

DEBENTURES FOR SALE

Study Your Present Investments

Have you an investment whose yield is unsatisfactory? If so, write us and we may be able to make some suggestions that will help you.

ROYAL SECURITIES CORPORATION, LTD.

164 St. James St., Montreal.

TORONTO HALIFAX QUEBEC
LONDON, ENG.

\$589,000.00.

City of Ottawa, Ontario.

Debentures for Sale.

Tenders by registered letter only, addressed to "The Chairman Board of Control," and marked "Tender for Debentures," will be received by the City of Ottawa, until 3 p.m. on Thursday, 14th September, 1911, for the purchase of \$85,000.00 forty-year debentures, \$343,500.00 thirty-years and \$160,500.00 twenty years.

They are all a liability of the City at large, and bear four per cent. interest, payable 1st January and 1st July.

Two separate tenders will be received, one for \$73,500.00 thirty year debentures, and the other for the remainder of the debentures, \$515,500.00.

All tenders must be on the official form.

The tender for the \$73,500.00 must be accompanied with a marked cheque for \$1,000.00, and the tender for the \$515,500.00 with a marked cheque for \$5,000.00.

Accrued interest from 1st July, 1911, must be paid in addition to the price tendered.

The \$73,500.00 debentures are in \$1,000.00 denominations, principal and interest payable in Ottawa.

The remainder of the debentures will be made in Ottawa, New York, or London, at the option of the purchaser, and in denominations to suit.

Delivery of the \$73,500.00 can be made at once if required, and of the remainder of the debentures within one month if required.

The highest or any tender not necessarily accepted.

Full particulars, together with further conditions and official forms of tender, can be obtained on application to the City Treasurer, Ottawa.

Ottawa, 1st July, 1911.

CHAS. HOPEWELL,
Mayor.

MONETARY TIMES INDEX.

Copies of the index to The Monetary Times half-yearly volume, January to June, 1911, may be obtained on application to the head office, 62 Church Street, Toronto.

WE OWN AND OFFER

Provincial and Municipal DEBENTURES,

Counties, Cities, Townships and
Towns,

YIELDING FROM 4% TO 5½%

Enquiries gladly responded to.

Ontario Securities Company Limited

McKinnon Bldg. - Toronto

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT No. 1.

DEBENTURES FOR SALE.

Sealed Tenders will be received by the Board of Trustees of the Calgary Roman Catholic Separate School District No. 1 of the Province of Alberta till 6 p.m. on Monday the 23rd day of October, 1911, for the purchase of \$60,000. Thirty-year, 4½ per cent. instalment debentures. Debentures will be dated 1st November, 1911.

J. McCAFFARY, Secretary-Treasurer,
Calgary Roman Catholic Separate School District No. 1.
Calgary, Canada.

DEBENTURES FOR SALE.

Sealed tenders will be received by the undersigned up to September 22nd, 1911, for the purchase of forty-five thousand (\$45,000.00) 5 per cent. school debentures, of the city of Brandon, Manitoba. Date of issue, October 1st next, and repayable in 30 years, interest payable yearly.

The highest or any tender not necessarily accepted.

J. B. BEVERIDGE,
Secretary-Treasurer.

Brandon, Manitoba, September 4th, 1911.

As insurance against the risk of an outbreak of war between certain European powers within the next three months, five per cent. has been paid in London. And for insurance during six months ten per cent. Considerable business is being done at Lloyds in war insurance policies, and the rates show a tendency to stiffen.

During the year ended December 31st, 1910, there were 647 post-office savings banks open in New Zealand, and at these £10,708,938 was deposited, while £9,695,514 was withdrawn—an excess of deposits over withdrawals of £1,013,424. The total cost of management for the year was £28,000, and the interest paid, £424,688. The total amount standing to the credit of all accounts at the end of the year was £14,104,989.