

# COUNTERFEIT LIFE INSURANCE.

TORONTO, October 16th, 1891.

W. J. McMURTRY, Esq., Manager,  
Mutual Reserve Fund Life Association  
Toronto, Ont.

DEAR SIR—I beg to acknowledge with thanks the receipt of a cheque for \$10,000, in full payment of Policy No. 27000, on the life of my late husband, Ignatius Kormann.

I wish to express my high appreciation of the courteous manner in which I have been treated by the officers of the Association in this matter, and I feel that I cannot commend too highly their action in facilitating in every way in their power an early settlement of my claim.

I have not experienced any trouble whatever in arriving at a settlement, and it will always be a pleasure to me to recommend the Mutual Reserve to my friends and others who may wish a safe reliable insurance at moderate cost.

Yours truly,  
M. E. KORMANN.

In its issue of the 18th inst. "The Monetary Times", in an editorial under the above heading, laboriously endeavors to convince its readers that the business of the Mutual Reserve Fund Life Association is only a counterfeit of real life insurance.

## LOOK AT THIS RECORD.

On the 27th of January The Mutual Reserve Fund Life Association will hold its Eleventh Annual Meeting at the Home Office, Potter Building, N.Y. Since its organization it has paid out to the Widows and Orphans of its Deceased Members over \$12,000,000.

As this is the object for which all Life Insurance Companies are supposed to be organized, we CLAIM that the Mutual Reserve has always been giving its policy holders the genuine article.

In addition to the above the Mutual Reserve Fund Life Association has accumulated a Reserve Fund of \$3,155,220.94 in cash.

No commuted commissions; no agents' balances; no office furniture; no palatial buildings; but all solid cash securely invested in first mortgages on improved property in New York City, and held in Trust for the benefit of the policy holders by the Great Central Trust Company of New York City. Not one counterfeit or one dishonest dollar in the huge pile.

During the last Eleven years THE MUTUAL RESERVE FUND LIFE ASSOCIATION has been officially examined by the Insurance Commissioners of the States of NEW YORK, MICHIGAN, OHIO, MINNESOTA, RHODE ISLAND, COLORADO, WEST VIRGINIA, and NORTH DAKOTA, and by Price, Waterhouse & Co., accountants, of London, England, whose published reports have been in the highest degree commendatory to the Company and its Management. It has also been endorsed by such eminent actuaries as the Hon. Elizur Wright, Aug. T. Harvey and Lucien McAdam.

Its President, Edward B. Harper, who has fought the battles of the Mutual Reserve during the past eleven years so ably and successfully, stands at the head and front of his profession, and as the Hon. R. M. Wells stated at the last annual meeting, is "the Napoleon of Life Insurance" on this continent. We can assure the editor of The Monetary Times that there is nothing counterfeit about him. Where he is best known, there he is most respected.

The Mutual Reserve has over 60,000 members and over \$200,000,000 of insurance in force. It is doing business in England, Ireland, Scotland, Germany, and in all healthy parts of the United States and the Dominion of Canada.

We respectfully commend these facts to the editor of the article in question, who must have been entirely ignorant of the system of the Mutual Reserve, and what it has done and is doing, or his eyes and intellect were blinded by his desire to wilfully misrepresent and injure a great and beneficent institution, honestly and economically managed, in the interest of the Level Premium Companies, who give his paper a large and profitable advertising patronage. "Facts are chiefs that winna ding."

It has on deposit in the different countries where it is doing business over half a million dollars, is under Government supervision and gives pure life insurance unmixed with banking and investment at about one-half the rate of the level premium Companies.

**CIRCULARS SENT IF REQUESTED.**

Agents Wanted in all Unrepresented Districts.

**W. J. McMURTRY,**  
MANAGER FOR ONTARIO,  
MAIL BUILDING, TORONTO.

### CARD OF THANKS.

BROOKVILLE, Dec 14th, 1891.

W. J. McMURTRY, Esq., Toronto, Manager Mutual Reserve Fund Life Association.—

DEAR SIR—I beg to acknowledge the receipt of a cheque for \$5,000 in settlement of policy No. 51,679 on the life of my late husband, Benjamin Harper. I also desire to express my appreciation of the prompt action of the Company in offering to advance money on notice of death, which proves a great boon in time of trouble. I would also make mention of the company's action throughout the whole matter, not having had the least trouble in the settlement of the claim. I can with confidence recommend intending insurers to the Mutual Reserve Fund Life Association.

Respectfully Yours  
CHARLOTTE A. HARPER.