

LISTOWEL STANDARD.

FRIDAY, FEBRUARY 21, 1879.

AFFAIRS AT THE CAPITAL.

Million Opening of the House—The Speech from the Throne a Poignant Business—The Address passes the House without a Vote being taken—Mr. Mackenzie left without a Verbal Answer—The Address passes the House without a Verbal Answer.

Ottawa, Feb. 14.—For the first time in history an English Prince has been depicted to add political importance and social dignity to a dependency of the British Empire.

The report of the Canadian commission will be laid before you when received. I am pleased to inform you that the amount awarded for the treaty claims under the Washington treaty, has been paid by the United States, and that Her Majesty's government has arranged with Canada and Newfoundland for the respective shares of the award.

Important and rapidly increasing trade between Canada and England in live cattle has been seriously threatened by the appearance in various parts of the Dominion of a disease known as the "Contagious Diseases Act of 1869," prohibiting the importation or introduction into the Dominion of American cattle for a short period. It is hoped that the disease will be long extinguished in the U. S. and the necessity for continuing the prohibition will be removed.

Your attention will be invited to an amendment of the act I have just referred to.

The government has commenced negotiations with Her Majesty's sanction for development of the trade of Canada with France and Spain, and will be able to lay before you the result of these negotiations during the present session.

It is the purpose of the government to meet the reasonable expectations of British Columbia, and to meet the reasonable expectations of the Dominion of Wales, and to meet the reasonable expectations of the Dominion of Wales.

Communication by rail has been effected between Montreal and the United States system of railways by the junction at St. Vincent of the Pembina branch of our railway with the St. Paul and Northern Pacific.

The average rate of interest on the total public debt was on the 1st July 1878, 7.04 per cent, compared with 6.24 per cent on the 1st July 1877, and 5.73 per cent on the 1st July 1876.

The deficit for the past year, therefore, is \$1,126,146. Hence Mr. Cartwright's account with the factors of the Dominion on the 31st of March is as follows:

Surplus 1874-5 \$1,000,000
Deficit 1875-6 1,000,000
Deficit 1876-7 1,126,146
Total deficit \$1,126,146

We do not, it will be seen, give Mr. Cartwright the benefit of the surplus which occurred in 1875, because inasmuch as he has always washed his hands of the expenditure that year, he has no right to claim the balance over and above that expended in 1875.

It is, of course, wholly responsible for the accounts; and the result, as shown above, is certainly not flattering to his ability as a financier.

It is not, however, his fault that he does not relieve him of his duties an hour too soon.—Mail.

ORANGEISM.

Annual Meeting of Grand Orange Chapter, Toronto, Feb. 18.—A large number of prominent Orangemen of Western Ontario arrived in town yesterday to attend the Provincial Grand Orange Chapter meeting.

The estimates for the ensuing year will be laid in the course of a few days. They have been prepared with much regard to economy as compatible with the efficiency of the public service.

The consolidated revenue, as shown in the consolidated statement, is \$1,126,146. It is not desirable that our finances should remain in this condition.

By the application of the various industries of Canada, you will be enabled to restore the equilibrium between revenue and expenditure.

I have directed that the public accounts for the financial year should be laid before you.

Honorable Gentlemen of the Senate and House of Commons, I have the honor to acknowledge the receipt of your letter of the 14th inst., in relation to the proposed sale of the surplus earnings of the people by the Government at a fair rate of interest.

It may be well for you to consider how far it is practicable to give a like security to the holders of the various securities of the Government.

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THE PUBLIC ACCOUNTS FOR 1878.

The Public Accounts for 1878 were laid on the table of the House by the Finance Minister yesterday. They are of an unusually interesting character.

The total liabilities of Canada on the 1st July, 78, was \$1,419,587,912.93 as compared with \$1,172,100,387 on the 1st July, 77, and \$1,043,333 on the 1st July, 76.

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MILLBANK.

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