

have recently been placed for Western shipment on the basis of \$17.25 to \$17.50 here, probably to the extent of 700 to 1000 tons. In Scotch pig, sales in small parcels aggregating about 200 tons are reported at about former rates. In certain brands, however, an attempt is being made to obtain a slight advance upon late figures and Gartscherrie is now held at \$18.00. Eglinton has sold at \$16.50 and Coltness is held at \$19. Summerlee is quoted \$17.75. Warrants were cabled yesterday at 41s 3d against 41s 5d the day previous and 41s 2d a week ago. In New York both Scotch and American pig iron is reported weak. The foreign metal market is a little firmer, ingot tin having advanced 10s in London on the week, to £83, and ingot copper has moved up 10s to £61. Here, however, there is no quotable change, tin having changed hands at 21½c to 22c, and copper at 15½c to 16c. A moderately fair demand is reported for Canada plates and sales amounting to 1500 boxes, are mentioned at \$2.90 for well known brands. Tin plates have changed hands at \$4.60 to \$4.70 for I. C. charcoal, and at \$4.20 to \$4.35 for I. C. coke. Bar iron is quiet, the only sale coming under our notice during the week being a good sized lot at \$1.70 and we quote \$1.70 to \$1.75. In general hardware, a few travellers have taken their usual midsummer run out, in the hopes of gathering some sorting up fragments prior to starting on the regular fall trip. Remittances keep up as well as can be expected.

LEATHER.—Between country and city orders there has been more doing in leather during the week, several of our large manufacturers having purchased a little more freely during the past few days, and we learn of quite a number of sales, although not in very large quantities. A lot of about 200 sides of ordinary No. 2 sole was reported sold at 22½c, but choice plump selected No. 1 Spanish is quoted at 26c for round lots. In black leather transactions in Western splits have taken place at 25c to 26c. Very few Quebec splits are offered as they are mostly all shipped to the English market as fast as manufactured. Waxed upper has been dealt in at 36c to 38c for ordinary sized lots of fine goods. Buff and pebble are quiet. Harness has also been called for, with sales at 33½c for choice stock, and from that figure down to 25c as to quality. In fancy leather, the demand for glazed calf continues as brisk as ever, and all stocks are being absorbed readily at an advance of 1c per foot, sales being now made at 22c.

LUMBER.—Business at the yards during the week has been limited to a few sales of hard wood, pine and laths, but no material change has occurred in values, which are fairly steady. The sale of a lot of three cars of ash is reported which has been shipped to Boston. Laths have been sold at \$1.75 for jobbing lots, but for larger quantities that figure would be shaded. Owing to the great reduction in the stock of lumber at Ottawa, through recent brisk shipments, prices there have stiffened considerably all round, and it is expected that prices here will eventually respond thereto. Deal shipments continue to go forward to British ports, although not as briskly as during the earlier part of the season, steamers having found more profitable freight in quite a number of instances. There is a good outward movement in lumber, a number of sailing vessels being loaded for Buenos Ayres. It is estimated that the exports of deals this year, have already reached over one-third of those for the whole season of 1893. English advices dated June 21st., report the f.o.b. price of pine in London at an average of £16 for 1sts., £10 for 2nds., and £5 for 3rds. reduced to the Petersburg Standard, which seem very low prices. It is thought, however, that there are charges attached to them which would bring up the f.o.b. cost another 20s. or so.

NAVAL STORES.—A fair volume of business transpires in general ship stores, although at extremely low prices. Spirits of turpentine is weak and lower, at 45c to 47c per gallon, the

lower figure having been shaded for large quantities. Rosins have sold at slightly lower prices, the higher grades at \$3.50 to \$4.00 and common kinds at \$1.90 to \$2.25. Pine pitch and tar are quiet and unchanged. A small business has been done in oakum at former rates. Spirits of turpentine have recently been sold in New York as low as 30c to 31c per wine gallon but is now higher.

OILS.—A decline has taken place in fish oils of fully 2c to 5c per gallon, but at the lower rates there appears to be more disposition to buy. We hear of sales of 100 bbls of Newfoundland and Gaspe mixed at about 55c and quotations range from 55c to 57½c. Steam refined seal oil is lower and large lots could be bought at 62½c, and it is hinted that for cash 60c would not be refused. A lot of 25 bbls straw seal changed hands at 50c cash, but round lots are quoted at 52½c four months. Linseed oil is firmer in sympathy with the improved feeling in England and we have sales to report of 150 bbls of raw at 51½c 4 months, and about 100 bbls on same terms. This price however, is fully 1½c more than could have been obtained three or four weeks ago. Quotations for ordinary sized lots range from 52½c to 55c. Fish oils in New York are very weak, sperm and whale having declined there 2c to 3c per wine gallon.

PETROLEUM.—The price of refined oil at Petrolia is firm at last week's advance of 1c, the rate for car lots being 12½c f.o.b. In this market although the fall advance has not yet been obtained, it is only a matter of a few days before 15c will be the established rate for car lots, latest sales being reported at 15c for broken lots, and at 14½c for car lots in store. We quote prices as follows; car lots in store 15c, broken lots 15½c to 15¾c, and single barrels 15½c to 16c.

