annum, but no dividend has yet been paid on the common, although it is expected that 1 1-2 per cent. will be declared for the half year ending July next.

The Company has about 240 miles of track which are operated by electricity generated by water power. Over 4,800 shares have already changed hands, and the closing sales to-day were at 68.

* * *

Call Money in Montreal	4 1-2 p.c.
Call Money in London	1 1-4 p.c.
Call Money in New York	2 1-2 p.c.
Bank of England rate	3 p.c.
Consols	111 1-8 p.c.
Demand Sterling	9 3-8 p.c.
60 days' sight sterling	9 p.c.

MINING MATTERS.

Shipments of ore from the mines of the Rossland camp for the week ending 21st and 28th January were as follows:—

	21 Jany.	28 Jany.
Le Roi	1,188	1,500
War Eagle	480	600
Iron Mask	50	.....
	1,718	2,100

* * *

War Eagle stock has appreciated in value from 319 a week ago to 351 ex-dividend to-day, a rise of 33 points. There may now be a reaction of a few points, but it looks as if the $4.00 mark would soon be attained. It will probably be two or three months before an increased dividend is paid.

* * *

During 1898 over $7,000,000 was invested by capitalists in Rossland mining properties.

The largest deal consummated was the purchase of the Le Roi by the British America Corporation, which involved an outlay of $5,000,000, and the same company also acquired the Columbia-Kootenay at a cost of $275,000. The Gooderham-Blackstock syndicate paid $2,000,000 for the Centre Star. It is reported that this latter property is the key to the Rossland camp, and will surpass Le Roi and War Eagle in its results.

* * *

A strike has been made in the Evening Star. The lode is about three feet wide, and shows good ore for its entire width, average samples returning $14 in gold per ton. The showing is the finest which has yet been obtained. There is some demand for the stock in consequence.

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The 500 foot level has been reached in the Virginia, the last 200 feet having been sunk in 3 months. The stock is firm at 43c. bid, and an upward movement is looked for.

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Rossland Miner:—There seems to be nothing new in connection with the Monte Christo. The property has not yet been examined, and it is in precisely the same shape as when work was shut down several months ago. Charles R. Hosmer, the leading spirit of the Monte Christo company, is in Paris, in attendance upon his daughter, who is recovering from an attack of typhoid fever. Until Mr. Hosmer's return, it is not likely that there will be any change in the situation at the Monte Christo.

* * *

The Montreal Gold Fields has a capital of $800,000 in 25c shares. The Company is virtually a reorganization of the Montreal Red Mountain, and holders of stock in the latter can have their shares exchanged for stock in the new company in the ratio of one and a half for one.

* * *

The Rat Portage Miner gives the following as the approximate figures representing the output of the mines for the Lake of the Woods district for the 30 days ending 27th January:—

Mikado	$ 41,600
Golden Star	28,000
Sultana	20,000
Regina	5,000
Hammond Reef	4,000
Alice A.	2,000
Bad Mine	2,500
C. Brent	500
R. Rogers	300
Total	$103,400

* * *

Crows' Nest Pass Coal Co. stock continues to advance, and is selling at $50 for the $25 shares. The capital is to be increased from $1,500,000 to $2,000,000, and holders will have the right to purchase one share of new stock for every three shares held. The success of the company is assured, and their coke is pronounced by the smelters to be of a very superior quality.

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A dividend of one cent per share has just been declared by the Directors of the Golden Star, and the stock is selling at about 48c per share.

The mill run for January will reach about $15,000 from an output of 40 tons per day.

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There is an excellent article, with illustrations and drawings, in the Mining "Review" for January, respecting the Dufferin mine, owned by the Montreal-London Co., which has come into such prominence of late. A 60 stamp battery has been crushing ore at the Dufferin during the past fortnight, and the result of the first clean up, which will soon be known, is expected to be most satisfactory. The milling capacity of the mine will be increased by 30 additional stamps in May. A very rich strike has just been made in the Slocan Sovereign, also owned by the Montreal-London Co., so that holders of stock in this Company have every reason to feel satisfied with the outlook. The shares sold to-day at 72c, closing with this figure bid, and none offering under 75. Application will shortly be made to the Montreal Stock Exchange by Messrs. R. Wilson-Smith, Meldrum & Co., to have the stock listed in the regular way.