

THE ROYAL BANK OF CANADA

Capital Authorized - - \$ 25,000,000
Capital Paid up - - - 11,500,000
Reserve Funds - - - 13,000,000
Total Assets - - - 180,000,000

HEAD OFFICE: MONTREAL

Branches throughout every Province of the Dominion of Canada

Accounts of Farmers Invited
Sale Notes Collected

Savings Department at all Branches

to \$21 per cwt.; red clover No. 2, \$18 to \$18.50 per cwt.; red clover No. 3, \$17 per cwt.; alsike clover No. 1, \$19.50 to \$20.50 per cwt.; alsike clover No. 2, \$17.50 to \$18 per cwt.; alsike clover No. 3, \$16 per cwt.; alfalfa clover No. 1, \$19 to \$22 per cwt.; alfalfa clover No. 2, \$18 to \$18.50 per cwt.; alfalfa clover No. 3, \$17.50 per cwt.; timothy No. 1, \$10.75 to \$11.25 per cwt.; timothy No. 2, \$9.25 to \$9.50 per cwt.; timothy No. 3, \$8.50 per cwt.

Montreal.

Offerings of cattle on the local market during the past week have been on the light side, and the stock arriving has not been any too choice. Demand readily absorbed everything offered, and as a consequence the general tone of the market was firm. Good to fine steers were selling at 7½c. to 8c. per lb., while medium stock ranged from around 6½c. to 7½c., with inferior grades as low as 6c. per lb. Butchers' cows and bulls ranged generally from 4c. to 7c. per lb., according to quality. The supply of calves was not large, and as a consequence prices have declined considerably, ordinary calves being obtained at \$1.50 to \$5 each with the best not bringing more than around \$9., or at the outside \$10. Spring lambs were still scarce, and the range of prices was from \$4 to \$8 each. Yearlings were in good demand at 6½c. to 6½c. per lb. The tone of the market for hogs was quite firm, and a slight advance took place in certain sections. Selected hogs sold here at 9½c. to 9½c. per lb., with heavies at 9c.

Horses.—Small horses continue in fair demand both for army purposes and for farmers, but large horses are not wanted, carters having a greater supply of good animals than they can use to advantage. Prices were as follows: Heavy draft horses, weighing from 1,500 to 1,700 lbs. were quoted at \$250 to \$300 each; light draft, weighing from 1,400 to 1,500 lbs. at \$175 to \$225 each; small horses, \$175 to \$250; culls, \$50 to \$100 each; and fancy saddle and carriage animals, \$300 to \$400 each.

Dressed Hogs.—The market for dressed hogs was fairly active, and the tone was firm in sympathy with the firmness of live hogs. Prices continued practically unchanged, however. Abattoir-dressed, fresh-killed, Ontario hogs selling at 13c. to 13½c. per lb. North-west hogs sold at 11½c. to 12c., and country-dressed, light weights, 11½c. to 12c.

Potatoes.—Potatoes showed an easier disposition last week, and prices again declined from the top of a week ago. Prices were back to 45c. per 90 lbs., carloads, track, for Green Mountains. In a jobbing way they were 10c. to 15c. above this figure.

Honey and Syrup. There was a fair demand for syrup, but almost no demand for honey. Maple syrup sold at 65c. to 70c. for 8-lb. tins, and up to \$1.20 for 13-lb. tins. Sugar was 10c. to 11c. per lb. Honey was dull. White clover comb was 15c. to 16c. per lb.; extracted, 11c. to 12c.; dark comb, 13c. to 14c., and strained, 8c. to 9c. per lb.

Eggs.—This market has now struck an even gait, and for some weeks past prices have shown no change whatever. Quality was good, and, therefore, the packers were busily putting the stock

away. Straight-gathered stock was 22c. in round lots, while selected was 25c., and No. 2 stock 21c.

