

NINETY-THREE FATAL ACCIDENTS.

According to the Labor Gazette, recently issued, the total number of fatal accidents that occurred throughout the Dominion during the month of May was 93. Of these 27 were engaged in the lumbering business, 22 of which were drowned during a drive. Of the remainder 23 were railroad men, 14 farmers, 10 miners, 3 fishermen, 6 sailors, and the rest was made up of individuals otherwise classified. This information will, no doubt, be read with interest by accident and life insurance men, as it serves to demonstrate risks which are hazardous, and whether, as time goes on, the mortality rate from these occupations is proportionately on the decrease or increase.

At a mid-day luncheon of the Kingston District Underwriters' Association, held recently, delegates were appointed to attend the annual convention of the Life Underwriters' Association of Canada, to take place in Toronto on September 1st, 2nd and 3rd. The work of this organization is harmonious and conducted on the good fellowship principle that should exist between all agents. This Association was organized in January 1907. Regular meetings were held and the annual meeting takes place the third Friday in January. The membership number, regular and associate is 22, and good work is being accomplished.

A big lumber and paper mill merger is being projected between the Riordon Paper Mills, Ltd., of Montreal, and the Perley Lumber Company, of Hull, Que. The merger will have a total capital of approximately \$3,000,000.

SOME MORE CHANGES.

The Monetary Times desires to announce that every possible improvement in the news columns of the paper will be made from time to time. The ultimate object of the Editorial and Business Departments is to make the paper as readily read as possible, and at the same time to have every advertisement opposite reading matter. Every advertisement is being gradually shifted to a right-hand page, while every reading item will be kept on the left-hand pages, in so far as possible.

Another improvement that The Monetary Times begs leave to announce is in the numbering of its pages, beginning with this issue, according to a modern system. In former issues the numbers ran on from issue to issue; that is, if the last page of the first issue in any volume was 48, the number of the first page in the second issue would be 49, and so on.

By the present system the first ten pages of any issue will be numbered 01, 02, 03, 04, 05, 06, 07, 08, 09 and 10, while all the pages after page 10 will be numbered 11, 12, 13, 14, etc., etc. Prefixed to this page number will be the issue number, so that the first page in the first issue would be 101, while the tenth page in that issue would be 110, and the forty-eighth page would be 148. The first page in the seventh issue of any yearly volume would be 701, while the seventeenth page in the same issue would be 717. Similarly page 4329 would be readily recognized as the twenty-ninth page of the forty-third issue, while page 3407 would be as readily recognized as the seventh page of the thirty-fourth issue.

BANKING NEWS AND NOTES.

The Merchants Bank has opened a branch at Viking (Meighan), Alberta, and Sidney, B.C.

Dennis Campbell, of the Merchants Bank, has been transferred from Swift Current, Sask., to Victoria, B.C.

Mr. Ralph K. Bearisto, assistant inspector of Western branches of the Dominion Bank has received the appointment of manager of the branch at High River, Alta.

Vivian McMeans, manager of the North Winnipeg branch of the Northern Crown, has resigned and has accepted a position with Messrs. O'Grady & Anderson, stock brokers and financial agents.

The Bank of Ottawa is to open a branch in Vancouver, B.C., Messrs. George Burn and Henry Egan, of Ottawa, two of the leading directors, were on the Coast last week in connection with the matter.

Mr. George Mackenzie, who until recently was manager of the Winnipeg branch of the Northern Crown Bank, has left for Grand Rapids, Mich., where he has accepted the position as assistant cashier of the old National Bank.

The Dominion Bank has purchased a piece of Main Street property in Moose Jaw at a cost of \$16,000, and will erect a handsome bank building. This is the second bank to locate in Moose Jaw this year, the Imperial having opened there about two months ago.

Probably the largest single property sale in Cobalt this year was that of the Silver Cliff Mine on Cross Lake recently, which was purchased by capitalists interested in the Carnegie Steel Company, of Pittsburg. The price is unofficially stated to be \$500,000. The property was formerly owned by a Toronto syndicate, headed by Dr. Beattie Nesbitt.

The Rhodes Curry Car Company, of Amherst, N.S., is being financially reconstructed. For many years its capital has been only \$346,000, while the surplus and undivided profits ran up to \$1,500,000. The capital is to be made \$2,000,000 in preferred 7 per cent. stock and \$1,000,000 common. Messrs. Meredith & Company, of Montreal, are putting through the deal and the Bank of Montreal is furnishing the money.

The results of the recent examination of the Chartered Accountants' Association of Manitoba have been announced. The following is a list of the successful candidates:—In the intermediate, out of 27 who wrote the following passed: Messrs. B. F. Griggs, W. M. J. Wiseman, G. S. Laing, Winnipeg, and R. W. Lampman, Medicine Hat. In the final, out of 12 who wrote. Messrs. John Parton, D. Cooper and Joseph Bell, all of Winnipeg, were successful. Messrs. W. M. J. Wiseman gets the W. A. Henderson silver medal for best average papers.

George J. Maulson, a prominent Winnipeg financial man, manager in Western Canada of the London & Canadian Loan & Agency Company, has resigned this important position after a continuous occupancy of twenty-nine years. In recognition of Mr. Maulson's capable and continued administration since the year 1881 the board of directors has granted him a life pension. Mr. Maulson's successor is P. C. Shepherd, of Saskatoon, who has been for a number of years resident inspector of the company. Mr. Shepherd assumed the responsibilities of the Canadian general managership in Winnipeg on July 1st.

After evading arrest for a period of two years, Mr. William S. Mitchell, a mining promoter, was taken into custody in New York recently on a charge of having swindled the officers and shareholders of the Air Gold Cobalt Mining Company out of \$40,000. The officers of the company and directors, who are prominent shareholders, are as follows: President, Hon. J. Melvin Jones; secretary and treasurer, H. H. Williams, Ottawa; directors, Hon. J. Melvin Jones, Toronto; Hon. Jacques Bureau, Ottawa; Hon. W. Mitchell, Drummondville, Que.; Hon. J. H. Ross, London, Ont.; Hon. D. J. McGregor, New Glasgow, N.S.; Hon. R. Watson, Portage la Prairie, Man.; Mr. H. C. Ross, North Sydney, N.S.