

# THE Exchange News

AND  
**COMMERCIAL ADVERTISER**

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## Montreal Stock Market.

**TIGHT MONEY THE CAUSE OF DULL MARKET—BULLS STILL IN CONTROL.**

The market continues dull, tight money evidently being the cause. Holders of stocks are determined, however, to hold on for higher prices, as is indicated by the offerings when prices advance.

Of all the issues dealt in, Montreal Street was the only one that scored an advance over yesterday's prices. Although the market was dull almost up to the close, an active demand for many issues sprang up about the close of the session. The money issues on this exchange were weak, sales being effected at lower prices than yesterday.

Toronto Rails—325 shares represented the total transactions in this stock this morning, all sales being effected under yesterday's figures. Opening at 119½ it sold down to 118½, the closing sale being effected at 119.

Montreal Street—On small sales this stock advanced to 327, a distinct gain over yesterday, when the closing sale was made at 326. Only 200 shares changed hands, the closing sale being effected at 327, with buyers offering 327 and sellers asking 328.

Richelieu—This stock receded somewhat on small sales. Opening at 113½, it sold down to 113 at close, with buyers offering 113 and sellers asking 113½. 125 shares were dealt in.

Montreal Gas was decidedly weak, opening at 207½ it sold up to 209 for two small lots, but the closing sale was made at 207, the bid and asked being 207 and 207½.

Canadian Pacific was strong but inactive one sale of 250 shares being recorded at 86.

Twin City—350 shares changed hands at 69, practically the same figure as ruled yesterday.

Mining specialties were dull and uninteresting, except for Montreal and London, in which there was a little more inclination to trade. In War Eagle there was a recession of a couple of points for 500 shares, it sold at 355. There is still a difference of opinion upon the value of this stock in the respective Exchanges. The Mining Ex-

change quotes it at 360 to 363½, without any sales, and in the Stock Exchange the bid and asked price was 355½ and 352½, with a sale being made at 355.

Payne Mine remains unchanged, 1000 shares changing hands at 390, sellers asking 392.

In Montreal and London trading was more brisk; in all, nearly 2000 shares were sold. Fluctuations, however were only small, the greater part changing hands round 70. It opened with a sale of 230 shares at 71, which was the best of the day, and which was at a drop of two points from the last sale transacted.

The remaining shares were unchanged in price, with sellers asking 71 and buyers offering 70 at the close.

In other respects the market was quiet, showing signs of firmness. Sixteen Bell Telephone sold for 178, which is the first transaction made since last Friday, when it sold for 179. Buyers, however, were a little bearishly inclined, offering to buy at 175.

### MORNING SALES.

Can. Pac—	250, 86.
Twin City—	350, 69.
Richelieu & Ontario—	25, 113½. 25, 113½.
Toronto Railway—	150, 119½. 25, 119.
50, 118½.	100, 119.
Montreal Street—	50, 326. 50, 327. 50,
326½.	50, 327.
Halifax Ry.—	25, 114.
New Mont. Street.—	75, 325. 9, 325.
Royal Electric—	75, 185½. 25, 185.
War Eagle x d—	500, 355.
Montreal Gas—	25, 207½. 12, 209. 25,
209½.	6, 209. 75, 207.
Payne Mining Co.—	500, 390. 500, 390.
Montreal-London.—	230, 71. 500, 70.
400, 70.	500, 70. 200, 70.
Bell Telephone.—	16, 178.
Merchants' Bank—	8, 185.

### AFTERNOON BOARD.

There was a considerably better market during the afternoon session. No doubt the recovery in Wall Street, helped to a certain extent the recovery in the local issues. Trading was more general and the feeling in such stocks as Toronto, which closes at 119½. C. P. R. which sold for 275 at 86½, and Montreal Street at 327½ was decidedly firmer.

In Montreal Street 250 shares sold for 328 with a thirty days option.

In other stocks the market was quiet. Dominion Cotton, selling at 117½. Royal Electric at 185.

### AFTERNOON SALES.

Canadian Pacific—	200, 86. 100, 86½. 275,
86½.	
Montreal Street—	160, 327. 75, 327½. 250,
328. 25, 327.	
Royal Electric—	50, 185.
Toronto Ry—	50, 119½. 25, 119. 25, 119½.
25, 119½.	
Moisons Bank—	25, 199.
New Mont. St.—	50, 326½.
War Eagle x d.—	500, 356. 500, 355. 300,
357.	
Dom. Cotton.—	75, 117½.
Bell Telephone x d.—	25, 178. 7, 177.
Montreal & London—	3900, 70.
Bank of Commerce—	25, 149. 20, 149.

### MONTREAL MINING EXCHANGE.

The business on this Exchange was decidedly better than yesterday, sales being effected in eight issues. There is a strong feeling that this Exchange is going to be a distinct success. Opening without any great flourish of trumpets, one can see from the character of the business that the Exchange is filling a want and will be appreciated by the public.

The following issues were dealt in:

Can. Gold Fields—	100, 7½.
Iron Colt—	500, 18. 1000, 18½.
Old Ironsides—	625, 110.
Big Three—	100, 27.
Montreal-London—	500, 70. 200, 69. 500,
68½.	
Virtue—	1000, 64.
Summit—	10 000, 4½.
Novelty—	1000, 5.

### AFTERNOON BOARD.

During the transactions of this afternoon, which in some ways were rather limited, the public not yet being fully alive to the fact of there being a local Mining Exchange, prices were well maintained, 500 War Eagle selling at 363—1,000 Montreal and London 69. In all six different issues were traced in of which the following is the official list.

Montreal-London	1000, 69.
Payne—	500, 390.
War Eagle—	500, 363.
Brandon and Golden Crown—	500, 29.
Can. Gold F's—	1000, 8.
Summit—	2500 4½.