

Roblin's \$17,000,000 guarantees were passed, her net revenue was some \$700,000 per annum. She has no crown domain except a few swamp lands obtained under a special arrangement. The annual interest on the bonds was nearly equal to the whole annual revenue of the province.

Were not her people afraid?

Did it not injure the financial standing of the province?

Has she never had to pay one dollar by reason of the bond guarantee? Can it be possible?

Did it not prevent her from getting any more rail-ways built?

Can it be possible that it had exactly the opposite effect, and that it was merely the beginning of a period of construction that has made prairie Manitoba a network of railway lines?

Can it be possible that the liability was merely nominal and technical, while the benefits were real, substantial and far-reaching? Can it be possible that not only her people but the shrewd investors of the world's money market had intelligence enough to realize this, while the Liberals of British Columbia have not?

Can it be possible that the Liberals of this province underestimate the intelligence of the people of this province?

Yes, it is possible. More than that it is the actual fact. The objections urged by the Liberals, and by their allies,—disappointed railway promoters, who wanted to get rich quick, and agents of railway monopolies,—are mere visionary theories, confuted at every point not only by sane reason but also by actual facts, realities and experience.

It is on the strength of such visionary theories that partisanship run mad asks the people of British Columbia to refuse the assured certainty of the expenditure of \$30,000,000 and the entrance of a second great transcontinental line in the southern half of British Columbia.
