CANADIAN FIRE RECORD

Fire at Ottawa.—By the fire which occurred on May 30th (already reported) in the lumber yards of Sheppard & Morse the following companies are interested:—Manufacturing Wood Workers Underwriters, Chicago, $35,000; Lumbermen's Underwriting Alliance, Kansas City, $63,000; Manufacturing Lumbermen's Underwriters, Kansas City $50,000; National Lumber Manufacturers Inter-Insurance Exchange, Chicago, $15,000; Lumber Mutual Fire Insurance Co. of Boston, $7,000; Lumbermens Mutual Mansfield, Ohio, $7,000; Pennsylvania Lumbermens Mutual, Philadelphia, $7,000; Indiana Lumbermens Mutual, Indianapolis, $7,000; Minnesota Implement Mutual Ins. Co., Owatouna, Minn., $3,000; Grain Dealers Nat. Mutual, Indianapolis, $4,000; Pennsylvania Millers Mutual, Wilkes-Barre, Pa., $4,000; Central Manufacturers Mutual, $7,000; Van Wert, Ohio, $7,000; Millers Mutual Fort Worth, Texas, $7,000; Mill Owners Mutual, Des Moines, Iowa, $4,000; Northwestern Mutual, Seattle, Wash., $3,500; Fitchburg Mutual, Fitchburg, Mass., $3,500. Total $227,000. Loss estimated at about 50 per cent.

Fire at Toronto.—On the 3rd instant a two storey building owned and occupied by the Hortop Milling Co., Corner of Florence and Dufferin Sts., was destroyed. Loss about $20,000.

Fire at Midland, Ont.—On the 3rd instant the residence of H. E. Macartney was badly damaged by fire.

Fire at Gore Bay—On the 6th instant a fire destroyed the Pacific Hotel together with contents and $500-in cash, partly covered.

Fire at Hillhurst, P.Q.—On the 1st instant a fire broke out in a barn at the rear of the general store occupied by A. Beaudin, spreading rapidly, the store and contents were destroyed, as were also a grist mill and two residences. Loss about $15,000.

Fire at Belanger Siding, P.Q.—On the 3rd inst. a fire broke out in the Lumber Yards of the Gravel Lumber Co. Insurance $9,500.

Fire at Glendine, P.Q.—On the 3rd instant, a fire broke out in the Lumber Yards of the Gravel Lumber Co. Insurance $60,000. Loss about $15,000.

GROUP INSURANCE UNPROFITABLE

Where life insurance is issued on a group of employees a low rate of premium and with a small commission, it is a question whether the "fine showing" of a new business warrants the risk assumed. The low premium is a permitted rebate, and the margin of profit for the company--if any--is on the vanishing edge.

The president of a Canadian company which declines to write this class of business has circularized his agents, presenting a conservative view and questioning whether either the company or the agent will find any profit in the business. If there ever was any profit for the insurers the influenza wiped it out, and left large liabilities without any reserve to meet them.

Only a few companies in this country—where the plan originated—have so far deemed it profitable and prudent to write group insurance; and it is just as well for companies and their agents to wait awhile before risking money and time.

Coast Review.