

GRAIN, LIVE STOCK AND PRODUCE MARKET

Winnipeg Market Letter

(GRAIN GROWERS' GRAIN COMPANY'S OFFICE, SEPTEMBER 20, 1910.)

Wheat.—This last week the market has held very steady for October and the different option months, and also for No. 1 Northern wheat; but the spreads between No. 1 Northern and the different lower grades has widened out considerably. This is caused no doubt by the great quantity of wheat which is now grading lower than No. 1 Northern. (Fully 75% of our wheat is grading No. 2 and No. 3 Northern, and No. 4 and No. 5), and the biggest bulk of it below even No. 2 grade, so that buyers are naturally widening the difference between No. 1 Northern and the other grades mentioned. Receipts from country shippers have been exceedingly heavy, although not quite up to the shipments of the same date last year. On the other hand the grading or quality of the wheat is running away below what it did last year, so while No. 1 Northern wheat is commanding a good price over October the other grades are selling at a much lower price, and much lower spread, under October.

Export demand during the week has been steady, coming from all importing countries. We think that on any further decline in our prices we will have sufficient demand to take care of all the wheat we have to offer. Anyone having No. 1 Northern wheat, we would advise them holding it at home and not shipping it, as we believe good prices will be obtained right along for No. 1 Northern. Of course we are depending on the demand for No. 1 Northern coming mostly from Eastern millers, as we believe they will require most of this wheat for mixing purposes, that is, for mixing with their own wheats, and so will be in the market continually for all the higher grade wheat we have to offer. We would like to see a better export demand than we have had, but this will probably come as soon as some of the exporting countries have ceased shipping to such a large extent as they have been doing. In the meantime our prices are good, and we think advantage should be taken of any strong spots on the market to make sales.

Oats are still of slow sale, and are not meeting with the demand we had hoped for. However, oats which are coming in are not grading well, mostly grading feeds and extra feeds, on account of being frosted. Anyone having high grade oats on the new crop will probably be able to get a better price if they hold them, rather than forcing them on the market just now.

Barley is not in very good demand, as there is very little of this grain coming forward and the market is slow. However, we look for higher prices than are now prevailing.

Flax is strong and in all probability will sell much higher before we have another crop of it.

Liverpool Letter

(BY HENRY WILLIAMS & CO., LIVERPOOL, SEPT. 9)

During the week wheat futures have ruled very weak under the influence of heavy Russian offers and weakness in America, to-day's prices showing a fall of 3d. to 4d. Cargoes of White Wheat from the Pacific Coast of America nominally 1/- to 1/6 dearer, Australians nominally 2/- cheaper, Indians 1/- to 1/6 lower, Russians 3/- to 4/- lower, Danubians 1/- to 1/6 lower. Argentine cargoes 1/- lower—shipments this week to Liverpool nil, U. K. direct nil, Continent 34,500, Orders 39,000, equalling 73,500 against 105,500 last week and nil last year. Latest cables report good rains and crop prospects are favourable.

Russia reports wet weather which is welcomed for field work. Estimates of the crop show a deficiency of twenty million qrs. compared with previous year with wheat of a poor quality, but this is very much pressed for sale at declining prices. Roumania reports favourable weather, shipments continue large but offerings are restricted. Hungary reports finer weather, threshing returns continue to speak of disappointing outturn, potato crops, (as all over Europe) show poor results. Italy reports rains wanted, wheat market firm. Spain reports nothing new. Germany reports floods, native wheat is offered more freely but potato and fodder crops are very badly damaged. France reports harvest nearly completed. The Millers' organ the "Marche Francaise" estimates the crop at 14,000,000 qrs. less than last year. Buyers are holding off encouraged by the weakness in foreign markets. India reports good rains which will improve the native wheat crops. Wheat seedling about commencing—offerings rather free. Australia reports fairly good rains, and crop outlook is very favorable. Movement of old crop wheat liberal.

Liverpool General Market Report

(CORN TRADE NEWS, SEPTEMBER 15, 1910.)

Wheat cargoes are dull. White wheat cargoes are about unchanged; Red sorts 5d. lower.

Pacific Coast cargoes.—38/3 (approx. \$1.14) asked for shippers for new crop. Walls, Oct.-Nov. and 38/9 (approx. \$1.16) for Blue stem, same position; 7,000 tons half Blue stem half Walls, Oct. asks 39/- (approx. \$1.17) 14,000 tons Walls Walls excepted September asks 38/6 (approx. \$1.15).

