

The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - \$15,000,000
Reserve Fund - - - 13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
JOHN AIRD - - - General Manager
H. V. F. JONES - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

THE Merchants' Bank of Canada

ESTABLISHED 1864

HEAD OFFICE, MONTREAL

Paid-up Capital - - \$7,000,000
Reserve Fund - - - \$7,248,134

President.....Sir H. Montagu Allan
Vice-President.....K. W. Blackwell
E. F. Hebden, Managing Director.
D. C. Macarow, General Manager.
T. E. Merrett, Superintendent and Chief Inspector.

211 Branches in Canada, extending from the Atlantic to the Pacific.

Agents in Great Britain: The London Joint Stock Bank, Ltd.; The Royal Bank of Scotland.

New York Agency.....63 and 65 Wall Street

General Banking Business Transacted
Savings Departments at all Branches

Deposits received of One Dollar and upwards, and interest allowed at 3 per cent. per annum.

VANCOUVER, B. C.

Granville and Pender Streets.....G. S. HARRISON, Mgr.
Hastings and Carrall Streets.....G. N. STACEY, Mgr.

The company's figures over a three year period follow:

PROFIT AND LOSS.

	1916	1915	1914
Profits	\$1,873,627	\$987,889	\$667,162
Capital Expend.	598,745	.....	.....
Depreciation	1,274,882	987,889	667,162
Net Profits	278,386	192,478	193,150
Dividends	996,496	795,411	474,012
.....	776,337	464,398	464,376
.....	220,159	331,013	19,636
Previous Balance	2,058,299	1,727,286	1,717,650
Surplus	\$2,278,458	\$2,058,299	\$1,727,286

ASSETS

Mines, claims, etc.	\$5,332,769	\$5,290,396	\$5,006,974
Year's expenditure	132,116	42,372	283,422
West Kootenay Power	1,500,000	.....	.....
.....	6,964,885	5,332,769	5,290,396
Plants, loss, dep.	1,882,615	4,072,680	2,025,045
Smelter Product	2,682,934	1,146,313	1,453,251
Stores	803,356	414,283	363,986
Accts. Receivable	282,094	146,169	346,338
Ins. and Taxes	17,536	15,926	15,735
Cash	190,741	4,638	2,978
Total	\$15,014,228	\$9,085,146	\$9,355,302

LIABILITIES.

Capital	\$8,427,800	\$5,805,200	\$5,805,200
Sundry Banks	2,288,252	669,085	1,438,904
Contingent liab. ....	.....	184,485	206,218
Accts. Pay.....	1,173,030	528,007	352,405
Divs. Pay.....	210,695	.....	.....
Reserve	35,990	24,552	31,505
Advances	600,000	.....	.....
P. & L. Balance	2,278,453	2,058,299	1,727,286
Total	\$15,014,228	\$9,085,146	\$9,355,302

ANNUAL MEETING OF BANKERS' ASSOCIATION.

The annual meeting of the Vancouver Clearing House Association was held on Thursday, January 11, 1917, at the Association rooms, Bank of British North America Building, Vancouver. Only routine business was transacted. The officers for the year 1917 were elected as follows: Mr. T. B. Phepoe, manager of the Molson's Bank, chairman; Mr. J. P. Roberts, manager of the Northern Crown Bank, vice-chairman, and Mr. G. V. Holt, manager of the Canadian Bank of Commerce, Mr. W. H. Hogg, manager of the Bank of Montreal, and Mr. G. C. Perkins, manager of the Standard Bank committee.

The annual meeting of the Vancouver sub-section of the Canadian Bankers' Association followed that of the Clearing House. Mr. H. H. Morris, superintendent of Pacific Coast branches of the Canadian Bank of Commerce, was re-elected chairman; Mr. G. S. Harrison, manager of the Merchants' Bank, was elected vice-chairman; and Mr. D. R. Clarke, superintendent of British Columbia branches of the Bank of Montreal, Mr. William Godfrey, manager of the Bank of British North America, and Mr. J. K. Ball, manager of the Bank of Toronto, were elected councillors.