

SWEET CAPORAL



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FROM OTHER PENS.

To-day, on both sides of Cobalt Lake, some four thousand people, it is said, are living and working, and thousands more will inevitably pour into the region within the next two or three years. The wealth is there, wonderful, wonderful, wealth, and if men were ordinarily honest with one another, investment in the real mines of the region ought to be as safe as investment in bank and other gilt-edged stocks.—Montreal Daily Witness.

Cobalt has been called the Queen of Silver Camps. Better may it be named the young Princess, whose innate character and qualities are yet but little known, an infant prodigy, growing to a child too fond of ostentatious display, attracting to her court a band of devoted

followers, some men of sterling worth, hopeful but cautious, some love-blind fools and many rascals. Yes, many have been her greedy satellites, aiming to deceive the public by a mere reflected glamor, and to pass for regal gold their petty gains of brass.—Ralph Stokes, in the Canadian Magazine.

The development of the Cobalt district has been not only phenomenally rapid but it has been regularly progressive, and each year of its short life shows a marked advance over the preceding year. The value of its output has risen till the shipments for 1907 contain nearly 5 per cent. of the total silver production of the world, which raises Canada to the fourth place among silver producing nations.—A. A. Cole, Mining Engineer, Toronto and Northern Ontario Railway Commission.

There has been much talk and discussion because of the public's refusal to become enthusiastic regarding Cobalt stocks. The truth is that the Cobalt promoters killed the market for them on the curb. They were brought out at low prices, then manipulated up to very high figures, and afterwards, particularly in several cases—jammed down to a fractional part of a dollar a share. Despite all the various experts' reports and owners' assertions, it has not been definitely agreed that the Cobalt properties are going to produce valuable ore at depth.—Wall Street Journal.

That it takes three years at least to develop a mine is almost an axiom among mining engineers, but Cobalt has destroyed many fixed rules of mining science, just as it has upset nearly every argument of the pessimists who declared its silver deposits were not permanent. Since these statements were first given wide circulation, two years ago, Cobalt has marketed over \$15,000,000 of silver, which, on its face, disposes of the absurd statements that the ores were refractory, while shafts have been sunk to a depth of over 400 feet without any diminution of values. J. H. Shockley, one of the best-known mining engineers

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in Colorado, after a recent examination of Cobalt, has gone on record with the prediction that the mines of that camp will be profitably operated many generations hence.—Harper's Weekly.

Mr. F. B. Deacon, a promoter of stock companies, prominent at Stratford, Ont., has been arrested for alleged theft of a promissory note of \$1,000.

Questioned about Canada's prospects, the other day, Sir. T. Shaughnessy said:—"They were never brighter, and certainly the financial troubles in the States have done us no lasting injury. Passing events of that sort cannot check Canadian development, any more than they can check the rise of the tides in the Bay of Fundy. I think there is every likelihood of 1908 being a year of remarkable prosperity, even by comparison with the recent years of wonderful progress."

J. B. TYRRELL,

M.I.M.M., M.I.M.E., M.Am.I.M.E., etc.

MINING ENGINEER

Valuer of Mines and Mining Properties
9 Toronto St., - TORONTO, Can.

THE HOME BANK OF CANADA

DIVIDEND No. 6

Notice is hereby given that a Dividend at the rate of SIX PER CENT per annum upon the paid-up Capital Stock of The Home Bank of Canada has been declared for the THREE MONTHS ending the 31st day of May, 1908, and that the same will be payable at the Head Office and Branches of the Bank on and after Monday, the first day of June next.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

By order of the Board,
JAMES MASON,
General Manager.

Toronto, April 15th, 1908.

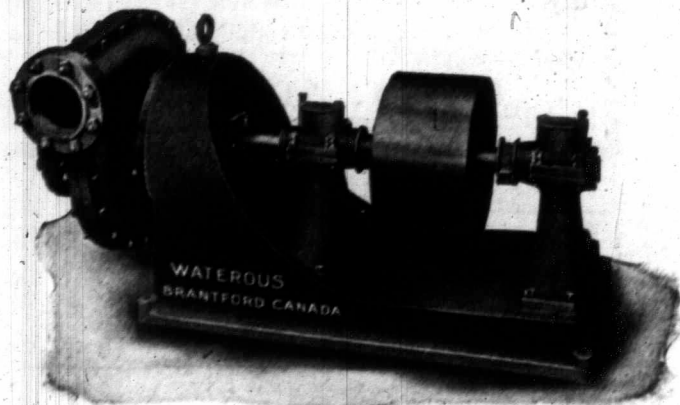
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