Australian Wheat Cargoes.—39/- (approx. \$1.17) asked for 16,000 New South Wales shipping—shipped; 38/6 (approx. \$1.15) would buy steamer new crop Jan.-Feb. Parcels to Liverpool, 37/3 (approx. \$1.11) asked for South-Vict. Sept.-Oct., and 37/- (approx. \$1.11) for three ports.

Russian wheat cargoes are dull—Azoff Black Sea September-October offers at 30/6 (approx. \$1.11) to 39/6 (approx. \$1.18) Danubian quiet, a steamer of Danubian 64-65 lbs. 3% on passage held at 35/6 (approx. \$1.06) 64-65 lbs. 3% on passage 34/- (approx. \$1.05) September O. S. 1% 33/- (approx. \$1.03) Sept.-Oct. 3% 34/6 (approx. \$1.03) Oct.-Nov. 34/9 (approx. \$1.04) Danubian parcels to Liverpool 64-65 lbs. Sept.-Oct. are held at 33/6 (approx. \$1.06) 33/3 (approx. \$1.05) 39/- bid; Russian 29/6 (approx. \$1.05) to 33/6 (approx. \$1.06) according to quality.

River Plate Wheat Cargoes.—Barroso 61 lbs. about loaded 33/3 (approx. \$1.05). Parcels to Liverpool 34/- (approx. \$1.04) for Sept.-Oct. 33/6 (approx. \$1.04) asked in London for parcels of Barroso 61 lbs. about.

Canadian and U. S. A. Wheat.—Parcels of Canadian to Liverpool are very quiet. Parcels to London are slow.

No. 1 Nor. Man. (pcl. L'p'L.)	Sept.	38/1 1/2	approx. \$1.14
No. 1 Nor. Man.	Sept.-Oct.	37/4	" 1.14
No. 2 Nor. Man.	Sept.-Oct.	36/9	" 1.09
No. 3 Nor. Man.	Sept.-Oct.	36/1 1/2	" 1.08
No. 2 Red Western	Sept.	34/9	" 1.04
No. 1 Nor. Man. (pcl. Ldn.)	Afloat	38/9	" 1.10
No. 1 Nor. Man.	Sept.	38/3	" 1.14

No. 1 Nor. Man. (pcl. Ldn.)	Oct.	38/-	approx. 1.14
No. 2 Nor. Man.	Sept.	38/3	" 1.14
No. 2 Nor. Man.	Oct.	37/6	" 1.12
No. 3 Nor. Man.	Afloat	37/3	" 1.11
No. 4 Nor. Man.	Afloat	34/9	" 1.04
No. 1 Durum	Afloat	34/-	" 1.02

Indian Wheat Cargoes.—37/7 (approx. \$1.12) paid yesterday for half cargo Choice White Kurrachee on passage, and 37/9 (approx. \$1.13) asked for Sept.-Oct., Oct.-Nov. and Nov.-Dec. Parcels to Liverpool are quiet and held for yesterday's prices.

Choice White Kurrachee	Afloat	7/4	approx. \$1.06 1-5
Choice White Kurrachee	Aug.-Sept.	7/4	" 1.06 1-5
Choice White Kurrachee	Sept.-Oct.	7/4	" 1.06 1-5
Choice White Kurrachee	Oct.-Nov.	7/4 1/2	" 1.06 4-5

Indian parcels for London are 3d. lower.			
Choice White Kurrachee	Aug.-Sept.	37/6	approx. \$1.12
Choice White Kurrachee	Sept.-Oct.	37/6	" 1.12
No. 2 Club Calcutta	Afloat	37/9	" 1.13
No. 2 Club Calcutta	Aug.-Sept.	37/6	" 1.12
No. 2 Club Calcutta	Sept.-Oct.	37/3	" 1.11
Soft Red Calcutta	Aug.-Sept.	37/3	" 1.11
Soft Red Calcutta	Sept.-Oct.	37/-	" 1.11

SALES OF CARGOES TO ARRIVE

WEDNESDAY, SEPTEMBER 7, 1910.			
18,000 qrs. Danubian 62-63 lbs.	B-L 28/8	31/9	approx. \$1.01
MONDAY, 11TH, 1910.			
3,800 tons Danubian 62-63 lbs.	B-L 8/9	33/3	approx. \$ 1.09

