

bility, he should be at once discharged. If it be understood between him and his employers that he shall take "toll" from every draft for the benefit of the house, then the public should shun the house and transact no business with it. The warehouse system, as worked in this city, is a gigantic monopoly. They are all leagued together for a common purpose—the prevention of competition and the welfare of their individual pockets. So long as they enjoy this monopoly, well knowing that the public have no choice in the matter, there is certainly no good reason why the business should not be carried on on just principles and common honesty.

It is well understood in grain circles that when the Galena Elevator was run by the Galena Road it used to fall short to a considerable extent every year. Since it has passed out of the company's hands no complaints have ever been made of its "running" short. There are some who are uncharitable enough to say that it is impossible for any elevator to run short on the year's business, and they assign as a reason therefor that a sufficient "toll" is taken out of the grain both ways to make up for any loss that might possibly be occasioned by wastage and drying out. These, however, must be mere conjectures on the part of the envious—who don't own any elevator stock—and are the offspring of an eccentric imagination. The position in society which the elevator men enjoy is a sufficient argument against any such theory or innuendo.

In justice to the Galena Elevator, we must add, that the weighman alleges that Mr. Darling moved the "poa" on the beam, on the last draft, but this the latter emphatically denies.

MONEY MARKET.

MONEY continues in active demand, and the banks are indisposed to extend their discounts. Rates asked vary from 7 to 14 per cent., and on the street from 12 to 18 per cent. is demanded and obtained.

Sterling Exchange is quiet and without any alteration in rate, either here or in New York.

Gold Drafts on New York are less wanted, and may be quoted at par to $\frac{1}{2}$ per cent. discount.

Gold in New York has fluctuated frequently during the week though within a narrow range, closing at 139 $\frac{1}{2}$. Greenbacks are quoted at 28 $\frac{1}{2}$ to 29 per cent. discount, with not very many offerings.

Bank of Upper Canada Bills are scarce, but meet with scarcely any enquiry. Last transactions at 69c.

Silver is more abundant, buying at 3 $\frac{1}{2}$ to 4, and selling at 3 $\frac{1}{2}$ to 3 $\frac{1}{2}$ per cent. discount.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight.....	109 $\frac{1}{2}$ to 110 $\frac{1}{2}$
Private, " 60 days sight.....	111
Bank in New York, 60 days sight.....	110.
Gold Drafts on New York.....	par to $\frac{1}{2}$ dis.
Gold in New York.....	139 $\frac{1}{2}$
Silver.....	3 $\frac{1}{2}$ to 3 $\frac{1}{2}$ dis.

THE GROCERY TRADE.

Baldwin, C. H. & Co.
Chapman, Francis & Tyles.
Chapman H. & Co.
Childs, George, & Co.
Converse, Colson & Lamb.
Davis, Clark & Clayton.
Duncan & Forster.
Frank, J. C. & Co.
Gillespie, Moffatt & Co.
Jeffery, Brothers & Co.
Kingsman & Kitchin.

Mathewson, J. A.
Muirhead, James.
Moore, Sample & Hatchette.
Robertson & Beattie.
Robertson, David.
Tait, Bros.
Thompson, Murray & Co.
Torrance, David, & Co.
West, Bros.
Winning, Hill & Warr.

OUR grocery market during the past week has shown considerable improvement, buyers having more settled views with regard to prices. The general business done, however, has not been so large as might have been expected at this season of the year; still in comparison with the previous weeks of this season, there has been much greater activity. This improvement is principally owing to settlement of the tariff, the uncertainty which had previously existed having been a great check to all trade except for immediate consumption. We may now look for new arrivals of stocks, ocean steamers being now in port, and sailing vessels on the way up. The spring importations, however, are understood to be light, and they will probably not exercise much influence over prices.

