

Patros, and is now at Denia, whence she sails about the 8th or 9th for Mont-real, via Cadiz. Grenoble walnuts rule easy, but a cable just to hand reports quality hardly up to the average.

Hides.—Tanners are reported to be buying quite freely, in fact, it is said the demand is almost more than equal to the supply, and there is at present no surplus stock in store at all. The general price now being paid by dealers for No. 1 beef hides is 9c. Lambskins are steady at 65c. In calfskins there is now nothing doing.

Leather.—Boot and shoe manufacturers are not active buyers at the moment, but some fair sales of dongolas and other light leathers are reported. The export demand for sole, which has been rather dull the last few weeks, is more active, and most of the large sole leather tanners are reported as making good shipments to Britain. Good jobbing sole is scarce and spot wanted, 25c. being obtainable for No. 2. For Mfrs. No. 2 B.A., the quotation is 24c., and 23c. for No. 3, while for prime slaughtered, 27c. is asked.

Metals and Hardware.—A continued good movement is noted in these lines. Prices of iron and iron products rule pretty steady as yet. A sale of a 100-ton lot of No. 1 Summerlee is reported at \$21; Gartsherrie is quoted at \$20.25; Eglinton at \$19, and No. 3 Middlesboro at \$17.75. A steamer it at present in port with some moderate supplies of English iron, stocks of which were pretty well exhausted. Bar iron and steel, nails, wire, etc., are unchanged. Iron pipe is still comparatively scarce, and is firmly held at \$4.81 for inch. Plates and sheets are steady at former quotations. Ingot tin is again easier, and at present is quoted at 29c. for Straits; copper is also a little cheaper, at 14c.; lead steady at \$3.10; spelter firm at \$5.75; antimony is apparently going to beat the record low price, and is quoted at 6¾ to 7c., apparently owing to the large Japanese and Chinese offerings.

Oils, Paints and Glass.—A first rate business in these lines is reported by most houses. Prices of linseed oil continued unsettled, now being sold down to 47c. Leads also are still being quoted at cut rates. Turpentine maintains all the firmness recently noted. Considerable stocks of window glass are now coming to hand. Quotations are as follows: Single barrels, raw linseed oil, 47 to 48c.; boiled, 50 to 51c., net 30 days, or 3 per cent. for 4 months' terms. Turpentine, 85 cents; single barrels. Olive oil, machinery, 90c. to \$1; cod oil, 35 to 37½c. per gal.; steam refined seal, 50 to 55c. per gal.; straw do., 45 to 47c.; castor oil, 7½ to 8c., for machinery; pharmaceutical ditto, 8½ to 9c.; lead (chemically pure and first-class brands). \$4.75 to \$4.85; No. 1, \$4.50 to \$4.60; No. 2, \$4.40; No. 3, \$4.15; No. 4, \$3.90; dry white lead, 4½ to 4¾c. for pure; No. 1 do., 4 to 4¼c.; genuine red ditto, 4¼ to 4½c.; No. 1 red lead, 4c.; putty, in bulk, bbls., \$1.80; bladder putty in barrels, \$1.90;

TIRESOME

Lifting that carriage to inspect the writing. Actual tests made show the daily average to be two hundred times. Think of it! Why not try an **UNDERWOOD?** — The cost is only a trifle more.

Sole Canadian Dealers

UNITED TYPEWRITER COMPANY, LIMITED,

15 Adelaide Street East, Toronto.

W. H. SHAW, President.

J. J. SEITZ, General Manager.

WE ARE PREPARED TO ISSUE WITHOUT DELAY
**CONTRACT, OFFICIAL,
JUDICIAL, FIDELITY**

BONDS

WE WILL BOND YOU.
THE UNITED STATES FIDELITY & GUARANTY CO.
OF BALTIMORE MD.

KIRKPATRICK AND KENNARD

Managers for Canada.

6 COLBORNE ST. TORONTO., Phone M4738

J. J. W. Deuchar, F.F.A., F.I.A., General Manager and Actuary of the Norwich Union Life Assurance Company, speaking of investments says:

"It may serve to indicate the great importance of obtaining a good return on the investments, if it is realized that one per cent. of increased interest on the funds of a company will, on the average, have as great an effect as a saving in expenditure equal to 10 per cent. on the premium income, while, if an office could count on realizing 5 per cent. interest in place of 3, it might reduce its premiums some 30 per cent., or double its bonuses."

Mr. Deuchar does not name **THE GREAT-WEST LIFE**; but the above statement exactly describes the happy position of its policy-holders.

Confederation Life

ASSOCIATION, HEAD OFFICE, TORONTO.

Policies Issued on All Approved Plans.

W. H. BEATTY, . . . President.

W. D. MATTHEWS, FREDERICK WYLD,

W. G. MACDONALD,
Actuary.

Vice-Presidents.

J. K. MACDONALD,
Managing Director.