SALES OF PARCELS

(LONDON)			
MONDAY, SEPTEMBER 11TH, 1910.			
1,000 qrs. No. 1 Nor. Man.	Afloat	38/9	approx. \$1.16
1,000 qrs. No. 2 Nor. Man.	Just due	38/1 1/2	" 1.14

Terminal Stocks

Total wheat in store, Port William and Port Arthur, on Sept. 23, 1910, was 2,837,544.20 as against 4,867,716.50 last week, and 1,927,856.00 last year. 3,084,329.30 last week last year. The total shipments were 1,290,144, last year 1,886,545. Amount of each grade was:

	1910.	1909.
No. 1 hard	29,363.50	76,074.10
No. 1 northern	679,152.20	2,285,360.20
No. 2 northern	1,033,226.10	1,591,733.50
No. 3 northern	545,309.00	472,757.00
No. 4	91,153.00	21,301.00
No. 5	21,277.20	10,091.30
Other grades	438,062.40	419,379.00
Stocks of oats—		
No. 1 white C.W.	214,114.21	125,670.20
No. 2 C.W.	3,012,553.33	369,619.31
No. 3 white C.W.	306,761.24	81,421.01
Mixed	10,326.16	568.04
Other grades	316,164.32	35,451.22
Total this wk.	3,850,863.24	603,733.10
Total last wk.	3,996,192.17	223,710.30
Shipments—		
Barley	451,592.00	382,939.00
Flax	20,142.00	29,733.00

Canadian Visible

(Official to Winnipeg Grain Exchange).

	Wheat	Oats	Barley
Visible	4,197,860	7,108,649	625,454
Last week	3,890,826	7,013,735	610,425
Last year	5,680,792	910,967	447,180
Pl. William	1,388,488	1,191,348	216,025
Pl. Arthur	1,269,848	1,666,514	235,479
Dep. Harbor	40,013		
Medford	49,360	38,365	
Mid. Tiffin	133,661	1,639,262	4,387
Collingwood			47,975
Owen Sd.	29,418	210,709	7,627
Goderich	136,804	114,645	66,730
Sarnia, Pt.			
Edward	19,360	128,045	
Pl. Colborne		70,303	
Kingston	103,000	312,140	
Prescott	42,000		
Montreal	785,421	695,114	46,521
Quebec	300	2,000	800

COMPARATIVE VISIBLE

Wheat 32,232,000, last week 29,950,000, last year 16,460,000. Corn 4,547,000, last week 5,350,000, last year 2,300,000. Oats 18,840,000, last week 18,423,000, last year 11,792,000.

World's Shipments

	This Week	Last Week	Last Year
America	1,530,000	2,500,000	3,348,000
Russia	6,341,000	6,916,000	7,972,000
Danube	3,232,000	2,832,000	880,000

India	1,128,000	376,000	32,000
Argentina . .	1,688,000	364,000	160,000
Australia . .	44,000	1,072,000	24,000
N. Africa . .	448,000	432,000	133,000
	15,360,000	14,192,000	11,632,000
T'corn	3,808,000	3,760,000	5,384,000
GRAIN ON PASSAGE			
	This	Last	Last
	Week	Week	Year
Wheat	41,912,000	39,480,000	25,008,000
Inc.	2,432,000		
Corn	18,903,000	19,133,000	14,836,000
Dec.	228,000		

The Week's Grain Inspection

(WEEK ENDING SEPT. 21)

Wheat—		
No. 1 Hard	44	
No. 1 Northern	628	\$141
No. 2 Northern	1398	1398
No. 3 Northern	719	290
No. 4	87	10
Rejected 1	28	74
Rejected 2	13	33
No Grade	327	50
Rejected	34	100
No. 5	17	1
No. 6	5	
Total	3274	4141

Winter Wheat—		
No. 1 Alberta Red	5	
No. 2 Alberta Red	8	
No. 3 Alberta Red	1	
No Grade	1	
No. 4 Red Winter	2	
No. 5 Red Winter	1	
Total	18	13

Oats—		
No. 1 C.W.	4	
No. 2 C.W.	150	
No. 3 C.W.	17	
Rejected	20	
No Grade	8	
Ex. No. 1 Feed	10	
No. 1 Feed	15	
No. 2 Feed	6	
No. 2 Mixed	1	
Total	219	345

Barley—		
No. 3	45	
No. 4	18	
Rejected	4	
No Grade	1	
Total	68	806

Flax—		
No. 1 N. W. Man.	17	
No. 1 Manitoba	2	
Total	19	8
Grand Total	3398	4713