

Mr. T. W. Taylor, M.P.P., President, in moving the adoption of the report, remarked in part as follows:—  
 "You have heard the financial statement and it is my duty to move the adoption of this report. In doing so I have very few remarks to make. This Company, as you well know, is now on a solid foundation. We are building up an institution in a manner creditable to all our representatives, more especially our Managing Director, who is starting in this to make it his life work and a great success. There is one idea that strikes me in reference to this Company and that is that it has been born in honesty and is being carried out in honesty and efficiency, and with such characteristics as these governing the management of this Institution, I have no doubt it will be a credit to all connected with it.

"All our resources have been conserved in such a manner as to build up and strengthen our institution. Less than \$5.00 per share is all that it has cost to secure the amount of stock that has already been sold, and I hope that record will be kept up to the end. This result has been accomplished by the fact that a large amount of stock has been sold by our Managing Director for which not one dollar has been charged."

Mr. G. A. Elliott, K.C., in seconding the motion for the adoption of this report, said:—

"I am very well pleased indeed to read the first annual report of the Western Life Assurance Company. It is a report and financial statement that everyone can read and understand. Everything is plain and above-board, and there is nothing hidden or covered up in ambiguous language, or so entangled or complicated as to confuse anyone. The result so far attained, as shown by this statement, warrants us in

feeling that the foundation has been laid for stability, security and progress. It is a statement that must appeal to the Shareholders and Policyholders of the Company as being very fair and reasonable.

"It is worthy of note, too, to observe the magnificent showing made by the Medical Department of the Company. Although the Company, on the 31st day of December, 1912, had been in active business for a period of eighteen months, and has, during that period, written over \$1,500,000.00 of Life Insurance, there was but one loss by death, amounting to \$1,000.00. This is a remarkably fine showing, and our Medical Director, Dr. Simpson, is entitled to the utmost good thanks of the Shareholders and Policyholders for the splendid result in this direction."

#### DIRECTORS AND OFFICERS.

The Directors and Officers of the Company for the ensuing year are as follows:—

President—Thos. W. Taylor, M.P.P., Winnipeg, President T. W. Taylor Company, Limited.

Vice-Presidents—John D. Hunt, Winnipeg, Hunt, Noble & Devaux, Barristers, Director, Sydney Brick & Tile Company; John Leslie, Winnipeg, Furniture Merchant.

George Anderson, Winnipeg, Broker; S. A. Cawley, M.P.P., Chilliwack, B.C., Broker; Geo. A. Elliott, K.C., Winnipeg, Elliott, Macneil & Deacon, Barristers; A. E. May, Edmonton, Alta., Postmaster; Adam Reid, Winnipeg; Dr. R. M. Simpson, Winnipeg, Chairman Provincial Board of Health.

Managing Director—Adam Reid. Medical Director—R. M. Simpson, M.D., C.M., L.R.C.P., L.R.C.S., Edin. Treasurer—O. F. Dannecker.

The number of directors of the Standard Securities, Limited, has been increased from three to seven.

The Brandon radial railway charter recently granted by the Manitoba Legislature, provides for the building of seven radial lines radiating from the city. The lines which it is proposed to construct are from Ninette through Wawanesa to Brandon; Souris to Brandon; Neepawa to Brandon by way of Carberry; Minnedosa to Brandon; Rapid City through Rivers to Brandon; Lenore in a southeasterly direction to Brandon; and Virden to Brandon. The applicants from Brandon for the charter were: Mayor Fleming, Alderman G.

B. Coleman, K.C., Messrs. Murdoch McKenzie, J. B. Curran, and H. E. Henderson, city solicitor. It is proposed to hold the charter in trust for the city of Brandon and the adjoining municipalities until it is disposed of to bona fide financiers who will build and operate it under conditions laid down by the vendors. The prime object is to prevent the hawking of electric railway charters by irresponsible persons. Properly administered, it is hoped will encourage intensive cultivation by providing easy and cheap means of transportation for garden and dairy produce. The system is to be known as "The Brandon Radial Railway."

## There has recently been organized in the Province of Alberta the COMMONWEALTH TRUST COMPANY, LTD.

With an authorized capital of

**\$2,000,000.00**

Head Office in Calgary.

#### PROVISIONAL OFFICERS:

##### President

HONORABLE CHARLES W. FISHER, Cochrane, Alta., Capitalist, Speaker in the Legislative Assembly of Alberta.

##### Vice-Presidents

MAJOR DUNCAN STUART, Calgary, Alta., Barrister-at-Law, Director Alberta Interurban Railway Company.

J. R. SUTHERLAND, Esq., Calgary, Alta., Gentleman, Late Dominion Land Agent.

GEORGE F. TULL, Esq., Calgary, Alta., Managing Director of Niblock & TULL, Limited.

##### Managing Director

D. J. YOUNG, Esq., Calgary, Alta., President of Young & Kennedy, Limited.

##### Secretary and Treasurer

E. W. McMULLEN, Esq., Calgary, Alta., Manager Merchants Bank of Canada, Calgary.

##### Directors

LT.-COLONEL JAMES WALKER, Calgary, Alta., Capitalist, Chairman South East Land Corporation, Limited.

HAROLD W. RILEY, Esq., M.L.A., Calgary, Alta., President Riley's Limited.

H. A. MacLEAN, Esq., Calgary, Alta., President of Alliance Investment Company (Canada), Limited.

LOUIS M. ROBERTS, Esq., M.L.A., High River Alta., Broker, of Roberts & Hunt.

LT.-COLONEL G. E. SANDERS, Calgary, Alta., Distinguished Service Order, Police Magistrate of the City of Calgary.

GEORGE PIRIE, Esq., M.D., Calgary, Alberta.

##### Bankers

THE MERCHANTS BANK OF CANADA.

##### Solicitors

Messrs DUNCAN, STUART & COMPANY, Bank of British North America Building, Calgary, Alta.

##### Auditors

Messrs EDWARDS, MORGAN & COMPANY, of Calgary, Toronto, Winnipeg and Vancouver.

The Directors believe that the Stock of this Company is a good investment. The Capital of \$2,000,000 is divided into 2,000 shares, par value \$100 each, which is being sold at a premium of \$15, making the selling price \$115 per share.

The terms of subscription are \$40 per share, which shall include the \$15 premium, upon application and allotment, the balance subject to call of not more than \$10 per share in any one year. Purchaser has the option of paying in full at any time.

The Company, in addition to the usual powers of a Trust Company, can buy and sell agreements of sale, which at this time is a very profitable business. The main objects of the Company are loaning money on mortgages on improved farm and city property, and to act as Trustees and Executors.

Prospectus and application forms will be mailed on application to

D. J. YOUNG, Managing Director,  
410 Maclean Block, Calgary.