

AFTER yesterday's enthusiasm, says the Montreal Gazette, of 14th, there will not be much doubt as to what kind of a city Montreal is. It is just as British as some places which usually make much more noise. It was a great send-off the Strathcona Horse got in Montreal. But it will seem quiet beside the welcome the veterans will receive when they come back.

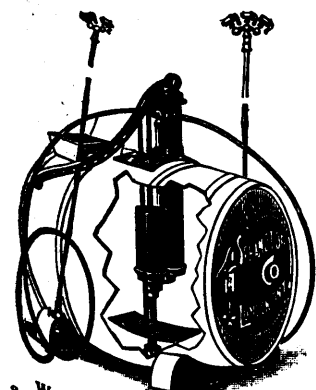
TRURO BOARD OF TRADE.

The tenth annual meeting of the Truro, N.S., Board of Trade was held on Friday, March 2nd, when the reports showed that the membership has reached the century mark. The finances are in a healthy condition, notwithstanding the fact that a commercial report, costing over \$200, is issued weekly to members. The president, Mr. R. J. Turner, in his report, dealt with the growing trade of the town, as shown by the large returns of freight handled by the I.C.R., and increased customs receipts. These show: Intercolonial Railway, cash receipts for 1899, \$114,059, against, for 1898, \$100,598; outward freight, 1899, 13,222 tons; 1898, 11,857 tons; customs, free goods entered, 1899, \$87,284; 1898, \$54,103; dutiable goods, 1899, \$247,649; 1898, \$220,367. Mr. Turner pointed out the need of a new railway station, and closed with a patriotic reference to the war. Following are the officers for 1900: R. J. Turner, president; third term; J. H. Kent, first vice-president; John A. Dickson, second vice-president; G. A. Hall, secretary-treasurer; council, C. E. Bentley, M. Dickie, D. B. Cummings, Dr. D. H. Muir, W. H. Snook, S. M. Bentley, R. S. Boyd, T. M. King, A. J. Walker, A. C. Mills.

Business Obtained

by catchy schemes and doubtful enterprises is surely short-lived. Misrepresentation and fraud backed up by truth, is as surely the forerunner of failure.

The Spramotor Company have been the first to give the fruit-growers and manufacturers of Canada a strictly reliable machine for a variety of purposes, the latest of which is applying coal tar as a paint mixture.



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MUTUAL FIRE UNDERWRITERS.

Editor MONETARY TIMES:

SIR,—I send you some particulars of the annual meeting, which were, perhaps, not known to you when your notice of 2nd March was written.

Thirty-seven companies were represented at the meeting by over sixty delegates. After routine business, the president delivered his annual address. He briefly referred, therein, to the need of urging upon the Government to amend the statutory conditions, so as to include and limit the distance at which steam threshing engines may be set from farmers' barns and stacks, and the difficulty of protecting from this great hazard, when the reasonableness of the limit of distance fixed by each company, is subject to the finding of a jury, or the ruling of the judge, in case the company feel compelled to allow a claim to be taken to court. He also mentioned the great advantage that fire insurance companies and the honest insurer would receive from amending the Insurance Act, so as to require the trial judge to decide upon all questions of "Materiality," instead of the question being decided by a jury, as the law at present stands. The address was practical, containing good common sense.

The Inspector of Insurance was present at the meeting, and delivered an address, dealing with fire insurance as a business. He held that insurance must be managed on business principles. He referred to the value of lightning-rods—when properly adjusted—but said they were of no value when not properly put up; to the hazard of steam thrashing, when the farm engine is placed within a safe distance, of, say, 100 feet; the power wind mills, the question of "Materiality," as applied by the jury, in case a company is taken to court.

A satisfactory financial statement was presented by the auditors, and ordered to be printed in detail, in the minutes, and sent to all companies. You have already given the officers and executive committee. The meeting was the best in the history of the association.

HUGH BLACK,  
Secretary.

—A joint stock company has been formed at Stratford for the purpose of making and selling grain and stock racks. The racks will be manufactured by Wettlaufer Bros.

—"Ah, yes," said the pious quoter, "The rain falleth alike upon the just and the unjust." "I doubt it," replied the scoffer, "for the unjust generally have the umbrellas of the just."—Philadelphia Press.

STOCKS IN MONTREAL.

MONTREAL, March 14th, 1900.

Stocks.	Highest.	Lowest.	Total.	Closing Prices.		Average, same date 1899
				Sellers.	Buyers.	
Montreal .....	257 1/2	256	39	25 1/2		
Ontario .....	126	126	14			1.1
Molson's .....	193	190	25			24 1/2
Toronto .....						
J. Cartier .....						110 1/2
Merchants .....	190 1/2	180	18	185	180	18 1/2
Commerce .....	147	145 1/2	25			
Union .....						120
Hochelaga .....	135 1/2	135	44		135	
National .....						
M. Telegraph .....				173		178 1/2
R. & O. Nav. .....	109	107	385	11 1/2	19	106
Street Ry. .....	314	302	703	304	30 1/2	3 3/4
Gas .....	190 1/2	18 1/2	571	19 1/2	18 1/2	216 1/2
C.P.R. .....	95 1/2	9 1/2	1757	95 1/2	95 1/2	85 1/2
Land Grant bds .....						
Bell Tele. Co. ....	18 1/2	18 1/2	83	18 1/2	180	177
N. W. Land .....						
Mont. 4% stock .....						

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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