



MONEY AND MAGNATES



A Maker of Mergers.

EARLY in 1910 the securities of Dominion Canners, Limited, were offered and now the company is earning approximately \$100,000 yearly. This is after paying bond interest and preferred dividends, also providing for a sinking fund and placing \$550,000 annually in insurance reserve.

The factories of the company are scattered over a large area and each is under a local manager. The whole system is supervised by the head office in Hamilton. All the important persons on the executive staff in Hamilton and the local managers are practical and experienced canners. This distributing of the factories has many advantages. For instance, a failure of a certain crop in a certain district is, with this system, hardly felt, and another advantage is a material decrease in transportation expenses.

The company has its own can factory and lithographing plant. The latter, besides supplying the labels, also does much outside work for the trade in other lines.

The product of Dominion Canners (canned vegetables, fruits, meats, jams and jellies, and gallon apples, for which there is a good market in England) is of a high quality and much in demand.

The company was organized by Mr. G. P. Grant, president of Dominion Bond Co. Mr. Grant is probably the youngest of Canada's leading financial men. He is a director in Canada Machinery Corporation; Carriage Factories, Limited; Dominion Canners; Ontario Pulp & Paper Co., and Tooke Brothers.

He was born at Port Hawkesbury, Nova Scotia, in 1882. His first flotation was that of Carriage Factories, Limited. This was followed by his organization of Canada Bolt and Nut Co. At the same time he was organizing Dominion Canners, Limited, and in 1910 the securities of this company, which has been so successful, were offered. Mr. Grant has had a hand in the beginnings of other firms, and latest among these are Toronto Paper Manufacturing Co., which was formed in the summer of 1912, and A. Macdonald Co. This latter is a merger of big wholesale interests in the West.



MR. G. P. GRANT
President of Dominion Bond Co.

Winnipeg News—New Mayor.

AS is the case with her sister cities of the Dominion, Winnipeg has the job, every little while, of choosing the man who is to be boss of her civic affairs.

Recently Mr. Thomas R. Deacon was elected Mayor of that city for 1913.

A great responsibility rests on Mr. Deacon's shoulders during his term of office as controller of the destinies of that great and growing "Grain City."

He was born near Perth, Ontario, in 1865. After attending Pembroke High School he matriculated to University of Toronto. Here he studied civil engineering and in due course graduated with honours. For some years he practised his profession in Kenora, Ont., and for four years he was on the municipal council there. At present he occupies the position of president and general manager of the Manitoba Bridge and Iron Works at Winnipeg.



T. R. DEACON
Mayor-elect of Winnipeg for 1913.

The Coming of U.S. Steel

FOR years there has been talk of the United States Steel Company coming into Canada. For years it has had a site selected at Sandwich, and was simply waiting for the favourable moment. Now it has decided that Canada is big enough to bother with. In a way, this is extremely complimentary, and shows that Canada's prosperity and progress are favourably regarded by the big financiers of that tremendous concern.

Of course the talk here is, "How will it affect the present Canadian companies?" No doubt

it will make them hustle, but they have a good start and should be able to meet all competition. The Canadian demand at present is greater than the Canadian supply, and there will be orders for everybody even when the U. S. Steel Co. builds a new wire mill, a rail mill, a structural steel mill, and a bar mill. There should be plenty of room for this new twenty-million-dollar plant.

The coming of U. S. Steel will probably kill any chances our present companies may have had to get the bounties restored. It may, however, lead to a favourable revision of the duties, as no doubt the new company will not be adverse to higher duties on the particular lines which it intends to manufacture in Canada.

Nothing is more indicative of Canada's progress than the large number of branch factories being established each year in Canada by United States firms.

January Investments

A selected list of Government and Municipal Securities and Bonds of prosperous, well-organized companies with good records of earnings, adequate assets and efficient management.

These have been chosen with a view of combining every safeguard which experience, judgment and conservatism can indicate.

	Approx. Yield
PROVINCE OF ONTARIO	
4% Debentures. Due 1941. Interest 1st Nov. and May. Free from Ontario Provincial taxes and succession duties	3.90%
CITY OF OTTAWA	
3½% Debentures. Due 1928. Interest 26th March and September. Denomination \$5,000	4.50%
HAMILTON ELEC. LT. & CATARACT PR. CO.	
5% First Mortgage Bonds. Due 1929. Interest 1st April and October. Denomination \$1,000	4.90%
CITY OF FORT WILLIAM	
4½% Debentures. Due 1930. Interest 1st April and October. Denomination \$1,000..	5.00%
INTERNATIONAL TRANSIT CO.	
5% First Mortgage Bonds. Due 1925. Interest 1st January and July. Earnings over 4 times bond interest. Denomination \$500	5.50%
ST. LAWRENCE SUGAR REFINERIES	
6% First Mortgage Sinking Fund Bonds. Due 1932. Interest 1st June and December. Denominations \$100, \$500, \$1,000	5.83%
AMERICAN SALES BOOK CO.	
6% First Mortgage Bonds. Due 1927. Interest 1st April and October. Denominations \$100, \$500	5.92%
CANADIAN INTERLAKE LINE	
6% First Mortgage Sinking Fund Bonds. Due 1927. Interest 1st April and October. Denominations \$100, \$500	6.00%
INTERNATIONAL MILLING CO.	
6% First Mortgage Sinking Fund Bonds. Due 1930. Interest 1st January and July. Denominations \$500, \$1,000	6.00%

January "Investment Bonds" giving full particulars on request.


Inquiries Invited

A. E. AMES & CO.

Union Bank
Building
TORONTO

(Established 1889)
Investment Bankers

Royal Ins'nce
Building
MONTREAL



NORWICH UNION FIRE INSURANCE SOCIETY LIMITED

Norwich, England

:: Insurance Against ::
Fire - Accident and Sickness - Employer's Liability - Plate Glass
 Head Office for Canada
Norwich Union Building
 12-14 Wellington St. East, Toronto