

of six Directors to be chosen by Municipal Corporations as aforesaid, be entitled to vote in respect of the Stock subscribed for by such respective Municipal Corporations in the proportion following, that is to say : one vote for every Fifty Shares subscribed for by such Municipality : Provided always, that on every occasion other than the election of Directors, the Mayor, Warden, Reeve, or person representing Municipalities, shall be entitled to the number of votes proportioned to the number of shares held by the Municipal Corporation to the same extent as private Shareholders.

XV. And be it enacted, That each Shareholder, holding less than two hundred Shares, shall be entitled to the number of votes proportioned to the number of Shares which he or they shall have had in his or their name at least two weeks prior to the time of voting ; Provided that no one Shareholder as aforesaid, shall have more than three hundred votes. Provided also, that no Municipal Corporation, shall vote or be entitled to vote at any election of the six Directors to be chosen by the private Shareholders. And provided further, that no party or parties shall be entitled to vote at the Meetings of Shareholders who shall not have paid up all the calls due upon his, her or their Stock, or the Stock upon which such party claims to vote, at least eighteen hours before the hour appointed for any such Meeting.

XVI. And be it enacted, That it shall and may be lawful for the Directors at any time to call upon the Shareholders for such instalments upon each share which they or any of them may hold in the Capital Stock of said Company in such proportions as they may see fit, so as no such instalment shall exceed ten per cent, giving at least one month's notice for each call, in such manner as they shall appoint.

XVII. And be it enacted, That it shall and may be lawful for the President and Directors of the said Company, from time to time to fix, regulate and receive the tolls and charges to be received for the transmission of property or persons on said Road, subject always to the approval of the Governor in Council, as is provided by the Rail-way clauses consolidation Act : Provided always, that in no case shall the amount charged for toll and charges exceed, for First Class Passengers, two pence currency per mile, and for Second Class Passengers, one penny half penny currency, per mile, and for Third Class Passengers, one penny currency, per mile, and that one train, having therein Third Class covered passenger cars, shall be run over the said road throughout its length each way daily.

XVIII. And be it enacted, That sub-section three of section eighteen of the Rail-way clauses consolidation Act, shall not be incorporated with this Act.

Proviso.
Proportion of votes to shares.
Proviso.
Proviso.
Calls on Stock.
Tolls how fixed.
Proviso.
Part of Sect. 18 of 14 and 15, c. 51, not to apply.