Butter.—The make of new creamery is increasing all the time, and it will not be long now till the grass goods will be in. Meantime prices have shown a further decline, and yet lower prices are looked for in the near future. Finest fresh creamery was quoted at 30c., to 30½c., with fine at 29½c. to 30c., and seconds 29c. to 29½c. per lb.

Cheese.—The market for cheese showed quite an advance last week, owing, possibly, to the appearance of an export demand. Finest, white cheese was quoted at 17½c. to 17½c. per lb., while colored was ½c. more. Finest eastern was 16½c. to 16½c., with under-grades ½c. less.

Grain.—Fluctuations in the wheat market were smaller last week. Oats were very steady also, no change whatever being reported. Local No. 2 white oats were selling at 67c.; No. 3, 65½c. to 66c., and No. 4, 64½c. to 65c. per bushel, ex-store. Canadian Western were 67½c. to 67½c. for No. 3 and extra No. 1 feed. No. 1 feed was 66½c. to 66½c., and No. 2 feed 65½c. to 65½c. Local Argentine corn was 82½c. Beans were unchanged at \$3.05 for 1½-lb. pickers; \$2.90 for 3-lb., and \$2.80 for 5-lb., with cheaper stock at \$2.70 in carlots.

Flour.—The flour market has quieted down. Demand was light and prices unchanged. Manitoba first patents were \$8.20; seconds, \$7.70, and strong bakers, \$7.50 in jute. Ontario flour was 10c. up at \$7.90 per barrel for patents in wood, and \$7.40 to \$7.50 for straight rollers, bags being \$3.50 to \$3.60.

Millfeed.—Bran, \$26 per ton in bags; shorts, \$28; middlings, \$33 to \$34 per ton; mouille, \$37 to \$38 for pure, and \$35 to \$36 for mixed, bags included.

Hay.—Prices of hay showed quite an advance, supplies being light. No. 1 pressed hay, Montreal, ex-track was \$20 to \$21.50 per ton; No. 2 extra was \$20 to \$20.50, and No. 2, \$19 to \$19.50.

Hides.—Beef hides were steady at 17c., 18c. and 19c. for Nos. 3, 2, and 1 respectively, but calf skins advanced another cent at 17c. per lb. Sheep skins were rather lower at \$1.75 each, and horse hides were \$1.50 for No. 2 to \$2.50 each for No. 1. Tallow was 6c. per lb. for refined, and 2½c. for crude.

Hayseed.—Dealers still quoted \$8.50 to \$12 for timothy per 100 lbs., and \$17 to \$22 per bushel of 60 lbs. for red clover or for alsike. Seed houses were as busy as could be, many of them working nights so as to keep up with orders.

Buffalo.

Cattle.—Trade in the cattle end of the live stock market is looking upwards. With the removal of the quarantine restrictions, steers that were held back have largely been marketed, and from now on sellers are predicting that good-weight steers will be running lightly, and that there is every reason to believe that the first of June will witness stronger values. Of course, the stuff in the heavy steer line must be prime to attract the larger killers, well finished and of good quality. It is not expected that warmed-up steers that have been on short feed and are badly lacking in quality will find as satisfactory outlet as the real good kinds—they never do, and besides there is always a limited demand for these, and especially plainish, weighty steers that are coarse and have been neglected in feed. It is evident now that butchering cattle will continue to sell strong. They have been bringing good, strong values for the past several weeks, and authorities contend that there is nothing ahead to indicate they will show any weakness. As a matter of fact, real good handy cattle have been selling to better advantage than the weightier, costlier steers, and sellers maintain there is now too much spread between the weightier, prime steers and the handier kinds. But in the summer, hot months, it is usually the case that the lighter cattle move to better advantage. The demand through the summer calls for the light cuts for domestic use, and the weightier cattle are used for the hotel, restaurant and boat trade, which outlet is of necessity somewhat limited. Yearlings are selling right up alongside the best and weighty steers coming to market, and real choice handy steers are bringing

