

The Enormous Profits of Legitimate Mining

What can be done with a Small Capital

While every investor is more or less aware of the profits to be made in mining, very few appreciate the enormous successes that are so made.

TEN THOUSAND DOLLARS INVESTED IN OBTAINING GOLD FROM A MINE DIRECT CAN PAY YOU MILLIONS! "Rather a strong statement" you will say; but a true one, nevertheless. Let us look at a few examples:

Three years ago Mr. A. E. Emory, of Salt Lake City, purchased one-fourth interest in the Silver King Mine for \$4,000. That mine had \$50,000 worth of ore reserves in sight at the time of purchase, but required about \$15,000 worth of machinery to work the property at a profit. With this expense the mine was accordingly developed and brought to such a high state of perfection that Mr. Emory was able to realize \$300,000 for part of his holding, leaving a balance from which he derived an income of \$12,000 a month. ALL THIS FROM AN ORIGINAL INVESTMENT OF \$4,000!

During the panic of 1893 Mr. Delamar, of New York City, was able to purchase a mine with a million dollars worth of ore reserves in sight for \$250,000 in cash. Mr. David Moffet, the richest man in Colorado, had an option on this property, but was unable to make it good, because of requiring his money to protect his bank. Mr. Delamar took a million dollars from this mine and then sold it to an English syndicate for \$2,165,000. They capitalized it at \$5,000,000, and it has since paid 2 per cent. a month on the capitalization.

With part of the proceeds from this sale, Mr. Delamar purchased what is now known as the Great Delamar Mine, in Idaho, which for the last two years has paid \$170,000 per month. Last week a solid mass of gold, weighing 1,500 pounds and worth over \$275,000, was taken out. This is to be exhibited in New York City, as nothing like it has ever been known before.

Six years ago Mr. Delamar was not popularly supposed to be worth enough to buy a rowboat; he is now building a million dollar yacht.

Judge Silent, of Los Angeles, was the owner of what is now known as the "United Verdi Mine" of Arizona, with \$150,000 of ore in sight; he begged, pleaded and coaxed for \$10,000 to buy necessary machinery for working of the same, but could not raise the amount, and was obliged to dispose of the property, selling it for \$50,000, of which only \$5,000 was cash; the balance was to be taken out of the mine.

The purchasers have taken \$5,000,000 out of this property and now have \$5,000,000 in sight, thus ensur-

ing \$260 for every \$1 invested. Judge Silent is an estimable gentleman of high character and universally respected, but when United Verdi is mentioned to him his remarks are more forcible than polite.

These are a few of the enormous successes that have been derived from purchasing properties that showed a profit on the original investment, and legitimate mining is the ONLY way in which great fortunes have been realized.

You cannot make a fortune buying stock in a company which has capitalized a claim for a hundred times more than it is worth, for, even if the property proves valuable, the difference between what it is worth and what you really paid for it has to be made up before your profit comes in.

The Colorado Gold Mining and Development Company has taken up mining as a business, and only purchases such properties as show a profit on the original investment.

Every stockholder in this company stands on an equal basis, no stock being set aside for an officer, except as it is paid for the same as by any other shareholder, and all are equal partners as their interests may appear.

We may say in passing that we are the only company that offers its stock-holders equal chances with its officers and directors. When you become a shareholder in this company you are as much of a miner in proportion to your investment as though the title was vested in you direct. Your proportion of the profits will be in just such ratio as the amount you have invested, and under our plan of buying only such properties as have proven to be of value, and by going in on the same basis, a thousand dollars invested can return you a million.

This opportunity is worthy of your serious consideration, for never before did a small shareholder have an equal chance with the promoters of the company, and we believe every dollar you invest will yield you a handsome profit in return.

We should be pleased to have you join us and receive your subscription for as many or "as few" shares of the company as will be agreeable to you. Price ten cents per share. Par value one dollar. Full paid and non-assessable.

Subscription books are now open at the office of Lownsborough & Co., 22 King street east, Toronto, Ont., where J. Grant Lyman, Managing Director, will be pleased to receive your subscription. Correspondence solicited.