

By the Act of Incorporation, 23 Vict., c. 13, the Association has a right to hold only so much real estate as they may require, "for their actual occupation, as such Association." If they acquire any other real estate, by gift, devise, or bequest, they may only hold it "for a period of not more than five years, and what may not have been within the said period alienated shall revert to the party from whom the same was acquired, his heirs or other representatives."

Now the land upon which is the building in which we are, has been acquired by devise since the 23d Vict., under the will of the late Mr. Gibb; he certainly never intended that we should alienate the property; moreover he specially appointed that, in any building the Association might erect upon the land devised, shops should be along the frontage on St. Catherine Street. These shops are not, in one view, proposed for "actual occupation" by the Association. Under these circumstances, the Council proposes that the Quebec Legislature be asked to alter and amend the 23d Vict. so as to confirm us in our present possession of the land derived from the late Mr. Gibb, to free us from obligations to alienate it or to actually occupy the whole of it, and further to authorize us to hold any real property the revenues net from which shall not exceed \$10,000 per annum.

Respectfully submitted,

D. A. WATT,
Acting Hon. Sec.

R. MACKAY,
President.