now as much money as the older and heavier steers. The past week at Buffalo witnessed a most satisfactory cattle market, both on good weight steers and in the butchering division. Shipping steers sold from a dime to fifteen cents better than the previous week, and a good strong to shade higher deal was witnessed on the butchering cattle. Best steers ranged from \$8 to \$8.25, with yearlings that were only fair bringing that price. It was the general opinion of sellers, however, that real prime weighty steers, of which there were none offered the past week, are quotable up to \$8.35 to \$8.50, but at that they do not appear to be selling to as good advantage as the handy steers which are quotable up to \$8 to \$8.15, and possibly on the real extra prime kinds, more. Fat heifers and good butchering cows are ready sale, heifers going in with steers at \$7.50 to \$7.65, and fat cows running up to \$7, but they must be good to bring the price. Medium and commoner female stuff are bringing good prices, and the bull trade has been most satisfactory for the past week. Canner call was strong here the past week, the big fellows wanting them, but there were no more than were needed for local consumption. Beef trade appears to be strengthening up right along and sellers generally are taking a most favorable view of the outlook. The past week receipts were 3,200 head, as against 4,000 for the previous week, and 4,000 for the corresponding period last year. Quotations:

Choice to prime native shipping steers, 1,250 to 1,500 lbs., \$8 to \$8.35; fair to good, \$7.60 to \$7.75; plain and coarse, \$7.25 to \$7.50; Canadian steers, 1,300 to 1,450 lbs., \$7.50 to \$8; Canadian steers, 1,100 to 1,250 lbs., \$7.50 to \$7.75; choice to prime handy steers, native, \$7.75 to \$8.25; fair to good, \$7.25 to \$7.50; light common, \$6.50 to \$7; yearlings, 7.50 to \$8.35; prime, fat, heavy heifers, \$7.50 to \$8; good butchering heifers, \$7 to \$7.50 light, \$5.50 to \$6.25; best heavy fat cows, \$6.75 to \$7; good butchering cows, \$6 to \$6.25; cutters, \$4.50 to \$5; canners, \$3 to \$4; fancy bulls, \$6.50 to \$7; best butchering bulls, \$6 to \$6.50; good killing bulls, \$5 to \$5.50; light bulls, \$5 to \$5.50.

Hogs.—Market the past week, barring Friday's trade, was very satisfactory. On the opening day of the week the bulk of the good hogs sold at \$8, few \$8.05, with pigs selling generally at \$8, and Tuesday's trade on all grades, except pigs, was strong. Wednesday mixed grades and yorkers were jumped up to \$8.25, and the bulk of Thursday's sales on these weights were made at \$8.30. Friday the packers had little, if any, opposition, and values were declined fifteen to thirty cents, bringing yorkers down to \$8.05 and \$8.10, with best grades selling generally at \$8. Pigs sold around \$7.75, roughs, \$6.50 to \$6.75, and stags mostly \$5.75 down. Receipts the past week reached approximately 29,900 head, as compared with 24,351 head for the previous week, and 32,480 head for the same week a year ago.

Sheep and Lambs.—Record prices were paid at Buffalo for shorn stock the past week. Top handy shorn lambs, four days out of the first five, sold from \$10 to \$10.15, and the high day, which was Wednesday, a couple of loads reached \$10.30. Best shorn yearling wethers made \$9, some yearling ewes sold at \$8.65, top clipped wether sheep brought up to \$7.75 and \$7.85, and ewes ranged from \$7.25 down. Receipts the past week figures around 16,600 head, being against 17,016 head for the week before and 29,000 head for the same week a year ago.

Calves.—Another liberal supply the past week, there being approximately 4,100 head, as against 5,576 head for the previous week, and 3,800 head for the corresponding week a year ago. Monday was the high day of the week for veals, best selling at \$9.50 and \$9.75, with a few reaching \$10. Tuesday nothing brought above \$9.50, and Wednesday's market was steady, Thursday nothing brought above \$9.50, and while Friday's opening sales were made at \$9.50, buyers got top grades during the late session at \$9 and \$9.25. Culls during the entire week sold mostly from \$7.50 down, and fed calves were quoted from \$4.50 to \$6.

