

# The Farmers' Market

## WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, July 8, 1912)

**Wheat.**—As any one could have predicted, the general showers commencing June 30, and intermittent since that time over nearly the whole of the wheat belt, had the effect of depressing wheat very sharply, and since the advent of July, wheat has been on the downward trend with an exceedingly poor demand, as the British and Continental buyers calculated this rain would depress our market very considerably. The decline has affected most keenly the lower grades. All American markets have likewise declined sharply, as their spring wheat prospect is particularly good as a result of the showers. Today, Monday, sentiment is rather mixed, some feeling the decline has gone far enough, while others are radically bearish, especially upon our new crop. It might be noticed right here that not a bushel of wheat has been tendered so far on the Winnipeg July option, and if the millers take our 1 and 2 Nos. and so keep it from being tendered on the option, the July option might become very erratic towards the close of the month. At the same time farmers should think twice before selling any of their growing crop at present October prices, for prospects now are for a little smaller crop than that of last year in many sections. We also hear that late sown wheat, stubble sown wheat and stubble sown oats are all poor, thin and late, and will require the very best of weather from now until harvest.

**Stocks at terminals** for both wheat and oats have increased slightly the past week owing to poor export demand, but receipts from the country will now drop down considerably in all probability. We think farmers should continue to sell on any swell. Hundreds of cars of tough and damp grain are standing on the rails at Fort Arthur and Port William awaiting treatment, and some of this grain may spoil before such cars can be taken in. It will continue to be a weather market, especially for the next two or three weeks.

**Oats.**—With cheaper corn in the United States, a bumper oat crop there coming on, our oats had to sag and decline very sharply, with a very poor demand, especially for off grades. We believe those October oats are too low, and the oat market in the United States will be helped in the early part of their crop movement by the farmers holding back their oats, for the American farmers for the last two years have been receiving high prices for their oats, and they will probably not be content to sell at their September oat prices. As for the old crop, it should rally a trifle now, but if receipts continue heavy, we should not be surprised to see them go lower yet. Much will depend upon how the corn and oat crops in the United States come along.

**Barley.**—In this grain there has been the usual dullness, with almost no demand. **Flax.**—Flax has weakened the most of all, as receipts have continued normally heavy. The demand has been almost lacking, but flax likewise should have reached the bottom, but we do not expect to see it do any better until the big receipts let up. Flax is still a good price, and farmers can make no mistake in selling it.

Tough grain is exceedingly dull and hard to sell, and the spreads are very wide, being 11 cents to 12 cents at the present time.

### WINNIPEG FUTURES

Wheat—	July	Sept.	Oct.	No grade wheat, 1 car, frost	95
July 3	107		99	No grade wheat, 1 car	96
July 4	107		98	No grade wheat, 1 car	1.03
July 5	107		97	No grade wheat, 1 car	95
July 6	106		96	No grade wheat, 1 car, hot	1.02
July 7	106		95	No. 1 durum wheat, 1 car	1.04
July 8	106		95	No. 2 durum wheat, part car	95
July 9	107		95	No. 3 yellow corn, 1 car	72
<b>Oats—</b>					
July 3	48		37	No. 4 yellow corn, 1 car	70
July 4	48		37	No. 4 corn, 1 car	70
July 5	41		36	No. 4 corn, 2 cars, Willmar	70
July 6	40		36	No. 3 white oats, 3 cars	48
July 7	40		36	No. 2 white oats, part car, choice	49
July 8	39		36	No. 4 white oats, 1 car	47
July 9	39		36	No. 3 oats, 1 car	45
<b>Flax—</b>					
July 3	195		187	No grade oats, 1 car, wheaty	46
July 4	194		187	Sample oats, 1 car	47
July 5	191		187	Sample oats, 1,200 bu., to arrive	44
July 6	185		187	No. 1 feed barley, part car	78
July 7	184		187	No. 2 feed barley, 1 car, wheaty	80
July 8	180		155	No. 1 feed barley, 1 car	84
July 9	180		155	Sample barley, part car	85
				Sample barley, 1 car, to arrive	79
				Sample barley, part car	61
				Sample barley, 12 sacks	85
				Sample barley, 47 sacks	75

