

- Proviso Corporate powers limited to this Act.** Five thousand dollars ; and provided also, that the said Corporation shall not have or exercise any corporate powers whatsoever, except such as are expressly conferred on them by this Act or may be necessary for carrying the same into effect according to its true intent and meaning. 5
- Application of funds.** 2. The funds and property of the said Corporation shall be used and applied to and for such purposes only as may be calculated to promote and extend the lawful Trade and Commerce of this Dominion generally, and of the City of Kingston in particular, or as may be necessary to obtain the objects for which the said Corporation is constituted according to the true intent and meaning of this Act. 10
- Domicile.** 3. The usual place of meeting of the said Corporation shall be held to be the legal domicile thereof, and service at such place of any notice or process of any kind addressed to the said Corporation shall be held to be sufficient service of such notice or process on the Corporation. 15
- Council of the Corporation.** 4. For the management of the affairs and business of the said Corporation, there shall be a Council to be called "the Council of the Board of Trade," which shall, from and after the first election hereinafter mentioned, consist of a President, Vice-President, Secretary and seven other members of the Council, all of whom shall be members of the said Corporation and shall have the powers and perform the duties hereinafter mentioned and assigned to the said Council. 20 25
- Presiding officers and members of the Council.** 5. The said George M. Kinghorn shall be President, the said Archibald Livingston shall be Vice-President, and the said H. C. Voigt, John Carruthers, Edwin Chown, Henry Cunningham, W. R. McKrae, William B. Simpson, R. M. Ford, the other members of the Council, until the first election, to be had under the provisions of this Act; and the Council hereby appointed shall, until the said election, have all the powers assigned to the Council by this Act. 30
- General meeting and election of officers. Time and place of meeting.** 6. The members of the said Corporation shall meet annually in the city buildings in the City of Kingston, or in such other place as may be decided by By-law of the Corporation (of which due notice shall be given by the Secretary), on the second Tuesday in the month of January, and they, or a majority of them, shall then and there choose by separate ballot, or in such other way as shall be fixed by the By-laws of the Corporation elect from among the members of the Corporation one President, one Vice-President, one Secretary-Treasurer, and seven other members of the Council, who, with the said President, Vice-President, and Secretary-Treasurer, shall form the Council of the said Corporation; and shall hold their offices until others be elected at the next annual meeting in their stead, or until they shall be removed from office, or shall vacate the same under the provisions of any By-laws of the Corporation; provided always, that if the said election shall not take place on the second Tuesday of January in any year, the Corporation shall not thereby be dissolved, but such election may be had at any general meeting of the Corporation, and the members of the Council then in office shall remain so until the election shall be had. 35 40 45 50
- Proviso.** The Corporation shall not be dissolved if such election do not take place on the day appointed. 50