Chicago.

Cattle.—Beefes, \$6.50 to \$8.90; cows and heifers, \$3 to \$8.60; calves, \$6.50 to \$9.

Hogs.—Light, \$7.20 to \$7.65; mixed, \$7.15 to \$7.60; heavy, \$6.80 to \$7.15; rough, \$6.80 to \$6.95; pigs, \$5.25 to \$6.80; bulk of sales, \$7.30 to \$7.45.

Sheep and Lambs.—Sheep, native, \$7.60 to \$8.65. Lambs, native, \$8.50 to \$10.85.

Cheese Markets.

Stirling, 17½c.; Campbellford, 17½c.; Picton, 18½c.; Napanee, white, 18½c.; colored, 18 1-16c.; Cornwall, 18 3-16c.; Utica, N. Y., 15½c.; Woodstock, 19½c.; Brockville, 17½c.; New York, N. Y. State, whole milk, fresh, specials, 16½c. to 16½c.; average fancy, 16c. to 16½c.; Montreal, finest Westerns, 17½c. to 17½c.; finest Easterns, 16½c. to 17c.; London, bidding from 15½c. to 16½c, no sales; St. Hyacinthe, Que., 16c.

Princess Patricia's Canadian Light Infantry.

The Canadian Militia Department has authorized the organization of a Second University Company for Overseas Service, to go as a reinforcement to the Princess Patricia's Canadian Light Infantry. The Company will be commanded by Captain Geo. C. McDonald, of the McGill Contingent, C. O. T. C., with Captain Percival Molson, also of the McGill Contingent, C. O. T. C., as Second in Command. Owing to the success which has attended the recruiting for the First University Company, which is at present up to full strength, and attached as "D" Company to the 38th Battalion Canadian Expeditionary Force, it was thought advisable to form another company, and an application was made to the Department for the necessary authority, which has been granted.

Recruiting for the Company has already been started, and many names have been received. The company will be composed of graduates or undergraduates of universities, or their friends. Conditions of service and rate of pay will be the same as in the other units of the Canadian Expeditionary Force. The First University Company and the Toronto University and McGill University Contingents, C.O.T.C., are going to a Training Camp at Niagara-on-the-Lake on May 3 to 15, and it is expected that during that period a large number of recruits for the new Company will be obtained. Immediately after the camp, active recruiting will be commenced at Montreal. The Headquarters of the Company will be at 382 Sherbrooke Street West, and any enquiries or applications should be addressed there to Lieutenant Geo. S. Currie, Recruiting Officer.

Gossip.

Attention is directed to the advertisement on page 831, this issue, of the sixth annual show of the Live-stock Breeders' Association of Beauharnois, Ltd. Look up this advertisement and write W. G. McGerrigle, Ormstown, Que., for full particulars.

A BIG FAIR.

Readers should be interested in the big Miramichi Agricultural Exhibition and Industrial Fair, to be held this year at Chatham, N. B., Sept. 27 to Oct. 1. The premium list reaches the large amount of \$20,000. Geo. E. Fisher, of Chatham, N. B., is manager. Get in touch with him. Write for prize list and full information.

A SALE OF JERSEYS.

On Thursday, May 20, 1915, A. Hughes will sell at Myrtry Lodge Farm, three miles from Sarnia, his entire herd of thirty-six Jersey cattle. The owner of this herd has been very successful in showing circles in Western Ontario during recent years, but through an accident is obliged to dispose of the herd. Catalogues have been issued describing all the animals, and anyone interested in Jerseys, either in a large or small way, would do well to secure one of these catalogues and arrange to attend the sale. All trains and boats will be met, and lunch will be served at noon. The sale will proceed at 1.30 p. m. Write A. Hughes, Sarnia, Ont., for catalogue.