

shall be sufficient evidence of holding stock to the amount subscribed) and that such call was in fact made, and such notice thereof given as is required; and it shall not be necessary for the Company to prove the appointment of the Directors who made such call or any other matter whatever, and thereupon the Company shall be entitled to recover what shall be due upon such call with interest thereon, unless it shall appear either that any such call exceeds the prescribed amount or that due notice of such call was not given, or that a meeting of the Stockholders was not expressly convened for the purpose of deciding on the time of payment, and the amount of such call in cases where such meeting is required.

Directors to specify, in their notice, on what days, &c., calls are to be paid.

XXXV. And be it enacted, That when calls shall be made by the Directors, it shall not be essential that the notice of such call should specify on what days or at what place or to what person the calls are to be paid, but that all calls shall be payable to the Treasurer of the Company for the time being, at the expiration of thirty days from the first day of publishing the notice.

Company may borrow money

XXXVI. And be it enacted, That it shall be lawful for the Company to borrow on mortgage or bond, such sums of money as shall from time to time, by an order of the general meeting of the Company, be authorized to be borrowed for the purpose of carrying into effect the undertaking, and, for securing the re-payment of the money so borrowed with interest, to mortgage the tolls and future calls upon the Stockholders, or to give bonds in such manner and with such conditions as may be ordered by the Company at a general meeting.

Mortgages for money borrowed to be by deed under seal of Company.

XXXVII. And be it enacted, That every mortgage and bond for securing moneys borrowed by the Company shall be by deed under the common seal of the Company,