### MINNEAPOLIS CASH SALES

(Sample Market, July 6)		
No. 1 Nor. wheat, 1 car		\$1.11
No. 1 Nor. wheat, 2 cars		1.11
No. 1 Nor. wheat, 1 car		1.11
No. 1 Nor. wheat, 1 car, to arrive		1.11
No. 1 Nor. wheat, 3,000 bu., to arrive		1.11
No. 2 Nor. wheat, 1 car		1.10
No. 2 Nor. wheat, 3 cars		1.09
No. 2 Nor. wheat, 3 cars		1.10
No. 2 Nor. wheat, 1 car		1.08
No. 1 Nor. wheat, 1 car		1.09
No. 2 Nor. wheat, 1 car		1.09
No. 2 Nor. wheat, 1 car		1.09
No. 3 wheat, 3 cars		1.08
No. 3 wheat, 2 cars		1.08
No. 3 wheat, 1 car		1.07
No. 3 wheat, 1 car		1.06
No. 3 wheat, 1 car, durum mixed		1.05
No. 4 wheat, 1 car, thin		1.04
No. 4 wheat, 1 car		1.04
Rejected wheat, 1 car		.96
No grade wheat, 1 car		.94
No. 1 flax, 2 cars		\$2.10
No. 1 flax, 600 bu., to arrive		2.08
No. 1 flax, 125 bu., to arrive		2.09
No. 2 flax, 1 car		2.06
No. 2 flax, 3 cars		2.04
No. 2 flax, 1 car		2.09
No. 2 flax, 1 car		2.08
No. 2 flax, 1 car		2.05
No. 2 flax, part car		2.05
No grade flax, 1 car, hot		2.00
No grade flax, 1 car, hot		1.96
No grade flax, 2 cars		2.00
No grade flax, 1 car, heating		2.04
No grade flax, 1 car		1.97
No grade flax, 2 cars		1.98
No grade flax, 1 car, red hot bottom		1.95
No grade flax, 1 car, hot		1.90
No grade flax, sacks		1.95
Sample flax, 9 sacks		2.00

### Quotations in Store Fort William and Port Arthur from July 3 to July 9 inclusive

Date	WHEAT				OATS				BARLEY				FLAX							
	1*	2*	3*	4	5	6	Feed	1 CW	2 CW	ExtPd	1 Pd	2 Pd	No. 3	No. 4	Rej.	Feed	1 NW	1 Man	Rej.	
July 3	108	105	100	87	75	62	55	48	..	48	41	..	..	56	48	48	..	..	..	181
4	107	104	100	87	..	61	54	41	..	..	..	..	..	56	48	48	..	..	..	..
5	107	104	99	86	..	60	53	41	..	..	..	..	..	56	..	..	..	..	..	..
6	106	103	98	84	78	59	52	40	..	..	..	..	..	..	..	..	..	..	..	..
8	106	103	98	84	71	58	51	40	..	..	..	..	..	..	..	..	..	..	..	170
9	107	104	99	84	71	58	52	39	38	..	..	..	..	56	..	..	..	..	..	..

### THE MARKETS AT A GLANCE

### CORRECTED TO TUESDAY, JULY 9

WINNIPEG GRAIN	TUES.	WEEK AGO	YEAR AGO	WINNIPEG LIVE STOCK	TUESDAY	WEEK AGO	YEAR AGO	COUNTRY PRODUCE	TUESDAY	WEEK AGO	YEAR AGO
<b>Cash Wheat</b>				<b>Cattle</b>	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	<b>Butter (per lb.)</b>			
No. 1 Nor.	107	108	96	Extra choice steers	6.75-7.25	6.75-7.25	5.75-6.25	Fancy dairy	22c	22c	18c-19c
No. 2 Nor.	104	105	93	Choice, butcher steers and heifers	6.25-6.75	6.50-6.75	5.75-6.25	No. 1 dairy	19c	19c	17c
No. 3 Nor.	99	100	91	Fair to good butcher steers and heifers	5.50-6.00	6.00-6.25	5.25-5.75	Good round lots	17c	17c	14c
No. 4	84	..	85	Best fat cows	5.25-5.75	5.60-6.00	4.75-5.25	<b>Eggs (per doz.)</b>			
No. 5	71	76	81	Medium cows	4.25-4.75	4.75-5.25	4.00-4.50	Strictly fresh	18c	19c	19c
No. 6	58	62	73	Common cows	3.25-4.00	3.25-4.25	3.50-4.00	<b>Potatoes</b>			
Feed	52	..	62	Best bulls	4.25-4.75	5.00-5.25	4.00-4.50	Old	..	35c	..
<b>Cash Oats</b>				Com'n and medium bulls	3.00-3.75	3.50-4.25	3.00-3.50	New (per bushel)	81.50	82.25	82.40
No. 2 C.W.	39	43	37	Choice veal calves	6.80-7.00	6.50-7.00	6.00-6.50	<b>Milk and Cream</b>			
<b>Cash Barley</b>				Heavy calves	5.50-6.25	5.50-6.00	4.50-5.25	Sweet cream (per lb. butter fat)	25c	25c	25c
No. 3	..	..	..	Best milkers and springers (each)	845-860	845-860	840-850	Cream for butter-making purposes (per lb. butter fat)	22c	20c	18c
<b>Cash Flax</b>				Com'n milkers and springers (each)	827-838	827-838	825-835	Sweet milk (per 100 lbs.)	81.50	81.50	..
No. 1 N.W.	..	198	..	<b>Hogs</b>				<b>Hay (per ton)</b>			
<b>Wheat Futures</b>				Choice hogs	8.25-8.50	8.25-8.50	8.25	No. 1 Red Top	88	88	814
July	107	108	97	Heavy sows	7.00-7.50	7.00-7.50	5.00-5.75	No. 1 Upland	87	87	812
October	95	99	95	Stags	5.00-6.00	5.00-6.00	4.00-4.75	No. 1 Timothy	815	815	816
<b>Oat Futures</b>				<b>Sheep and Lambs</b>							
July	39	43	37	Choice yearlings	6.50-7.00	87.00	5.50-6.00				
October	36	37	39	Best killing sheep	5.00-5.50	5.50-6.00	5.00-5.50				
<b>Flax Futures</b>											
July	180	201	201								
October	155	167	186								

