

INDUSTRY INCENTIVES AND REGULATIONS

GOVERNMENT REGULATIONS

Basic foodstuffs are exempt from import duties.

All alcoholic imports are subject to customs duties including full, preferential and excise taxes. There is indication that the number of licenses to import alcoholic beverages into Brunei will be reduced this year therefore limiting market opportunities for alcohol.

Importation of rice, sugar, salt, and skimmed milk imports require license/permits from the State Stores and Supplies Department.

Plants, fresh fruits, vegetables and live animals and animal products are subject to special documentary and / or procedural requirement.

LOCAL PREFERENCE POLICY

Brunei allows 100% foreign ownership. The Brunei government encourages joint ventures with local companies. Local equity participation can be of considerable assistance when tendering for contracts with the Government or Brunei Shell Petroleum.