TEAS—During the past week have had good enquiry, especially for medium grade Japans, which have changed hands freely at full rates. Our quotations remain as before, say 67c to 68c for really choice samples, and 49c to 52c for good low grades, and at these figures our market now offers an excellent situation. The high prices of Groceries have also been well enquired for, Gunpowders and Imperials continuing to be favored, and still scarce. Hysons have also been enquired for, but prices obtainable are somewhat below holders' views. Young Hysons of all grades quiet, but prices firm. Twankys are still in better demand, some few lots having been placed at prices ranging from 23c to 43c. Blacks are in fair demand, though but few sales have been made.

COFFEES—Are well enquired for, and transactions have taken place at our full rates.

SUGARS—During the past week have been in good request, the tariff being now settled buyers are more willing to supply themselves; the lowness of stocks, in addition, has caused holders to be stiff in their demands. Some round lots of bright Porto Rico have been placed at 6c, and good grocery samples of Cuba at 5 $\frac{1}{2}$ c to 5 $\frac{1}{2}$ c, all in bond. At present time, prices are tending upward, and for lots of 5 to 10 hds., holders demand 6 $\frac{1}{2}$ c to 6 $\frac{1}{2}$ c in bond, and 8 $\frac{1}{2}$ c to 8 $\frac{1}{2}$ c duty paid.

MOLASSES—Is in good request for our local trade, good Clayed having been well enquired for, and some sales effected at from 34c to 38c. Bright Muscovado continues in good demand, still holders appear more willing to meet the views of buyers, yet stocks being light, we do not look for much change in price.

FRUIT—Has received but little enquiry, either from Western merchants or our city buyers. On Wednesday Messrs. A. Urquhart & Co. offered at auction, 500 half kegs of Almeria Grapes, which found buyers at prices so altogether below the value as to furnish no rate on which to base quotations. A few first lots were sold at \$1 50, but the larger proportion brought only 80c. Layer Raisins have had some enquiry, but without alteration in price. Other fruits also remain unchanged.

RICE—Has been in good demand, though few sales have been effected, holders' views for lots now in market being above those of buyers. Some lots have been sold to arrive at from \$4 25 to \$4 35, but we may quote for rice on the spot, \$4 30 to \$5 00.

SALT—Is quiet and without alteration.

THE DRY GOODS TRADE.

Raffia, James, & Co.
Raker, Popham & Co.
Clark, Jas. P. & Co.
Claxton, T. James, & Co.
Donnelly, James.
Evans, S. Fish & Co.
Foulds & Hodgson.
Foulds & McNeill.
Greenhalgh, S. Son & Co.
Hughes Brothers.
Johnson, James, & Co.
Lewis, Ray & Co.
MacKenzie, J. G. & Co.

MacKay, Joseph, & Bro.
May, Joseph.
May, Thomas, & Co.
McCall, Jack & Co.
McCall, Bros. & Co.
McMaster & Co., Wm. J.
Moss, S. H. & J.
Muir, W. & R.
Orliff, J. & Co.
Pitts, Warrack & Co.
Roy, Jas. & Co.
Robertson, Stephen, & Co.
Sillings, McCall & Co.

BUSINESS has been slack during the week; but few buyers have made their appearance, and they have not bought to any large extent. Prices, particularly of cotton goods and yarns, are still advancing and very firm at the inland rates. In the Liverpool markets for the raw material prices have again advanced. For cotton sheet, 13d. is offered, and sales of New Orleans middlings, reported at 12 $\frac{1}{2}$ d. A short crop, both in the Southern States and in the East, is probable this season, the advance in prices having come too late to stimulate production in either India or Egypt, to which countries alone we can look for any greatly increased supplies.

THE HARDWARE TRADE.

Cuthbert & Cavanahill.
Evans & Evans.
Evans, John Henry.
Hall, Ray & Co.
Ireland, W. H.

LeBlond & Bourdon.
Maitland, Wallace & Co.
McNeill, & Baker.
Muirhead, Jas.
Romet, John & Sons.
Waddell & Pearce.