### CANADIAN VISIBLE (Official to Winnipeg Grain Exchange)

	July 3, 1912		
	Wheat	Oats	Barley
Total visible	11,288,937	3,666,915	682,959
Last week	10,738,802	4,231,912	715,411
Last year	5,375,213	4,899,073	281,633
Port William	5,439,412	1,429,585	212,995
Port Arthur	1,391,619	882,727	206,834
Depot Harbor	2,383	87,390	..
Meaford	32,846	12,953	..
Midland Tiffin	1,136,830	339,400	55,000
Goderich	220,000	896,045	2,746
Sarnia, Pt. Ed.	125,489	105,474	..
Pt. Colborne	679,097	48,687	14,880
Victoria Harbor	428,223	148,790	..
Kingston	288,295	38,360	..
Montreal	1,276,900	716,355	6,573
Quebec	2,500	96,990	6,500
Buffalo-Duluth	9,271,917	4,940,005	368,988
	1,955,920	196,910	114,871
	11,228,937	5,066,915	682,959

At Midland and Tiffin there are 40,400 U.S. oats in hand.

Canadian grain in store at Buffalo and Duluth, week ending July 3, 1912:

	Wheat	Oats	Barley
Duluth	383,000	90,000	24,000
Buffalo	1,570,920	36,910	88,871
	1,955,920	126,910	112,871

### WORLD'S SHIPMENTS

The world's shipments of wheat for the week were 15,024,000, as against 12,816,000 last week, and 10,414,000 last year.

	This week	Last week	Last year
America	2,526,000	3,328,000	1,792,000
Russia	2,456,000	2,408,000	3,800,000
Danube	1,272,000	1,136,000	644,000
India	3,808,000	2,326,000	1,836,000
Argentina	3,184,000	2,568,000	1,400,000
Australia	16,000	24,000	..
Austr.-Hung.	352,000	848,000	836,000
Chili, N.Af.	30,000	248,000	26,000
	15,024,000	12,816,000	10,414,000
Corn	8,010,000	6,323,000	5,445,000

### STOCKS IN TERMINALS

Total wheat in store, Fort William and Port Arthur, on July 3, 1912, was 5,051,034.50, as against 4,970,172.40 last week and 4,037,788.50 last year. Total shipments for the week were 1,275,369, last year 827,304. Amount of each grade was:

	1912	1911
No. 1 Hard	851.00	3,387.10
No. 1 Northern	77,989.10	809,215.40
No. 2 Northern	310,464.10	1,385,738.30
No. 3 Northern	570,456.20	838,411.30
No. 4	264,013.50	264,048.40
No. 5	432,570.10	108,303.00
Other grades	2,674,640.10	538,904.20
	5,051,034.50	4,037,788.50

### Stocks of Oats

	1912	1911
No. 1 C.W.	22,258.10	245,632.21
No. 2 C.W.	1,080,839.03	2,890,198.00
No. 3 C.W.	1,000,307.27	136,188.30
Extra 1 Feed	305,328.07	..
No. 1 Feed	185,454.19	..
No. 2 Feed	83,187.06	..
Mixed	..	2,562.02
Other grades	444,768.18	285,427.29
	2,252,143.22	3,560,000.14
Barley	419,547.00	207,448.00
Flax	522,186.00	124,324.00
	941,733.00	331,772.00
<b>Shipments</b>		
Oats	454,957	15,970
Barley	15,970	132,095
Flax	317,053	12,882

### WINNIPEG AND U.S. PRICES