PHOSPHATES.—Now that freights are higher, the shipments of phosphate have fallen off, although those which have gone forward are selling low enough, the sale being reported by last Liverpool mail of 300 tons of Canada phosphate, 70 per cent at 11d. which is the lowest price yet heard of. Sales of Carolina phosphate 60 per were made cent. at 8½d. Owing to the exceptionally low prices of agricultural products in England farmers there are buying very sparingly of artificial manures, and hence the continued dullness in the phosphate trade. Shipments of ground phosphate have been made by a firm in this city which turned out better than was expected. We quote prices here at \$1.00 to \$15.00 per ton as to percentage of phosphate. Those parties who attempted to "bull" the markets this spring, have not much to show for their trouble. They objected to 1s. 0½d. being quoted for 75 per cent ore on the other side, although they would be very glad to get the even shilling now.

POTATOES.—A lot of 165 bbls of new potatoes were received from the United States at the close of last week, consisting of the Early Rose and Early Ohio varieties, which were both of very fine quality. They at first sold at \$4.00 per bbl then at \$3.50 and are now quoted at \$3.00 to \$3.50. New Montreal potatoes sold at \$1.50 per bushel on Saturday last and to-day they can be bought at \$1.00 and no doubt next week they will be lower still. Old potatoes are quiet at 85c to \$1.00 per bag. The prospects are good for a plentiful crop.

PROVISIONS.—Notwithstanding that pork in Chicago has of late advanced \$3 per bbl prices here are unaltered, for the reason that Armour has been shipping it to Canada at old prices in order to reduce the spot supply in Chicago, where there are some heavy short contracts to be filled, and the chances are that before they are settled some one will be hurt. Sales of Western mess pork have been made here during the week at \$19 to \$19.50 and of Canada short-cut which is scarce at \$21 to \$21.50. Moderate sized lots of Chicago lard have been placed at 10½c to 11c per lb. in pails and

at 10¾c for best Canadian. Butchers lard, however, can be bought at 10c per lb, but of course the oil is not pressed out of it, as in the case of Western and the best city brands. Smoked hams have found quicker sale at 15c for city canvassed, a lot of 500 pieces selling at that figure, uncovered hams selling at 14c to 14½c per lb. Smoked breakfast bacon has changed hands at 14½c to 14¾c for canvassed, and at 13¾c to 14c for uncovered. Tallow has been sold at 6¾c for refined and at 3¾c to 4c for rough. Provisions are still being shipped from this port, last week's exports amounting to 1,058 tierces lard, 1,122 cases of hams and bacon and 164 bbls pork.

RAW FURS.—The result of the London fur sales as given in our last issue clearly indicated the depressed condition of the market, as shown by the steep shrinkage of prices in many of the leading furs. Besides the changes at the above sales as reported last week, further advices state that grey fox declined 10 per cent and mink 20 per cent as compared with the March sales. This state of affairs ought to induce a very conservative policy on the part of country buyers who may expect to sustain losses during the coming fall business, unless they lay in stock at low prices.

WINDOW GLASS.—Holders are firm at last week's rates and under a fair demand both on city and country account sales have taken place at \$2 for first break, and at \$2.10 for second, these figures having been shaded for round lots, although some dealers refuse to sell any thing under \$2. Advices from Belgium do no favor any modification of the present steady position of the market there, and fall importations, it is expected will only about cover the shortage in the spring shipments.

WINES AND SPIRITS.—The principal demand during the week has been for clarets and ports, a fair distribution of which has taken place at steady prices. We hear of 1,000 cases of claret being offered at \$2.75 but the quality was poor. Clarets showing fair quality have changed hands at \$3.00 to \$3.25 the finer brands selling at \$3.50 up. Bordeaux advices report a shipment of 400 hds of claret to one firm here. According to letters just received it is expected that the shipments of spanish ports to Canada this fall, will be much larger, than in any former season. Orders for these wines have already been received by Montreal houses from Western points. There is also an enquiry for Burgundy wines. Advices from the principal grape districts of France, Germany, Spain and Portugal report excellent prospects for a good vintage. In spirits there has not been much stirring apart from the ordinary jobbing trade which keeps quiet and steady, the leading marks of brandies selling at \$10.50 to \$11.25 per case for ordinary sized orders and in wood at \$3.50 for common, up to \$5 to \$5.25 for best. Rum there is no change. Jamaica at \$2½ to \$2.80 per gallon for 16 O.P. Gin is very quiet at steady prices.

WOOL.—Although the stock of foreign wool is by no means large, it is more than adequate to meet the limited orders from manufacturers. Within the last few days, however, there has been a little more enquiry, and we learn of the sale of about 22,500 lbs. greasy Cape at 17½c cash, but of course it was a very fine lot. Several smaller parcels have been placed at from 16½c up to 17c as to quality. An occasional small parcel of greasy Australian is disposed of on the basis of 20c for Sydney, 20c to 21c for Adelaide, and 21c to 22c for Port Phillip. In Canada wool there is very little to report, as buyers manifest no disposition to stock up, notwithstanding the very low rates ruling. In the belief that prices are about as low as they can go, Western buyers are picking up a few of the best lots of fleece at 17c to 18c for Leicester and 15c to 16c for Cotswold. It is stated, however, that a Toronto buyer paid 18½c for a very fine lot of Leicester fleece rather than allow it to pass into the hands of a Hamilton dealer. In this market a few rough lots of fleece have been offered at low figures. It behoves seems to be no demand for them.