BUSINESS during the past week, as far as regards the regular trade with country customers, has been very good, and up to this date has been heavier than during the same period in previous years; the demand is chiefly for staple goods. No change worth noting has taken place in prices. In heavy goods, orders are numerous, but from the lowness of stocks it is difficult to fill them until the arrival of new supplies.

Pig Iron as arrived has sold at prices quoted, and is going West. Bar Iron may be quoted 10c. to 20c. higher in consequence of 5 per cent duty; also Hoop and Band Iron. Cut Nails are getting scarce, and although small lots are to be had at our list prices, the trade decline selling in large lots.

MONTREAL PRODUCE MARKET.

Akin & Kitchpatrick.
Black & Lockie.
Buck, Robertson & Co.
Converse, Colson & Lamb.
Crawford, James.
Davies Brothers & Co.

Fleming, M. & Co.
Hobson, Thomas, & Co.
Laidlaw, Middleton & Co.
McNeill, Robt.
McNeill, Thomas W.
Simpson, Jack & Co.
Smyth, C. E.

LOUR—Under the influence of heavy receipts and restricted demand, prices have continued to drop, Superfines ranging down to \$7 25. We note more steadiness towards the close, and prices the turn

better. Canada superfines may be quoted \$7 35 to \$7 50 for low grade to choice bakers brands. City and Welland Canal brands may be quoted \$7 35 to \$7 40. Small sales of extras continue to be made at \$7 80 to \$7 90 and fancy \$7 65 to \$7 75. The lower grades are quiet, but have been less affected in value, owing to the comparatively small supplies in stock. *Tye Flour* is without notable change, \$8 being still the ruling price, and transactions of a comparatively retail character. *Bags*—Though slightly lower have not been materially affected, there is a fair consumptive demand at our reduced quotations.

OATMEAL—We have no improvement in demand or value to note.

CORNEAL also continues as last quoted, sales being restricted to small broken lots.

GRAIN—Wheat—A fair demand has prevailed for Upper Canada Spring, former rates ruling, one cargo bringing what is regarded as an exceptional figure. There are no reported transactions in Western. *Pence*—Parcels about meet ready sales at last week's rates, car loads from store are more difficult to quit, owing to the costs and inconvenience of moving them to harbour.

Oats—Nothing doing of consequence, prices are slightly easier, we note a recent sale at 47 $\frac{1}{2}$ c, for delivery. Barley may also be quoted dull and slightly lower. Corn is held at 80c. but there are no buyers except at some abatement.

SEEDS—Continue purely nominal. Clover is offered at 6 $\frac{1}{2}$ c, and Timothy at \$1 10.

PROVISIONS.—Pork—The market though quiet is steady and firm, last week's rates are substantially unaltered. Holders are firm, only meeting buyers as full current rates can be had while buyers seem content to lay in supplies only as needed. *Lard* is quiet, and none but retail parcels changing hands. *Cut-meats* sell in a retail way for city use rates having undergone no alteration. *Butter*—The supply is scanty, and high figures are given for the choicer parcels of new for retail use, lower rates will of course rule the moment supplies equal demand.

ASHES—Pots have met a fair demand, and prices have ruled pretty steady for some days. *Pearls*—Any sales of note have been at \$8, for firsts, one or two small lots have brought \$6 10 under somewhat qualifying circumstances; seconds are worth \$5 50.

STOCK MARKET.

