the three years in respect of which it was in default. Those prescribed summaries were not filed. As a consequence, Yellowknife Electric Ltd. was dissolved pursuant to Subsection 125(12) of the Canada Corporations Act.

When we examine the facts of the case, the directors of the company did not see, nor did they have any knowledge of, the default in filing annual summaries. It may be the duty of all of us to read prodigiously and religiously all the contents of *The Canada Gazette*, but some of us are remiss in that regard. Apparently the notices to file were sent to the registered office