

An Act to incorporate the Canada National Railway
and Transport Company.

(*New section proposed to be added in the Railway Committee.*)

- 13.** Her Majesty may, at any time, on giving to the Com-
pany one month's notice in writing, take over the undertaking,
property, rights and franchises of the Company. Crown may
take over
undertaking.
2. The notice may be given by the Minister of Railways
5 and Canals, and upon the expiration of the period of notifica-
tion the said undertaking, property, rights and franchises shall
vest absolutely in Her Majesty. Notice.
When
property, etc.,
to vest.
3. Compensation to the Company shall be fixed by the
10 Exchequer Court upon information filed by the Attorney
General of Canada, and shall be based upon the reasonable
value of the undertaking, property and rights of the Company
at the time of the giving of the notice, but shall not include
prospective values or prospective profits. Compensa-
tion.
4. The Court shall, from its valuation, deduct all subsidies
15 or bonuses paid to the Company under the authority of the
Parliament of Canada, and judgment for the balance of such
valuation shall be entered against Her Majesty. No allowance
for any
subsidy or
bonus.
5. In so far as they are not inconsistent herewith, sections
20 24, 25, 26, 27, 28, 31 and 32 of *The Expropriation Act*, chapter
13 of the statutes of 1889, and sections 29 and 30 thereof as
amended by an Act of the present session, shall apply to any
action taken under this section. 1889, c. 13,
1900, c.
6. The compensation adjudged shall stand in the stead of
25 the said undertaking, property, rights and franchises; and
any claim to or incumbrance upon such undertaking, property,
rights and franchises shall, in so far as Her Majesty is con-
cerned, be converted into a claim to such compensation money
or a proportionate amount thereof, and shall be void as against
30 Her Majesty, and as against the undertaking, property, rights
and franchises vested in Her Majesty under the provisions of
this section. Compensation
money to
stand in lieu
of property,
etc.

(*Alternative section 13.*)

- 13.** Her Majesty may at any time assume the possession
and property of the railway and works, and all the rights,
privileges and advantages of the Company, all of which shall,
Crown may
take over
undertaking.