	Closing prices.	Last Week's Prices.
BANKS.		
Bank of Montreal.....	133 $\frac{1}{2}$ a 134 $\frac{1}{2}$	132 a 134
Bank of N. B. A.....	103 a 103 $\frac{1}{2}$	102 a 103
City Bank.....	101 $\frac{1}{2}$ a 102 $\frac{1}{2}$	101 a 102
Banque de Peuple.....	101 a 102	101 a 102
Montreal Bank.....	102 $\frac{1}{2}$ a 103	102 a 103
Ontario Bank.....	102 $\frac{1}{2}$ a 103	102 a 103
Bank of Toronto.....	111 $\frac{1}{2}$ a 112	111 a 112
Bank of Nova Scotia.....	102 $\frac{1}{2}$ a 103	102 a 103
Bank National.....	102 $\frac{1}{2}$ a 103	102 a 103
Books closed.....		
Gore Bank.....	70 a 72 $\frac{1}{2}$	70 a 72 $\frac{1}{2}$
Banque Jacques Cartier.....	105 a 106 $\frac{1}{2}$	107 a 108 $\frac{1}{2}$
Eastern Townships Bank.....	99 a 99	98 a 99
Merchants Bank.....	101 a 102	101 a 102
Union Bank.....	101 a 102	101 a 102
Mechanics Bank.....	101 a 102	101 a 102
Royal Canadian Bank.....	89 a 89	88 a 89
Bank of Commerce.....	101 a 102	102 a 102 $\frac{1}{2}$
RAILWAYS.		
G. T. R. of Canada.....	15 a 16	15 a 16
C. & St. Lawrence.....	16 a 17	16 a 17
G. W. of Canada.....	16 a 17	16 a 17
C. & St. Lawrence.....	9 a 10	9 a 10
Do. preferential.....	30 a 30	30 a 30
MINES, &c.		
Montreal Consols.....	\$1 75 a \$2 01	\$1 50 a \$2 00
Canada Mining Company.....	45 a 50	45 a 50
Turner Copper Ray.....		
Lake Huron S. & C.....		
Quebec & L. S.....	131 $\frac{1}{2}$ a 131	131 $\frac{1}{2}$ a 134
Montreal Telegraph Co.....	122 a 122	122 a 122
Montreal City Gas Company.....	103 a 103	103 a 103
City Traction Co.....	103 a 103	103 a 103
Richfield Navigation Co.....	103 a 103	103 a 103
Canadian Island Steam N. Co.....	103 a 103	103 a 103
Montreal Elevating Company.....	100 a 102 $\frac{1}{2}$	100 a 102 $\frac{1}{2}$
British Colonial Steamship Co.....	30 a 30	30 a 30
Canada Glass Company.....	30 a 30	30 a 30
BONDS.		
Government Debenture, 5 p.c. 1877.....	85 a 85	85 a 85
" " 5 p.c. 1878.....	87 $\frac{1}{2}$ a 87 $\frac{1}{2}$	87 $\frac{1}{2}$ a 88
" " 5 p.c. 1879.....	87 $\frac{1}{2}$ a 87 $\frac{1}{2}$	87 $\frac{1}{2}$ a 88
" " 5 p.c. 1880.....	87 $\frac{1}{2}$ a 87 $\frac{1}{2}$	87 $\frac{1}{2}$ a 88
Montreal Water Works 6 p.c. 1880.....	80 a 81	80 a 81
Montreal City Bonds, 6 p.c. 1880.....	80 $\frac{1}{2}$ a 81	80 $\frac{1}{2}$ a 81
Montreal Harbour Bonds, 7 p.c. 1880.....	80 $\frac{1}{2}$ a 81	80 $\frac{1}{2}$ a 81
Quebec City 6 p.c. 1880.....	80 a 80	80 a 80
Toronto City Bonds, 6 p.c. 1880.....	80 a 80	80 a 80
Kingston City Bonds, 6 p.c. 1880.....	80 a 80	80 a 80
Quebec City Bonds, 6 p.c. 1880.....	80 a 80	80 a 80
Champlain R. R. 6 p.c. 1880.....	80 a 80	80 a 80
County Debentures.....	80 a 80	80 a 80
EXCHANGE.		
Bank on London, 60 days.....	109 $\frac{1}{2}$ a 110 $\frac{1}{2}$	110 a 110 $\frac{1}{2}$
Private.....	109 a 109	109 a 109
Private, with documents.....	109 a 109	109 a 109
Bank on New York.....	109 a 109	109 a 109
Private.....	109 a 109	109 a 109
Gold Drafts do.....	109 a 109	109 a 109
Silver.....	109 a 109	109 a 109
Gold in New York.....	109 a 109	109 a 109