

Support for Canadian Investment

As approved by the Canadian Parliament, the Official Development Assistance (ODA) Program is one of the main instruments with which Canada advances the goal of international economic and social development. The Canadian International Development Agency (CIDA) is responsible for administering about 75 per cent of the ODA budget, which is used to support the efforts of developing countries in fostering economic and social growth. These objectives are pursued through official bilateral (government-to-government) channels, multilateral development institutions, non-governmental organizations and the private sector.

Within CIDA, the Business Cooperation Branch encourages the Canadian business community to increase its investments in the Third World. CIDA therefore can help Canadian firms take advantage of opportunities in the Commonwealth Caribbean, while simultaneously making an important contribution to the development of the region.

The Industrial Cooperation Program in the Business Cooperation Branch can support Canadian private-sector initiatives in joint ventures or other similar long-term business cooperation arrangements and in project definition studies in the Commonwealth Caribbean. Support also can be provided for making contacts and identifying investment opportunities through seminars and investment missions.