

FOREIGN MINING COMPANIES.

The following are the provisions made by the laws of British Columbia for the registration of foreign mining companies:—

72. Any company or association which has been or shall hereafter be incorporated in any foreign state or country for the purpose of carrying on any business that has for its object the acquisition of gain, and permitted by its charter, act of incorporation, or articles of association, to operate in the Province of British Columbia, may register itself and the members thereof under this act, by depositing for registration with the registrar of Joint Stock Companies of this Province, or other the officer for the time being holding that office, a copy of its act, certificate and charter of incorporation, or articles of association, certified as being a true copy of the same under the hand of the officer of such foreign state or country with whom the same is registered and deposited, and having his official seal (if any) attached thereto, and also the written petition of the president and secretary of the said company, signed by them as such, and having attached thereto the corporate seal of the said company, and acknowledged by such president and secretary before any British Ambassador, Charge d'Affaires, or Minister, Consul, or Consular Agent, or any Judge of a Court of Record having a seal, or any Governor, Secretary of State, or Notary Public of such foreign state or country, praying for registration of the said company under this act; and thereupon the said Registrar, or other the officer holding that office for the time being in this Province, shall issue his certificate of registration, and thenceforth the said foreign company shall be known in this Province by its corporate name, with the addition thereto of the word "foreign." 1895, c. 8, s. 4.

73. The Registrar of Joint Stock companies shall issue a certificate of registration, showing the corporate name of the company, the place where the head office of the company is situated, the objects for which the company has been established, the amount of the capital of the company, and the number of shares into which the same is divided, and the amount of each share; and such certificate shall be published for one month in the British Columbia Gazette, and in one newspaper circulating in the district wherein the company proposes to carry on business, at the expense of the company; and such certificate shall be conclusive evidence that all the requirements of this act have been complied with. 1889, c. 4, s. 4.

74. Any such foreign company may sue and be sued in its corporate name, and, if authorized so to do by its act, charter, certificate of incorporation, or memorandum of association, may acquire and hold lands in British Columbia by gift, purchase, or as mortgages, or otherwise, as fully and freely as private individuals, and may sell, lease, mortgage, or otherwise alienate the same, and may locate, procure, hold, buy, sell and operate mineral claims pursuant to the provisions of the "mineral act," or any amendments thereto that may hereafter be made, and may carry on the business of milling, smelting, reducing, and working its ores, or of obtaining from ores all that they may contain by means of any process and of purchasing ores for that purpose, and generally have all the rights, powers, and privileges of a company incorporated under the laws of the Province of British Columbia, not inconsistent with its act, charter, certificate of incorporation, or memorandum of association. 1889, c. 4, s. 5.

75. Every company registering under this act shall have a registered office in the Province of British Columbia, to which all communications and notices may be addressed, and shall also register the name and address of its agent or manager in the Province of British Columbia. If any company under this act carries on business without registering such an office and its agent's or manager's name and address, it shall incur a penalty not exceeding five dollars for every day during which business is so carried on. C. A. 1888, c. 21, s. 75.

76. Notice of the situation of such registered office and the name of its agent or manager, and of any change therein, shall be given to the Registrar of Joint Stock companies of this Province, or other the officer for the time being holding that office, and recorded by him. Until such notice is given, the com-

pany or association shall not be deemed to have complied with the provisions of this act, with respect to having a registered office and agent or manager. C. A. 1888, c. 21, s. 76; and 1889, c. 4, s. 6.

77. In case of any action or suit, or other proceeding at law or in equity, being commenced by any company or association registered under this act, against any person or persons, corporation or corporations, residing or carrying on business in the Province of British Columbia, such company shall furnish security for costs, if demanded. C. A. 1888, c. 21, s. 77.

78. Nothing contained in this part of this act shall authorize the registration of any foreign Chinese company or association. C. A. 1888, c. 21, s. 78.

79. Every foreign mining company registered under this part shall take out annually a miner's license in the following form; but a company registered under this part, its members or shareholders, shall not be entitled to take out a free miner's certificate, as provided by the "mineral act," for the purposes of the company:

This is to certify that the _____ company has paid me the sum of five dollars as a foreign mining company registered under Part IV. of the "Companies Act." C. A. 1888, c. 21, s. 79.

MARKET REPORT.

The movement of stocks to the eastern centers is the only feature of importance. This has strengthened the local market all round and an increase volume of trade is being carried on at better prices. Many stocks in the neighborhood of the War Eagle are being held in expectation of a sharp advance upon the definite announcement that the War Eagle sale has been closed. Dealing in undeveloped property has been very active and some sales have been made at very good figures. Homestake is a stock which will show great activity shortly. It is being stiffly held in view of its elevation into the rank of a par stock. Fifty thousand shares, treasury stock, have been sold in Toronto at 17 cents and this is all there is on the market. In view of the large body of shipping ore and the fact that machinery will soon be on the ground this stock should advance rapidly. The feature of the week has been the strike on the Deer Park. Deer Park is now quoted at 15 cents, but there is next to none on the market. This stock, provided the present appearance of the mine holds, will advance rapidly to par. The public never accepts the fact of a big strike just at first. They are always afraid of stock manipulation. The stock is the best buy in Rossland to-day. Nothing can possibly keep it down and the last thing the promoters are likely to do is to unload.

The Ivanhoe is issuing a new prospectus and changing the brokers who have hitherto had the sale of the stock chiefly in their own hands. It is a promising, if not a brilliant, stock. The money subscribed hitherto is all going in work, and the character of the directors is a guarantee of the wise application of the funds.

