

**INTERNATIONAL COOPERATION TO ACCELERATE
SUSTAINABLE DEVELOPMENT IN DEVELOPING COUNTRIES,
AND RELATED DOMESTIC POLICIES**

SUMMARY

The document on the table at the start of Prepcom IV (A/CONF.151/PC/100/Add.3) had not been discussed at Prepcom III. Rather, it was a document which had been written by the UNCED secretariat based on the view that the four issues contained in the paper were important enough to merit a separate Agenda 21 chapter. However, the four areas covered under this chapter are all being handled elsewhere and hence an implicit consensus developed at Prepcom IV that UNCED should give some consideration to these issues and highlight their importance for successfully achieving the goal of sustainable development but refrain from expending scarce resources on issues which were not high priority for UNCED.

The resulting section on promoting development through trade supports market-based approaches. In discussing the role of international commodity agreements it calls for market intelligence and technical activities and refrains from calling for a return to discredited efforts at market manipulation via the use of buffer stocks and similar activities. Trade and the environment is left to the appropriate international institutions "in accordance with their respective mandates and competences." In Canada's view, this is predominately the GATT. There are no brackets in either of these sections.

There are three bracketed passages in the section on providing adequate financial resources to developing countries. These brackets remain pending the results at Rio of the negotiations on financial resources. The rest of this section endorses ongoing efforts to deal with the debt problem and to mobilise resources for sustainable development. Finally, the section on encouraging economic policies conducive to sustainable development has one bracketed passage which will need to be resolved at Rio. This section strongly emphasizes the use of market-based approaches for achieving its objectives.

All subsections on financing and cost-evaluation have been removed from the text.

DOCUMENTATION

A/CONF.151/PC/L.71 Adopted Agenda 21 chapter: International Cooperation (replaces PC/100/Add.3).