

distributions will be repealed. The federal tax rate on small business is going to be reduced from 15 per cent to 14 per cent.

We do not hear the hyenas opposite mention the tax reductions. We sure don't. It will be effective January 1, 1987. The federal tax rate on manufacturing processes and income of small business corporations is reduced from 10 per cent to 8 per cent. The ceiling on total Government guaranteed loans under the Small Business Loans Act more than doubles from \$1 billion to \$2.5 billion. Who does that help? Small business, that is who. Where are the most small businesses in the country proportionately? They are in Atlantic Canada. Who is this all helping? It is helping Atlantic Canadians, that is who.

I hope the Hon. Member for Grand Falls-White Bay-Labrador (Mr. Rompkey) speaks in this debate, because while he was in the Government, it was all temporary. Every year the Government had to extend the northern benefits. Now we have put them on a permanent basis. All those who live in northern Canada, including Labrador, will receive a new permanent system of tax benefits for housing and travel. Under the new system, 20 per cent of their net income can be deducted up to \$225 per month. There will be an income tax deduction for employer provided medical and vacation travel, and it will apply to those who are self employed as well as to employees. The Hon. Member should get up and cross the floor if he opens his mouth in this debate today, because we have put in place these permanent benefits to encourage the people who live in the north and who are developing northern Canada.

There was also the assistance for low income Canadians. There are more low income Canadians, unfortunately, proportionately, living in Atlantic Canada and Atlantic Quebec than in anywhere else in the country. What did we do there? Whenever we had any money to spare at all, we gave it to the lower income Canadians. The Child Tax Credit increased from \$384 a child last year to \$454 a child this year. There is a prepayment of \$300 a child to be made in November to claimants who have family incomes of \$15,000 or less. That will help at least a million claimants. There is a new refundable federal sales tax credit, \$50 for adults and \$25 per child, for families and individuals with incomes below \$15,000. I am asked what this is going to do for fishermen. The average income of inshore fishermen is less than \$15,000 a year. What is the Budget going to do for them? It is going to put a lot of money right into their pockets. And there is the New Democratic Party with its picayune, seal-like minds, waving their little flippers in opposition to the Budget when the Budget is doing all these things to help lower income Canadians. Four million families and individuals will be helped.

What did we do to help the disabled? We increased the disability deduction by \$250. Last year we extended assistance to an additional 120,000 disabled Canadians. There are 185,000 disabled Canadians who will benefit as a result of the Budget this year. We extended the spouses' allowance last year. Wherever we have had a chance to do anything with the miserable fiscal climate left to us by our predecessors, we have exercised it to help create economic opportunity in Canada, and to help lower income Canadians and small businesses.

### *The Budget—Mr. Crosbie*

I do not have time to go into the private pension plan improvements and the training and employment programs. There is a program for older worker adjustment of \$125 million over the next four years. There is the Canadian Jobs Strategy. These are all helping Atlantic Canada tremendously.

Persons receiving social assistance are to have a special program. We are spending \$100 million a year to try to get more of them to work. That helps Atlantic Canada tremendously also.

I see, Mr. Speaker that you are giving me the signal that I am running out of time. I don't have enough time and I have lots to say. In my last two minutes I am going to list some of the things we have done.

We set up the Offshore Development Fund for Newfoundland; 75 per cent from the Government of Canada, that is, \$225 million. The Minister of Energy, Mines and Resources (Miss Carney) just announced \$34 million worth of projects. We are supposed to have no clout?

We just put another \$77 million into Fishery Products International in order to put it on its feet, and \$5.6 million to upgrade its secondary processing facility at Burin. There is a \$180 million roads agreement, \$112.5 million of that put in by the Government of Canada.

Hon. Members opposite should see the monuments they are erecting to me down in Newfoundland.

We are pledged to build a penitentiary twice as large as the penitentiary which the Hon. Member for Grand Bay-White Falls-Labrador pretends his then Government was going to put in. I have no time to go into the details. Perhaps hon. gentlemen opposite will ask me questions with respect to it.

● (1250)

Then there is money for pulp and paper mill modernization at Corner Brook and Grand Falls, some \$46 million in total, \$38.5 million of which is federal funds. I announced another \$3.1 million for Abitibi-Price in Grand Falls several weeks ago. There will be \$38.5 million in the federal Canadian Jobs Strategy program, \$35 million from Ottawa.

There are two special programs to help fishermen. There is the extension of the Challenge '85 program in 1986. The allotment this year is over \$5 million. There is MILAP assistance for Buchans and Corner Brook to the tune of \$7.1 million which is money to assist 118 unemployed miners in Buchans. There is \$300,000 for the benefit of five former millworkers in Corner Brook. I do not have time to elaborate. Hon. Members should have come with me to Buchans two or three weeks ago to see what they think there about who has clout and who has not and who is doing what for Atlantic Canada. Oh, it would have brought tears to the eyes of members of the NDP.

**Some Hon. Members:** Hear, hear!

**Mr. Crosbie:** There is \$4.8 million in special programs for fishermen prevented by ice from fishing. There was another \$9.5 million for fishermen last fall who did not qualify for UI, some 1,350 fishermen and 1,500 plant workers in all.