The Kohinoor Company has extended its holdings of property on Lookout Mountain and is about to issue another prospectus. Monita is already quoted on the street, but the prospectus is not yet issued as it is written on the basis that the War Eagle sale is a fact and cannot be issued until a definite announcement has been made. The Monita should be a high grade stock. Ore, it is said, has been developed in the California. It is to be hoped this discovery will not be used to inflate the stock. It needs it all to justify its present price. Among new stocks Heather Bell and Cambridge are in the front rank. The successful placing of the Heather Bell makes its treasury stock a good investment when it is placed on the market. It is understood that Mugwump treasury is almost exhausted at the present price and that the next block will be held at an advance.

English Canadian Gold Mining Company—Capital \$1,000,000 in shares of a par value of \$1, fully paid-up and non-assessable. Directors not yet elected.

Red Point Gold Mining Company (Limited)—Directors, J. W. McRae, Esq., President; Ottawa Electric Railway, managing director; Ottawa Electric Light Co., secretary-treasurer; Ottawa Transportation Company; George P. Brophy, Esq., C. E., superintendent Ottawa River Works, director; Ottawa Electric Railway Co., president; Kootenay and Columbia

P. and M. Co.; Sanford H. Fleming, Esq., C. E., Ottawa, contractor, vice-president Kootenay and C. P. and M. Company; William A. Allan, Esq., contractor, Ottawa; Hector McRae, Esq., Ottawa; William McNally, Esq., importer, Montreal; Harold Kennedy, lumber merchant and ship broker, Quebec.

COMPANIES.	CAPITALIZATION.	PAR VALUE.	MARKET PRICE.
Butte Gold Copper.....	\$1,000,000	\$ 1 00	t 07½
Caledonia Con.....	500,000	1 00	t 06
California.....	2,500,000	1 00	*
Cambridge.....	1,000,000	1 00	t 06
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Commander.....	500,000	1 00	t 25
Crown Point.....	1,000,000	1 00	52
Deer Park.....	1,000,000	1 00	15
Enterprise.....	1,000,000	1 00	*
Eureka.....	500,000	1 00	t 05
Evening Star.....	1,000,000	1 00	30
Georgia.....	1,000,000	1 00	35
Good Hope.....	500,000	1 00	06½
Great Western.....	500,000	1 00	15
High Ore.....	500,000	1 00	07½
Homestake.....	1,000,000	1 00	*
Idaho.....	500,000	1 00	*
Iron Horse.....	1,000,000	1 00	*
Iron Mask.....	500,000	1 00	75
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	60
Jumbo.....	500,000	1 00	t 10
Le Roi.....	2,500,000	5 00	7 00*
Lily May.....	1,000,000	1 00	15
Mayflower.....	1,000,000	1 00	15
Monte Cristo.....	1,000,000	1 00	20
Mugwump.....	1,000,000	1 00	t 15
Northern Belle.....	1,000,000	1 00	t* 10
O. K.....	1,000,000	1 00	32½
Phoenix.....	500,000	1 00	10
Poorman.....	500,000	1 00	11
Red Mountain View.....	1,000,000	1 00	20
Rossland, Red Mt.....	1,000,000	1 00	20
St. Elmo.....	1,000,000	1 00	11
Silverine.....	500,000	1 00	12½
Southern Cross & W Con.....	500,000	1 00	15
Trail Mining Co.....	2,500,000	100 00	*
Union.....	600,000	1 00	*
Virginia.....	500,000	1 00	28
War Eagle.....	500,000	1 00	t 65
West Le Roi.....	500,000	1 00	* 15
White Bear.....	500,000	1 00	t*
Young British America.....	1,000,000	1 00	t 10
BOUNDARY.			
Old Ironsides.....	1,000,000	1 00	15
CAMP M'KINNEY.			
Cariboo.....	800,000	1 00	35
NELSON.			
Hall Mines.....	£300,000	£1	8 15
SLOCAN.			
Alamo.....	500,000	\$ 1 00	*
Cumberland.....	500,000	10 00	*
Grey Eagle.....	750,000	1 00	*
Kootenay-Columbia.....	40,000	100 00	*
Minnesota.....	1,000,000	1 00	*
Noble Five Con.....	1,200,000	1 00	30
Rambler Con.....	1,000,000	1 00	*
Slocan Star.....	500,000	50	2 25*
Sunshine.....	500,000	10 00	*
Wonderful.....	1,000,000	1 00	15

Dividend paying properties appear in italics.

An asterisk denotes that there is no stock on the market. t denotes treasury stock.

THE REVIEW will be glad to list legitimate stocks upon application with full information.

AN ENTERPRISING FIRM.

Campbell, Currie and Company, whose representative in Rossland is W. A. Campbell of Campbell and Moynahan, have opened offices for the transaction of mining business in Toronto, Montreal, Hamilton, London, Kingston, Quebec, Halifax, Detroit and Buffalo, and are about to open offices in Boston and New York. They also have an office in Rossland—the focus of them all.

SOLID WORK BEING DONE.

Good solid development work is being pushed ahead on three properties on Champion Creek. The Blackhawk company are sinking from the 50 to the 100 foot level while the Gladiator will work a force of men all winter. On the Free Coinage a crosscut tunnel is being run which will cut the ore at a depth of over 100 feet. Six months from now Champion Creek should have producing mines and a steady output of ore.